

**BOARD OF EDUCATION
BEEVILLE INDEPENDENT SCHOOL DISTRICT**

Date: August 26, 2008

Subject: Consideration to adopt the 2008-09
Maintenance & Operation Tax Rate
and Debt Service Tax Rate.

Submitted by: Linda O'Connell

Related Pages: 2

Supt's Approval: _____

Action

BACKGROUND INFORMATION:

This year's tax levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy.

ITEMS ADDRESSED:

\$1.10 for the purpose of Maintenance and Operation, and \$0.26531 for the purpose of payment of principal and interest on Debt.

RECOMMENDED ACTION:

Approve the proposed tax rate of \$1.10 Maintenance & Operations and \$0.26531 Debt for a total tax rate of \$1.36531.

Language Required in the Motion Setting this Year's Tax Rate: **"I move that property taxes be increased by the adoption of a maintenance and operations tax rate of \$1.10 and that the Board adopt a resolution approving that rate. I further move that the board approve an interest and sinking fund tax rate of \$.26531 and that the Board adopt a resolution approving that rate. This would increase the combined property tax rate for the Beeville Independent School District to \$1.36531"**

None