

IX. NEW BUSINESS**Action****Authorization to Close Medical Insurance Fund #6011****Linda Pannell**

The Medical Insurance Fund was established years ago in the late 80's or early 90's when our district had a self insured health plan. On July 1, 1993, school personnel were given coverage under the State of Mississippi Insurance Plan. At that time this account was left with money in it to cover the possibility of outstanding claims. Since it has been over 14 years since the account had activity, it is recommended that the fund and the bank account be closed as of November 30, 2007. It is also recommended that the remaining \$10,992.88 (balance as of September 30, 2007) plus interest earned in October and November be placed in the District Maintenance fund and bank account. This recommendation is being brought for School Board approval due to the nature of the fund's origin.

ACTION BY THE BOARD:

	Motion	Second	Yes	No	Abstain	Absent
Mrs. Brevard	()	()	()	()	()	()
Mr. Clayborne	()	()	()	()	()	()
Mr. Ludt	()	()	()	()	()	()
Mr. Nail	()	()	()	()	()	()
Mr. Tucker	()	()	()	()	()	()

PASSED: Yes () No ()