

Mid-Valley Special Education

Financial Summary

September 30, 2018

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2017-18	Received to Date 2017-18	% of Actual Received 2017-18	Original Budgeted Amount 2018-19	Received to Date 2018-19	% of Budget Received 2018-19
Revenues						
Tuition (including ESY)	9,769,434	2,660,489	27.23%	9,418,923	3,988,201	40.82%
Earnings on Investments	10,000	3,143	31.43%	15,000	3,858	38.58%
Other local/Refund of Prior Year/Food	25,500	10,948	42.93%	21,500	522	2.05%
State Sources	986,000	70,880	7.19%	1,054,170	176,213	17.87%
ALOP	500,000	0	0.00%	400,000	22,610	4.52%
Flow Through Sources	5,794,273	515,333	8.89%	6,004,121	2,032,041	35.07%
Fed Grant (IDEA- MV only)	105,650	36,220	34.28%	115,340	12,943	12.25%
Fed Grant (DORS & Medicaid)	83,000	31,605	38.08%	105,000	22,826	27.50%
On-Behalf TRS	1,850,000	0	0.00%	2,065,000	0	0.00%
O&M Fund	252,431	167,615	66.40%	375,056	142,894	56.61%
Total	19,376,288	3,496,233	18.04%	19,574,110	6,402,108	32.71%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2017-18	Expended to Date 2017-18	% of Actual Expended 2017-18	Original Budgeted Amount 2018-19	Expended to Date 2018-19	% of Budget Expended 2018-19	Expended & Encumbered 2018-19	Budget Balance 2018-19	% of Budget Expended & Encumbered 2018-19%
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,831,141	975,897	14.29%	6,504,060	920,991	14.16%	5,851,870	652,190	89.97%
Flow Through Payments to Districts (IDEA, MBF, Tuition refun	6,691,108	515,333	7.70%	6,973,291	417,811	5.99%	417,811	6,555,480	5.99%
ALOP	533,011	84,172	15.79%	407,314	22,868	5.61%	115,776	291,538	28.42%
Student Support	1,331,780	173,863	13.05%	1,385,113	174,261	12.58%	1,280,534	104,579	92.45%
Instructional Support	471,238	73,102	15.51%	498,107	74,880	15.03%	361,808	136,299	72.64%
Executive & General Administration	1,191,523	265,400	22.27%	1,177,276	257,252	21.85%	1,063,564	113,712	90.34%
Board of Ed Services	256,112	135,848	53.04%	168,893	124,650	73.80%	124,650	44,243	73.80%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,850,000	0	0.00%	2,065,000	0	0.00%	0	2,065,000	0.00%
O&M Fund	251,231	73,168	29.12%	375,056	154,458	41.18%	167,138	207,918	44.56%
Debt Service	0	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,427,144	2,296,783	11.82%	19,574,110	2,147,171	10.97%	9,383,151	10,190,959	47.94%

Excess (deficiency) of rev. over exp.

(50,856)	1,199,450	-	4,254,937
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Beginning Fund Balance

279,554	Unaudited	757,009	Unaudited
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Current liabilities

417,917	Unaudited	1,234,849	Unaudited
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Ending Fund Balance

1,896,921	6,246,794
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Cash Balance @ End of Month

1,896,921	6,246,794
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