

LYNDA GUNSTREAM, RTA
ORANGE COUNTY
TAX ASSESSOR-COLLECTOR
P. O. BOX 1568
ORANGE, TX 77631-1568
Email: lgunstream@co.orange.tx.us



Fax
(409) 882-7912

(409) 882-7971
(409) 769-0064

DATE: AUGUST 11, 2011
TO: WEST ORANGE – COVE CISD
FROM: LYNDA GUNSTREAM
RE: 2011 VALUES & TAX RATE REPORTS

1
Extra
copy

Please verify you have received all of the following:

1. 2011 certified values and corresponding reports. (7 pages) Please remember to *submit these values to your governing body as required under Property Tax Code Sec. 26.04(b)*. You should have already received by email.
2. Certification of the 2011 Anticipated Collection Rate & 2010 Excess Debt Collections as required under Property Tax Code Sec. 26.04(b). (1 page) *Please submit to your governing body.* (Attached)
3. Statement of 2011 Effective and Rollback Rates as required under Property Tax Code 26.04(e). with corresponding worksheets (4 pages). *Please submit to your governing body.* (Attached)
4. Tax Rate Adoption Form (1 page) (**Please complete and return upon adoption of tax rate**) Tax rate must be adopted BEFORE September 30. (Attached)

If I can be of further assistance, please let me know.

Sincerely,

A handwritten signature in cursive script that reads "Lynda".

Lynda Gunstream
Orange County Tax Assessor-Collector

NOTICE OF PUBLIC MEETING TO DISCUSS PROPOSED TAX RATE

The West Orange-Cove CISD will hold a public meeting at 6:00 PM, August 29, 2011 in the Administrative Building at 505 N. 15th Street, Orange, Texas. The purpose of this meeting is to discuss the school district's tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.04000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.24600/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$2,031,288,489	\$2,108,007,035
Total appraised value* of new property**	\$14,570,891	\$5,241,591
Total taxable value*** of all property	\$1,555,331,276	\$1,544,457,362
Total taxable value*** of new property**	\$11,156,931	\$4,036,024

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$55,756,977.60

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$1.04000	0.312700	\$1.35270	\$8,633	\$1,413
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.04732	\$0.25700*	\$1.30432	\$8,693	\$1,473
Proposed Rate	\$1.04000	\$0.24600*	\$1.28600	\$6,983	\$923

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$74,140	\$77,001
Average Taxable Value of Residences	\$44,312	\$46,601
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.3527	\$1.2860
Taxes Due on Average Residence	\$599.41	\$599.29
Increase (Decrease) in Taxes		\$(0.12)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.29895. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.29895.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$8,584,051
Interest & Sinking Fund Balance(s)	\$3,533,809

LYNDA GUNSTREAM, RTA
ORANGE COUNTY
TAX ASSESSOR-COLLECTOR
P. O. BOX 1568
ORANGE, TX 77631-1568
Email: lgunstream@co.orange.tx.us



Fax
(409) 882-7912

(409) 882-7971
(409) 769-0064

DATE: AUGUST 11, 2011
TO: WEST ORANGE – COVE CISD
FROM: LYNDA GUNSTREAM
RE: 2011 VALUES & TAX RATE REPORTS

Please verify you have received all of the following:

1. 2011 certified values and corresponding reports. (7 pages) Please remember to *submit these values to your governing body as required under Property Tax Code Sec. 26.04(b)*. You should have already received by email.
2. Certification of the 2011 Anticipated Collection Rate & 2010 Excess Debt Collections as required under Property Tax Code Sec. 26.04(b). (1 page) *Please submit to your governing body.* (Attached)
3. Statement of 2011 Effective and Rollback Rates as required under Property Tax Code 26.04(e). with corresponding worksheets (4 pages). *Please submit to your governing body.* (Attached)
4. Tax Rate Adoption Form (1 page) **(Please complete and return upon adoption of tax rate)** Tax rate must be adopted BEFORE September 30. (Attached)

If I can be of further assistance, please let me know.

Sincerely,

A handwritten signature in cursive script that reads "Lynda".

Lynda Gunstream
Orange County Tax Assessor-Collector

WEST ORANGE-COVE CISD
CERTIFIED TOTALS FOR 2011:

I, Michael C. Cedars, Chief Appraiser for Orange County, solemnly swear that I have made or caused to be made a diligent inquiry to ascertain all property in the District subject to appraisal by me and that I have included in this summary the market and taxable values of all property that I am aware of, at an appraised value determined, as required by law.

