

Review and Discuss Request for Proposals for Annual External Audit Services

A request for proposal for annual external audit services was sent to nine vendors and was advertised in the local newspaper. Six proposals were received, five of which were complete and one was missing required documents. The proposals are available for Board review, if desired.

After review of these proposals, staff recommends the contract be awarded to Carr, Riggs & Ingram, LLC in the amount of \$51,000 for the first year’s annual audit. Staff’s recommendation is based on the following factors:

- Number of hours quoted to complete the work
- Commitment to work with Galveston College Business Office staff to complete a successful year-end audit
- Capability and capacity to perform the work
- Experience, knowledge, and prior performance

Following discussion, the Finance Committee will determine a recommendation to the Board of Regents regarding this proposal.

**PROPOSAL SUMMARY**  
**RFP #18-2-272**

	Belt, Harris & Pechacek, LLP 3210 Bingle Road Suite 300 Houston, TX	Whitley Penn, LLP 3737 Buffalo Speedway Suite 1600 Houston, TX	Weaver & Tidwell, LLP 24 Greenway Plaza Houston, TX	Carr, Riggs & Ingram, LLC 2 Riverway 15 <sup>th</sup> Floor Houston, TX	Doeren Mayhew 1 Riverway Suite 1200 Houston, TX
Annual audit fees - 1 <sup>st</sup> year	\$47,750	\$49,200	\$50,000	\$51,000	\$53,000
Estimated hours	450.1 hours	450 hours	325 hours	400 hours	Hours not provided