A Finance Committee meeting of the Board of Trustees of Gull Lake Community Schools was held on Monday, October 14, 2024, beginning at 7:32 a.m. in the Christopher L. Rundle Administration Building.

Roll Call: Deputy Superintendent Lisa Anderson, Superintendent Christopher Rundle, Carole Mendez, Laura Zervic, John McCann

Guests: Corey VanDyke, Charles Sportel

1. Public Comments: None

2. Approve Draft Minutes: The August 12, 2024 minutes were amended to read the following in Item 4: ...resulting from the Michigan Public School Employee's Retirement System (MPSERS) reduction that is projected to be \$117 per student.

3. Plante Moran Audit Report

Corey VanDyke and Charles Sportel of Plante Moran presented the results of the Financial Audit Report for the fiscal year ending June 30, 2024. The results included the required Audit Communication and highlighted pertinent information in detail to the Committee.

The auditors issued an unmodified opinion on the financial statements, which indicated that the financial statements are accurate and in accordance with accounting guidelines. Plante Moran will present the audit to the full Board on October 21, 2024.

4. Parapro Wages

The Personnel/Negotiations Committee requested additional proposals which include a reduction in the percentage of the step differential and include vacant positions in the cost projection. Deputy Superintendent Anderson presented five (5) Parapro Wage Proposals to the Committee for their review. The proposals create a wage schedule that includes steps, a Special Education category, placement on the correct step, and increases starting hourly rates. Discussion took place.

The Committee chose Proposal 4 for a cost of \$215,982.60; the total cost includes wages, MPSERS, and FICA. The Committee will present the proposal to the Board for formal approval.

5. Wage Recommendations

Deputy Superintendent Anderson presented wage recommendations for the non-represented groups to the Committee in the amount of 2%. This is retroactive to July 1, 2024.

A separate wage recommendation for the Superintendent in the amount of 2% was presented to the Committee for their review. The Committee will present the wage recommendations to the Board for formal approval.

6. Next Meeting: November 11, 2024 @ 7:30 a.m.