

General Fund Revenues, Expenditures & Other Changes in Fund Balance

Midway ISD

For the Month Ended June 30th, 2025 with Comparative Prior Year Balances

Month Ended June 30, 2025						Prior Year Period 12				
	<u>Code</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Actual</u> <u>Current Mo</u>	<u>Actual Year-to-</u> <u>Date</u>	<u>% of Budget</u>	
Revenue	-									
Local Revenue	5700	\$ 60,417,852	\$ 263,696	\$ 60,937,191	100.9%	\$ 65,543,861	\$ 267,579	\$ 65,488,230	99.9%	
State Revenue	5800	27,671,110	0	24,663,247	89.1%	13,441,138	1,407,950	15,940,167	118.6%	
Federal Revenue	5900	850,000	0	308,864	36.3%	945,000	11,387	550,926	58.3%	
Total Revenue		88,938,962	263,696	85,909,301	96.6	79,929,999	1,686,915	81,979,324	102.6	
Expenditures										
Instruction	11	53,527,878	4,427,189	52,870,687	98.8	48,858,933	3,873,723	48,135,338	98.5	
Libraries	12	954,117	86,359	952,817	99.9	939,201	65,366	879,095	93.6	
Curriculum & Staff Dev	13	1,273,338	199,627	1,374,805	108.0	1,250,743	116,507	1,229,708	98.3	
Instructional Leadership	21	2,567,210	220,008	2,541,348	99.0	1,952,305	185,353	1,938,351	99.3	
School Leadership	23	4,909,277	430,781	4,901,174	99.8	4,804,055	446,729	4,764,658	99.2	
Counseling	31	3,581,626	303,323	3,435,945	95.9	3,577,664	272,807	3,496,153	97.7	
Social Work Services	32	247,595	7,373	205,512	83.0	167,943	11,361	143,756	85.6	
Health Services	33	971,388	83,081	958,189	98.6	965,111	76,102	942,248	97.6	
Transportation	34	4,698,486	441,120	4,594,734	97.8	3,380,867	578,923	3,324,008	98.3	
Co/Extra-curricular	36	2,743,855	296,873	2,787,728	101.6	2,588,611	211,407	2,569,238	99.3	
General Administration	41	3,716,493	290,581	3,681,383	99.1	3,530,661	282,250	3,515,775	99.6	
Plant Maintenance	51	10,506,431	754,782	10,186,421	97.0	8,332,826	1,236,276	8,468,415	101.6	
Security & Monitoring	52	993,719	81,474	979,681	98.6	696,083	35,552	607,674	87.3	
Data Processing	53	1,216,546	105,795	1,190,592	97.9	1,417,303	116,720	1,366,994	96.5	
Community Services	61	72,400	3,611	61,584	85.1	93,034	751	88,515	95.1	
Facilities/Renovation	81	1,015,100	299,278	613,278	60.4	25,000	0	20,613	82.5	
Chapter 41 Payment	91	0	0	0	-	0	0	0	-	
Other Intergovernmental	99	775,000	0	725,836	93.7	661,000	0	655,522	99.2	
Total Expenditures		93,770,459	8,031,256	92,061,713	98.2%	83,241,340	7,509,825	82,146,062	98.7%	
Net Revenue Over (Under) Exp.		(4,831,497)	(7,767,560)	(6,152,411)		(3,311,341)	(5,822,909)	(166,739)		
Operating Transfers In	7915									
Net Inc. (Dec.) in Fund Balance		\$ (4,831,497)	\$ (7,767,560)	\$ (6,152,411)		\$ (3,311,341)	\$ (5,822,909)	\$ (166,739)		

