

<b>STET, Inc.</b>		Preliminary SOF	Foundation School Program (FSP) Estimate (From Data Elements)	Foundation School Program (FSP) Estimate (From Data Elements)	Foundation School Program (FSP) Estimate (From Data Elements)
2018-19 Estimate of State Aid Entitlement Template		6/19/2018	9/10/2018	9/10/2018	9/10/2018
			1250 ADA Students @ 95%	1250 ADA Students @ 96%	1250 ADA Students @ 97%
TOTAL STATE AID	\$ 10,256,401	\$ 10,505,918	\$ 10,598,911	\$ 10,691,903	
Total Available School Fund (ASF)	\$ 256,085	\$ 256,085	\$ 256,085	\$ 256,085	
Total Foundation School Fund (FSF)	\$ 10,000,316	\$ 10,157,888	\$ 10,249,913	\$ 10,341,937	
			1300 ADA Students @ 95%	1300 ADA Students @ 96%	1300 ADA Students @ 97%
TOTAL STATE AID	\$ 10,256,401	\$ 11,220,262	\$ 11,320,774	\$ 11,421,285	
Total Available School Fund (ASF)	\$ 256,085	\$ 256,085	\$ 256,085	\$ 256,085	
Total Foundation School Fund (FSF)	\$ 10,000,316	\$ 10,511,524	\$ 10,607,270	\$ 10,703,017	

With a range of students based on ADA value of 1,105 to 1,200 based on 1,163 to 1,264 full day students enrolled at a percentage of 95% to 97% daily average attendance, we can expect our state revenues (Fund 420) to be between \$10,505,918 and \$11,220,262 on the high end.

Our current 2018-19 school year state (420) budget is a total of \$10,366,801. H1 currently has 125 PreK, H2 has 150 PreK, H3 has 125 PreK, and H4 has 100 PreK students totaling 500 PreK students for the district. Their ADA value is cut in half due to only a half day of state funding being received. We are budgeting a quarter of their value due to not all PreK qualifying for funding based on PEIMS criteria.

The total of K-8th grade students is currently 1,038. We are at an ADA of 1,163 when we combine the 1,038 for the full day students and a value of 125 for the PreK students on the conservative end. This could range to a possible 1,264 depending on enrollment this summer, 2019.

The forecasting is based on maintaining 1,163 to 1,264 students at an attendance percentage of 95% to 97%. So long as we don't fall below these parameters.

This year, the state is giving districts an allotment increase in order to fund an increase in teacher salaries and funding for operations. This increase in allotment of \$1,395,592 will allow for increases as required as well as a 2-step increase overall. It will help with funding Pearland salaries as well as other district expenses. HB3 has mandated that out of the allotment an estimated \$417,000 go towards increases in salaries and benefits for teachers, counselors, librarians, and nurses. Out of the estimated \$417,000, 103,000 can go on benefits for the district as a whole. This will be accomplished through covering an additional \$35 per employee on the districts portion of health insurance covered.

The low end state aid estimate would match our state revenues for this year at approximately \$10,600,000. With the increase in allotment, the districts total state funding would equal \$11,992,592.