2010 Tax Ceilings	70,373,722
2010 Taxable Value Lost due to Court Appeals	
A. Original 2010 ARB Values	\$ 106,075,766
B. 2010 Final Court Value	\$ 90,012,000
C. 2010 Value Loss (A-B)	16,063,766
2010 Taxable Value of Newly Deannexed Property	- 0 -
2010 Taxable Value on New Exemptions for 2011	
A. Absolute Exemptions	\$ 11,861
B. Partial Exemptions	\$ 2,015,424
C. Value Loss (A+B)	2,027,285
2010 Taxable Value on New Ag Exemptions for 2011	
A. 2010 Market Value	\$ 184,591
B. 2011 Productivity Value	\$ 14,948
C. Value Loss (A-B)	169,643
2011 Total Market Value	2,108,007,035
2011 Total Taxable	1,617,803,484
2011 Pollution Control	73,132,710
2011 Tax Increment Financing	- 0 -
2011 Market Value Under Protest	
A. 2010 Taxable Under Protest	\$ - 0 -
B. 2010 Left off Roll	\$ - 0 -
C. Total Not Certified (A+B)	- 0 -
2011 Tax Ceilings	73,346,122
2011 Taxable Value of Newly Annexed Property	- 0 -
2011 Market Value of New Improvements	5,241,591
2011 Taxable Value of New Improvements (estimate)	4,036,024
2011 Average Market Homestead Value	77,001
2011 Average Taxable Homestead Value	46,601

Signed *Michael Cedars*

Michael C. Cedars, Chief Appraiser

Received

by: _____

Date: July 26, 2011

Date Received: _____



Assessment Roll Grand Totals Report

ORANGE COUNTY APPRAISAL DISTRICT

Tax Year: 2011 As of: Certification

S05 - West Orange-Cove CISD

Number of Properties: 12858

Land Totals

Land - Homesite	(+)	\$49,668,671		
Land - Non Homesite	(+)	\$68,786,247		
Land - Ag Market	(+)	\$14,031,645		
Land - Timber Market	(+)	\$1,634,432		
Land - Exempt Ag/Timber Market	(+)	\$0		
Total Land Market Value	(=)	\$134,120,995	(+)	\$134,120,995

Improvement Totals

Improvements - Homesite	(+)	\$431,846,791		
Improvements - Non Homesite	(+)	\$979,327,541		
Total Improvements	(=)	\$1,411,174,332	(+)	\$1,411,174,332

Other Totals

Personal Property (1632)		\$531,063,368	(+)	\$531,063,368
Minerals (235)		\$31,648,340	(+)	\$31,648,340
Autos (0)		\$0	(+)	\$0
Total Market Value			(=)	\$2,108,007,035
Total Homestead Cap Adjustment (344)				(-) \$2,061,456
Total Exempt Property (546)				(-) \$59,005,779

Productivity Totals

Total Productivity Market (Non Exempt)	(+)	\$15,666,077		
Ag Use (243)	(-)	\$321,654		
Timber Use (38)	(-)	\$289,877		
Total Productivity Loss	(=)	\$15,054,546		(-) \$15,054,546
Total Assessed				(=) \$2,031,885,254

Exemptions

(HS Assd 322,240,704)

(HS) Homestead Local (4075)	(+)	\$62,755,676		
(HS) Homestead State (4075)	(+)	\$60,054,675		
(O65) Over 65 Local (1735)	(+)	\$0		
(O65) Over 65 State (1735)	(+)	\$16,540,489		
(DP) Disabled Persons Local (284)	(+)	\$0		
(DP) Disabled Persons State (284)	(+)	\$2,576,217		
(DV) Disabled Vet (154)	(+)	\$1,504,604		
(DVX) Disabled Vet 100% (48)	(+)	\$3,011,652		
(PRO) Prorated Exempt Property (10)	(+)	\$11,706		
(HB366) House Bill 366 (67)	(+)	\$13,728		
(PC) Pollution Control (9)	(+)	\$73,132,710		
(FP) Freeport (21)	(+)	\$194,004,950		
(AJTO) Lease Vehicles Ex (20)	(+)	\$475,363		
Total Exemptions	(=)	\$414,081,770		(-) \$414,081,770
Net Taxable (Before Freeze)				(=) \$1,617,803,484

