

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	3,834,611.08	1,150,238.16	957,854.27	4,026,994.97
FOOD SERVICE FUND	175,344.63	57,195.75	81,035.31	151,505.07
COMMUNITY ED	139,825.96	9,728.50	16,766.09	132,788.37
BUILDING CONSTRUCTION	912,773.07	746,610.35	60,157.55	1,599,225.87
DEBT REDEMPTION	182,177.79	1,686.21	2,800.00	181,064.00
TRUST	82,364.19	3,055.00	-	85,419.19
TOTALS	5,327,096.72	1,968,513.97	1,118,613.22	6,176,997.47

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	193,435.62	(74,902.54)	1,338.45	-	119,871.53
First State Bank of Red Wing #x4	4,371,597.22	-	-	-	4,371,597.22
Dental Account - First State Bank of Red Wing	85,603.15	(3,116.08)	-	-	82,487.07
Petty Cash - Revolving Fund	3,805.43	(50.00)	-	-	3,755.43
TD Ameritrade #x57	884,337.24	-	-	-	884,337.24
TD Ameritrade #x22	714,948.98	-	-	-	714,948.98
TREASURER'S BALANCE					6,176,997.47

4/11/2017

MARCH 2017 BANK RECONCILIATION

	Beg. Balance 2/28/2017	Receipts	Disbursements	Journal Entry	End. Balance 3/31/2017
First State Bank of Red Wing #x10	278,975.86	822,432.80	907,973.04		193,435.62
First State Bank of Red Wing #x4	4,216,221.97	885,375.25	730,000.00		4,371,597.22
Dental Account - First State Bank of Red Wing	84,754.63	5,618.74	4,770.22		85,603.15
Petty Cash - Revolving Fund	3,924.24	2,502.67	2,621.48		3,805.43
TD Ameritrade #x57	912,793.07	120.08	28,575.91		884,337.24
TD Ameritrade #x22	0.00	715,095.60	146.62		714,948.98
Subtotal	5,496,669.77	2,431,145.14	1,674,087.27		6,253,727.64
Transfers between A/Cs		(758,207.57)	(758,207.57)		(0.00)
<i>Feb</i> Outstanding Checks Dental	(1,805.77)		(1,805.77)		0.00
<i>Feb</i> Outstanding Checks Revolving	(170.00)		(170.00)		0.00
<i>Feb</i> Outstanding Checks	(168,337.93)		(168,337.93)		0.00
<i>Mar</i> Outstanding Checks Dental			3,116.08		(3,116.08)
<i>Mar</i> Outstanding Checks Revolving			50.00		(50.00)
<i>Mar</i> Outstanding Checks			74,902.54		(74,902.54)
Net Payroll Imported	0.00	0.00	(273,536.27)	(273,536.27)	0.00
Adjustments					
<i>Feb</i> Outstanding Deposits	740.65	(740.65)			0.00
<i>Mar</i> Dental Account	0.00	(5,618.74)	(6,080.53)	(461.79)	0.00
<i>Mar</i> Revolving Fund Interest	0.00	(0.19)		0.19	0.00
<i>Mar</i> Revolving Fund Transactions	0.00	(2,502.48)	(2,501.48)	1.00	0.00
<i>Mar</i> TD Ameritrade Transactions Entered as Negative Deposit	0.00	(368.34)	(368.34)		0.00
<i>Mar</i> TD Ameritrade Transactions Entered as Negative Deposit	0.00	(146.62)	(146.62)		0.00
<i>Mar</i> Bond Proceeds	0.00	(715,094.35)		715,094.35	0.00
<i>Mar</i> Outstanding Deposits	0.00	1,338.45			1,338.45
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	5,327,096.72	949,804.65	541,001.38	441,097.48	6,176,997.47
Per SMART Reports	5,327,096.72	949,804.65	541,001.38	441,097.48	6,176,997.47
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

Medford Public Schools #763

MARCH 2017 BANK RECONCILIATION

	<u>Transfers To</u>	<u>Transfers From</u>
First State Bank of Red Wing #x10	23,162.50	
	230,000.00	
	200,000.00	
	5,045.07	
	300,000.00	
First State Bank of Red Wing #x4		230,000.00
		200,000.00
		300,000.00
TD Ameritrade #x57		23,162.50
		5,045.07
TD Ameritrade #x22		
Dental Account - First State Bank of Red Wing		
Total Transfers	<u>758,207.57</u>	<u>758,207.57</u>