

# Minutes of Special Meeting

## The Board of Trustees

### Aledo ISD

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A Special Meeting of the Board of Trustees of Aledo ISD was held Tuesday, August 27, 2019, beginning at 6:00 PM in the Aledo ISD Administration Board Room. Board members present were Hoyt Harris – President, Jennifer Loftin – Vice President, Forrest Collins – Secretary, Julie Turner – Trustee, Jessica Brown – Trustee, Jennifer Taylor – Trustee, and David Lear – Trustee.

#### I. Call to Order

Hoyt Harris, President, called the meeting to order at Time: 6:03 PM.

#### II. Determine a Quorum

Hoyt Harris, President, determined a quorum was present at this time.

#### III. Public Hearing to Discuss the 2019-2020 Budget and Proposed Tax Rate was opened at 6:03 PM.

Mr. Daniel Bennett spoke about the appraisal process. Mr. Mike Olcott asked the District to lower the M&O tax rate. Mr. Jeff Streetman spoke about the teacher and staff salary increases and the School Board's advocacy with the state legislature. Mr. Robert Cox thanked the Board and the Superintendent for the proposed teacher raises and the reduced M&O tax rate and requested that a stand-alone handwriting program be used in the District. The hearing was closed at 7:35 PM.

#### IV. Consider Approval of Adoption of the 2019-2020 Fiscal Year Budget

Earl Husfeld, Chief Financial Officer, discussed the proposed budget and asked the Board to approve and adopt the 2019-2020 Fiscal Year Budget. A motion was made by Jessica Brown, Trustee, to approve and adopt the 2019-2020 fiscal year revenues and appropriations budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund as presented. This was seconded by Julie Turner, Trustee.

The vote was:

7 FOR

0 AGAINST

#### V. Consider Approval of a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds Series 2007 and Series 2012 for Redemption Prior to Maturity and Enacting Other Provisions Relating to the Subject

Earl Husfeld, Chief Financial Officer, asked the Board to approve the adoption of a Resolution Calling a Portion of the Aledo ISD's Unlimited Tax Refunding Bonds which will save the District and its taxpayers \$488,775 in future interest costs. A motion was made by Forrest Collins, Secretary, to approve the Adoption of a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds Series 2007 and Series 2012 for Redemption Prior to maturity and Enacting Other Provisions Relating to the Subject. This was seconded by Jennifer Taylor, Trustee.

The vote was:

7 FOR

0 AGAINST

#### VI. Consider Approval of Adoption of the Tax Rate for the 2019-2020 Fiscal Year

Earl Husfeld, Chief Financial Officer, asked the Board to approve the Tax Rate as discussed and explained that, despite the required language in the motion, the proposed tax rate is not an increase, but a ten cent decrease. A motion was made by Forrest Collins, Secretary, to increase the property tax rate by the adoption of a tax rate of \$1.4933, which is effectively a 4.04 percent increase in the tax rate and adopt the following ordinance levying and assessing ad valorem taxes for the Aledo Independent School District for the 2019 tax year. This ordinance sets the 2019 total tax rate at \$1.4933 per one hundred dollars of valuation, of which \$1.0683 is allocated to the

General Fund and \$0.4250 is allocated to the Debt Service Fund. This was seconded by David Lear, Trustee.

The vote was:

7 FOR

0 AGAINST

VII. Consider Approval of the Final Amended Budget for 2018-2019

Earl Husfeld, Chief Financial Officer, discussed the Final Amended Budget and the reasons for adjustments. A motion was made by Forrest Collins, Secretary, to approve the 2018-2019 Final Amended Budgets as presented. This was seconded by Jennifer Loftin, Vice President.

The vote was:

7 FOR

0 AGAINST

VIII. Executive Session

Hoyt Harris, President, called the meeting into Executive Session at 8:15 PM to discuss the following Texas Government Code:

A. Personnel - Texas Government Code Section 551.074 - Deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer of employee.

1. Superintendent Annual Evaluation

Hoyt Harris, President called the meeting into Open Session at 9:42 PM with no actions or decisions made.

IX. Adjourn

Hoyt Harris, President, adjourned the meeting at 9:42 PM.

President: \_\_\_\_\_

Secretary: \_\_\_\_\_

Approved: \_\_\_\_\_