**** O65 Freeze Totals

Freeze Assessed	\$136,429,356
Freeze Taxable	\$66,672,459
Freeze Ceiling (1683)	\$438,786.17



Assessment Roll Grand Totals Report

ORANGE COUNTY APPRAISAL DISTRICT

Tax Year: 2011 As of: Certification

**** O65 Transfer Totals

Transfer Assessed	\$842,979		
Transfer Taxable	\$524,382		
Post-Percent Taxable	\$290,748		
Transfer Adjustment (6)	\$233,634		
Freeze Adjusted Taxable (Net Taxable - Freeze Taxable - Transfer Adjustment)		(=)	\$1,550,897,391

*** DP Freeze Totals

Freeze Assessed	\$16,438,961		
Freeze Taxable	\$6,396,881		
Freeze Ceiling (269)	\$49,660.34		

*** DP Transfer Totals

Transfer Assessed	\$134,861		
Transfer Taxable	\$57,888		
Post-Percent Taxable	\$14,739		
Transfer Adjustment (2)	\$43,149		
Freeze Adjusted Taxable (Net Taxable - Freeze Taxable - Transfer Adjustment)		(=)	\$1,544,457,362

Effective Tax Rate Report

ORANGE COUNTY APPRAISAL DISTRICT

TaxYear: 2011

Taxing Units: S05 - West Orange-Cove CISD

NEW EXEMPTIONS:

	COUNT	2010 ABSOLUTE EX VALUES	2011 PARTIAL EX VALUES
NEW EXEMPT PROPERTY	2	\$11,861	
NEW HS EXEMPTIONS	76		\$1,485,069
NEW PRO EXEMPTIONS	0		\$0
NEW OA EXEMPTIONS	42		\$322,057
NEW DP EXEMPTIONS	12		\$86,498
NEW DV1 EXEMPTIONS	6		\$49,800
NEW DV2 EXEMPTIONS	1		\$36,000
NEW DV3 EXEMPTIONS	1		\$12,000
NEW DV4 EXEMPTIONS	2		\$24,000
NEW DVX EXEMPTIONS	1		\$0
NEW HB366 EXEMPTIONS	0		\$0
NEW PC EXEMPTIONS	0		\$0

ABSOLUTE EX TOTAL		\$11,861
PARTIAL EX TOTAL	(+)	\$2,015,424
2010 TAXABLE VALUE LOST DUE TO PROPERTY BECOMING EXEMPT IN 2011	(=)	\$2,027,285

NEW ANNEXED PROPERTY:

	COUNT	APPRAISED VALUE	TAXABLE VALUE
NEWLY ANNEXED PROPERTY	0	\$0	\$0
IMPROVEMENT SEGMENTS	0	\$0	
LAND SEGMENTS	0	\$0	
MINERAL	0	\$0	
OTHER	0	\$0	

TAXABLE VALUE ON NEWLY ANNEXED PROPERTY:	\$0
--	-----

Effective Tax Rate Report

ORANGE COUNTY APPRAISAL DISTRICT

TaxYear: 2011

Taxing Units: S05 - West Orange-Cove CISD

NEW AG APPLICATIONS:

NEW AG APPLICATIONS COUNT		9	
2010 MARKET		\$184,591	
2011 USE	(-)	\$14,948	
VALUE LOST DUE TO AG APPLICATIONS:	(=)	\$169,643	(\$169,643 Taxable)

NEW IMPROVEMENTS:

	COUNT	TOTAL APPRAISED VALUE ¹	NEW CURRENT TAXABLE ²
NEW IMPROVEMENTS	88	\$6,738,542	\$4,513,664
RESIDENTIAL	81	\$5,965,189	\$3,997,571
COMMERCIAL	4	\$716,989	\$486,002
OTHER	3	\$56,364	\$30,091
NEW ADDITIONS	12	\$1,383,440	\$206,245
RESIDENTIAL	11	\$1,218,303	\$202,465
COMMERCIAL	0	\$0	\$0
OTHER	1	\$165,137	\$3,780
PERCENT COMPLETION CHANGED	12	\$1,378,995	\$521,682
TOTAL NEW PERSONAL VALUE	0	\$0	\$0
SECTION 52 & 59	0	\$0	\$0
REDUCED/EXPIRING ABATEMENTS	0	\$0	\$0
TAXABLE VALUE ON NEW IMPROVEMENTS:			\$5,241,591

