

PROXY

MINNESOTA SCHOOL BOARDS ASSOCIATION INSURANCE TRUST

The undersigned Participant of the Minnesota School Boards Association Insurance Trust constitutes and appoints Mr. Kirk Schneidawind as the Proxy Agent of the undersigned Participant (with full power of substitution) on all matters which may be voted on at the Annual Meeting of Participants to be held at 9:00 a.m. on Wednesday, October 23, 2025, at the office of the Minnesota School Boards Association, 1900 Jefferson Avenue, St. Peter, MN and at any and all adjournments thereof, all in accordance with the MSBAIT's Notice and Proxy Statement dated September 24, 2025, receipt of which is hereby acknowledged, as follows:

1. **Election of Trustee Named in Proxy Statement (four-year term).**

☒ Vote for the nominee listed below for a four-year term:
Jon Karger

☐ Do not vote for the nominee listed below for a four-year term:
Jon Karger

Note: If you wish to withhold authority to vote for any individual nominee(s) named above, write such nominee(s') name(s) in the space provided below:

2. **Other Matters.** In the proxy agent's discretion upon such other matters as may properly come before this meeting.

WHEN PROPERLY EXECUTED, THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE INSTRUCTIONS SPECIFIED ABOVE. IN THE ABSENCE OF INSTRUCTIONS, THIS PROXY WILL BE VOTED IN FAVOR OF THE NOMINEES NAMED ABOVE.

Participating School District's Name: _____

Signature of Representative of Participating School District: _____

Dated: _____

Please mark, sign, date, and return this Proxy promptly using the accompanying envelope.

This Proxy is solicited on behalf of the Board of Trustees of the Minnesota School Boards Association Insurance Trust.

Please mail to: Mr. Kirk Schneidawind
Minnesota School Boards Association
1900 Jefferson Avenue
St. Peter, MN 56082-3015