

**WICHITA FALLS ISD BOARD OF TRUSTEES**  
**March 9, 2016**

**Agenda Item:** Resolution on Tax Trust Property at 710 Dallas Street

**Administrator Responsible:** Jan Arrington, Chief Financial Officer

**Attachments:** Resolution

Action Needed     For Discussion     Information     Report

**Administrative Recommendation:**

That the Wichita Falls Independent School District Board of Trustees approve the transfer of WFISD's interest in the tax trust property located at 710 Dallas Street to the City of Wichita Falls and allow the Superintendent to sign the necessary documentation related to this transaction, as presented by Tony Fidelie, partner with Perdue, Brandon, Fielder Collins and Mott, LLP and as submitted by Jan Arrington, Chief Financial Officer, and as recommended by Michael S. Kuhrt, Superintendent of Schools.

**Explanation:**

This property is a trust property and is currently held by three local taxing entities (Wichita Falls ISD, Wichita County, and the City of Wichita Falls). Habitat for Humanity has identified this property (currently a vacant lot) as a good home site for a future project. They have asked the taxing entities to transfer the property to them for that purpose. As such, Wichita County and the Wichita Falls ISD are being asked to transfer their interest in this lot to the City of Wichita Falls. Then, utilizing a provision in the Local Government Code, the City of Wichita Falls will transfer the property to Habitat for Humanity in order for them to build a new home on it.

Tony Fidelie will be here in order to answer any questions related to this transaction.