Effective Tax Rate Report

ORANGE COUNTY APPRAISAL DISTRICT

TaxYear: 2011

Taxing Units: S05 - West Orange-Cove CISD

2011 CERTIFIED TAXABLE	\$1,620,815,136
2011 TAXABLE UNDER PROTEST	\$0
2011 OA FROZEN TAXABLE	\$66,672,459
2011 DP FROZEN TAXABLE	\$6,396,881
2011 TRANSFERRED OA FROZEN TAXABLE	\$524,382
2011 TRANSFERRED DP FROZEN TAXABLE	\$57,888
2011 OA FROZEN TAXABLE UNDER PROTEST	\$0
2011 DP FROZEN TAXABLE UNDER PROTEST	\$0
2011 TRANSFER OA WITH FROZEN TAXABLE UNDER PROTEST	\$0
2011 TRANSFER DP WITH FROZEN TAXABLE UNDER PROTEST	\$0

1. Includes all land and other improvements of properties with new improvement values. 2. Includes only new improvement value.

Comptrollers Audit Report

Location: Appraisal Tax Year: 2011

7/24/2011

Page: 471

Orange County Appraisal District

Taxing Units: S05(ARB Approved)

**** BREAKDOWN OF APPRAISED VALUE ****

PROPERTY USE CATEGORY	PRIOR NO. OF UNITS OR ACCOUNTS	NO. OF UNITS OR ACCOUNTS	PRIOR APPRAISED VALUE	APPRAISED VALUE
A: REAL, RESIDENTIAL, SINGLE-FAMILY	6888	6912	\$432,679,602	\$442,474,546
B: REAL, RESIDENTIAL, MULTI-FAMILY	171	170	\$23,512,354	\$22,289,208
C: REAL, VACANT PLATTED LOTS/TRACTS	1842	1855	\$12,677,002	\$12,743,180
D: REAL, ACREAGE (LAND ONLY)	10,983.54 (ACRES)	10,445.95 (ACRES)	\$24,903,848	\$23,182,097
E: REAL, FARM AND RANCH IMPROVEMENT	75	72	\$7,444,466	\$6,964,434
F: REAL, COMMERCIAL AND INDUSTRIAL	752	753	\$937,303,089	\$974,547,516
G: REAL, OIL, GAS, AND OTHER MINERAL RESERVES	159	231	\$33,326,210	\$31,165,500
H: TANGIBLE PERSONAL, VEHICLES	0	3	\$0	\$1,246,510
I: REAL & INTANGIBLE PERSONAL, BANKS	0	0	\$0	\$0
J: REAL & INTANGIBLE PERSONAL, UTILITIES	183	182	\$59,314,466	\$59,891,358
L: TANGIBLE PERSONAL, BUSINESS	1343	1447	\$429,940,536	\$466,234,619
M: TANGIBLE PERSONAL, OTHER	328	343	\$3,886,881	\$4,018,313
N: INTANGIBLE PERSONAL	0	0	\$0	\$0
O: REAL, INVENTORY	18	16	\$84,078	\$65,286
X: EXEMPT	14	10	\$52,607	\$44,464
S: SPECIAL INVENTORY	17	18	\$3,377,308	\$4,134,225
ERROR:	1	0	\$730	\$0
TOTAL APPRAISED VALUE			\$1,968,503,177	\$2,049,001,256
TOTAL EXEMPT PROPERTY	617	630	\$51,336,855	\$59,005,779
TOTAL MARKET VALUE ON ROLL TOTALS PAGE				\$2,108,007,035



Top Taxpayers Report

ORANGE COUNTY APPRAISAL DISTRICT

TaxYear: 2011 Taxing Units: S05

Appraisal

Top Taxpayer Calculations Performed as of 07/24/2011

West Orange-Cove CISD: Total Taxable Value

	Taxpayer Name	Total Market	Total Assessed
1	DUPONT E. I. DE NEMOURS INC. ISRW	\$120,505,530	\$82,577,869
2	INVISTA SARL	\$189,497,310	\$164,112,670
3	LANXESS CORPORATION/PROPERTY TAX DEPARTMENT	\$176,788,443	\$107,495,933
4	CHEVRON PHILLIPS CHEMICAL CO % PROPERTY TAX DEPARTMENT	\$113,438,064	\$90,414,364
5	HONEYWELL (A/HED)	\$59,738,208	\$45,370,286
6	SIGNAL INTERNATIONAL TEXAS LP	\$32,741,980	\$32,741,980
7	SABINE COGEN LP	\$32,810,630	\$20,835,076
8	ENTERGY TEXAS INC	\$23,368,150	\$23,368,150
9	LANXESS BUINA LLC	\$37,208,110	\$20,455,570
10	SOLVAY SOLEXIS	\$25,622,495	\$20,872,177



LYNDA GUNSTREAM, RTA
ORANGE COUNTY
TAX ASSESSOR-COLLECTOR
P. O. BOX 1568
Orange, Texas 77631-1568
Email: lgunstream@co.orange.tx.us

(409) 882-7971
(409) 769-0064

FAX
(409) 882-7912

CERTIFICATION
of the
2011 ANTICIPATED COLLECTION RATE
2010 EXCESS DEBT COLLECTION

" I, Lynda Gunstream, Collector for the WEST ORANGE - COVE CISD
solemnly swear that the *anticipated collection rate* for the year 2011 - 2012 for the
WEST ORANGE - COVE CISD (Debt Service) has been estimated to be
100% and the amount of *excess debt service funds* collected in the year 2010-2011
has been determined to be \$ 0 ."

Lynda Gunstream 8/11/11
Lynda Gunstream, RTA Date
Tax Assessor-Collector

(Seal)



LYNDA GUNSTREAM, RTA
ORANGE COUNTY
TAX ASSESSOR-COLLECTOR

(409) 882-7971
(409) 769-0064

P. O. BOX 1568
ORANGE, TX 77631-1568
Email: lgunstream@co.orange.tx.us

Fax
(409) 882-7912

DATE: AUGUST 11, 2011
TO: WEST ORANGE-COVE CISD
RE: STATEMENT OF 2011 TAX RATES

In accordance with section 26.04(e) of the Property Tax Code, I am submitting to your governing body my calculations of the 2011 rates as stated below:

STATEMENT OF TAX RATES

RATE TYPE	RATE	PER VALUE
2011 Effective Tax Rate	1.33643	Per \$100
2011 Rollback Tax Rate	1.29895	Per \$100
2011 Debt Rate	.25885	Per \$100

Lynda Gunstream 8/11/11
Lynda Gunstream, RTA Date
Tax Assessor-Collector

2011 Effective Tax Rate Worksheet West Orange-Cove CISD

Date: 08/11/2011

See Chapter 2 of the Texas Comptroller's 2011 Manual for School Districts for an explanation of the effective tax rate.

1. 2010 total taxable value. Enter the amount of 2010 taxable value on the 2010 tax roll today. This total includes any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. Include the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing.	\$1,515,455,585
2. 2010 tax ceilings. Enter 2010 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.	\$70,373,722
3. Preliminary 2010 adjusted taxable value. Subtract Line 2 from Line 1.	\$1,445,081,863
4. 2010 total adopted tax rate.	\$1.35270/\$100
5. 2010 taxable value lost because court appeals of ARB decisions reduced 2010 appraised value:	
A. Original 2010 ARB Values:	\$106,075,766
B. 2010 values resulting from final court decisions:	\$90,012,000
C. 2010 value loss. Subtract B from A.	\$16,063,766
6. 2010 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$1,461,145,629
7. 2010 taxable value of property in territory the school deannexed after Jan. 1, 2010. Enter the 2010 value of property in deannexed territory.	\$0
8. 2010 taxable value lost because property first qualified for an exemption in 2011. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions.	
A. Absolute exemptions. Use 2010 market value:	\$11,861
B. Partial exemptions. 2011 exemption amount or 2011 percentage exemption times 2010 value:	\$2,015,424
C. Value loss: Add A and B.	\$2,027,285
9. 2010 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2011. Use only properties that qualified in 2011 for the first time; do not use properties that qualified in 2010.	
A. 2010 market value:	\$184,591
B. 2011 productivity or special appraised value:	\$14,948
C. Value loss. Subtract B from A.	\$169,643
10. Total adjustments for lost value. Add lines 7, 8C and 9C.	\$2,196,928
11. 2010 adjusted taxable value. Subtract Line 10 from Line 6.	\$1,458,948,701
12. Adjusted 2010 taxes. Multiply Line 4 by line 11 and divide by \$100.	\$19,735,199
13. Taxes refunded for years preceding tax year 2010. Enter the amount of taxes refunded	\$851,512

<p>during the last budget year for tax years preceding tax year 2010. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2010. This line applies only to tax years preceding tax year 2010.</p>	
14. Adjusted 2010 taxes with refunds. Add Lines 12 and 13.	\$20,586,711
<p>15. Total 2011 taxable value on the 2011 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled.</p> <p>A. Certified values only:</p>	\$1,617,803,484
<p>B. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice):</p>	\$-0
C. Total 2011 value. Add A and B.	\$1,617,803,484
<p>16. Total value of properties under protest or not included on certified appraisal roll.</p> <p>A. 2011 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p>	\$0
<p>B. 2011 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about, but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.</p>	\$0
C. Total value under protest or not certified: Add A and B.	\$0
17. 2011 tax ceilings. Enter 2011 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled.	\$73,346,122
18. 2011 total taxable value. Add Lines 15C and 16C. Subtract Line 17.	\$1,544,457,362
19. Total 2011 taxable value of properties in territory annexed after Jan. 1, 2010. Include both real and personal property. Enter the 2011 value of property in territory annexed by the school district.	\$0
20. Total 2011 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2010. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after Jan. 1, 2010, and be located in a new improvement.	\$4,036,024
21. Total adjustments to the 2011 taxable value. Add Lines 19 and 20.	\$4,036,024
22. 2011 adjusted taxable value. Subtract Line 21 from Line 18.	\$1,540,421,338
23. 2011 effective tax rate. Divide line 14 by Line 22 and multiply by \$100.	\$1.33643/\$100

2011 Additional Rollback Tax Rate Worksheet West Orange-Cove CISD

Date: 08/11/2011

See Chapter 3 of the Texas Comptroller's 2011 Manual for School Districts for an explanation of the rollback tax rate.

24. Maintenance and operations (M&O) rate. Enter \$1.50 OR the 2005 adopted M&O tax rate if voters approved a rate higher than \$1.50.	\$1.50000/\$100
25. Multiply line 24 times 0.6667	\$1.0001/\$100
26. 2011 rollback maintenance and operation rate. Use the lesser of the maintenance and operation rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B).	\$1.0401/\$100
27. Total 2011 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that: (1) Are paid by property taxes, (2) Are secured by property taxes, (3) Are scheduled for payment over a period longer than one year, and (4) Are not classified in the school district's budget as M&O expenses A. Debt also includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. B. If using unencumbered funds, subtract unencumbered fund amount used from total debt. C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. D. Total: Subtract B and C from A.	\$3,997,925 \$0 \$0 \$3,997,925
28. Certified 2010 excess debt collections. Enter the amount certified by the collector.	\$0
29. Adjusted 2011 debt. Subtract line 28 from line 27D.	\$3,997,925
30. Certified 2011 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
31. 2011 debt adjusted for collections. Divide line 29 by line 30.	\$3,997,925
32. A. Enter the 2011 captured appraised value of real property taxable by the school district in a tax increment financing zone that corresponds to the 2011 taxes that will be deposited into the tax increment fund. B. Also enter any new property value that is subject to an economic development tax limitation agreement in excess of the limitation amount (consult with your attorney regarding this calculation). C. Total A and B.	\$0 \$0 \$0
33. 2011 total taxable value. Subtract line 32 from line 18.	\$1,544,457,362
34. 2011 debt tax rate. Divide line 31 by line 33 and multiply by \$100.	\$0.25885/\$100
35. 2011 rollback tax rate. Adds lines 26C and 34.	\$1.29895/\$100

**WEST ORANGE - COVE
CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**

BE IT ORDAINED AND ORDERED by the Board of Trustees of the
West Orange-Cove Consolidated Independent School District that

We, the Board of Trustees of the **West Orange-Cove Consolidated
Independent School District**, do hereby levy or adopt the tax rate on \$100 valuation for
the School for the tax year **2011** as follows:

\$ 1.04000 for the purpose of maintenance and operation.

\$ 0.24600 for the payment of principal and interest on debt

\$ 1.28600 total tax rate

Ordered this _____ day of _____ 2011.

WEST ORANGE-COVE CONSOLIDATED
INDEPENDENT SCHOOL DISTRICT

President,
Board of Trustees

ATTEST:

Secretary,
Board of Trustees