General Fund Revenues

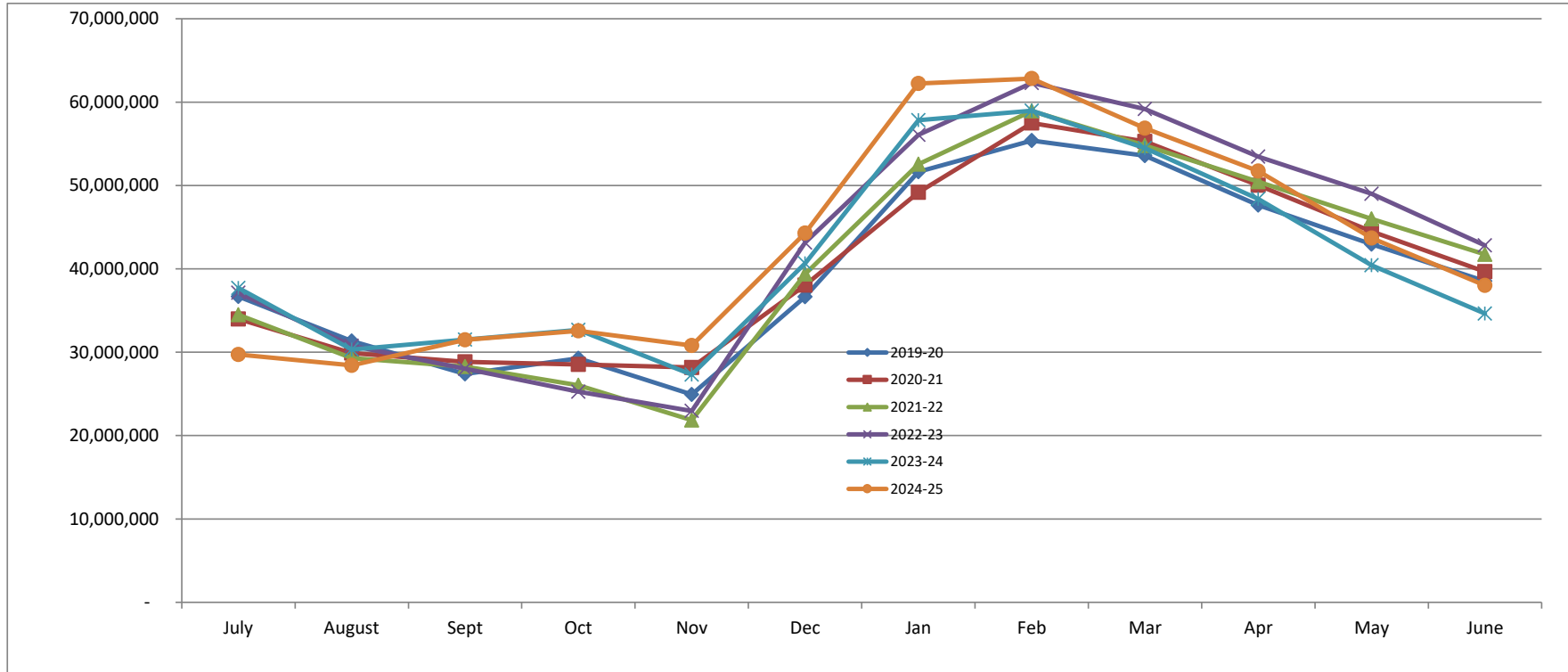
Midway ISD

For the Month Ended June 30th, 2025 with Comparative Prior Year Balances

<u>Month Ended June 30, 2025</u>						<u>Prior Year Period 12</u>			
	<u>Code</u>	<u>Budget</u>	<u>Current Mo</u>	<u>Year-to-Date</u>	<u>% of Budget</u>	<u>Budget</u>	<u>Current Mo</u>	<u>Year-to-Date</u>	<u>% of Budget</u>
<u>Local Revenue</u>									
Property Taxes	5711,12	\$ 57,557,852	\$ 26,724	\$ 57,713,814	100.3%	\$ 62,429,011	\$ 50,274	\$ 62,412,830	100.0%
Property Tax Penalties, Int	5719	250,000	4,594	199,743	79.9	250,000	7,885	259,897	104.0
Tuition & Fees	5739	285,000	3,987	452,035	158.6	240,000	63,411	310,073	129.2
Interest Income	5742	1,750,000	204,647	1,903,642	108.8	1,500,000	-	1,555,397	103.7
Gifts & Bequests	5744	-	-	-	-	-	-	-	-
Miscellaneous	5749	224,000	1,965	316,813	141.4	208,850	786	228,738	109.5
Athletic Activities	5752	245,000	21,779	246,985	100.8	260,000	8,350	252,381	97.1
Other	Various	106,000	-	104,158	98.3	656,000	136,872	468,914	71.5
Local Revenue		60,417,852	263,696	60,937,191	100.9	65,543,861	267,579	65,488,230	99.9
<u>State Revenue</u>									
Per Capita & Foundation	5811, 12	21,863,865	-	19,444,588	88.9	7,500,291	1,000,029	11,365,323	151.5
On-Behalf TRS Payments	5831	5,177,245	-	5,200,942	100.5	5,930,847	407,921	4,555,362	76.8
Other	5829	630,000	-	17,717		10,000	-	19,482	
State Revenue		27,671,110	-	24,663,247	89.1	13,441,138	1,407,950	15,940,167	118.6
<u>Federal Revenue</u>									
Indirect Cost Reimb	5922, 29	305,000	0	77,566	25.4	305,000	7,007	67,616	22.2
SHARS / MAC	5931, 32	545,000	0	231,297	42.4	640,000	4,379	483,310	75.5
Federal Revenue		850,000	0	308,864	36.3	945,000	11,387	550,926	58.3
Total Revenue		\$ 88,938,962	\$ 263,696	\$ 85,909,301	96.6%	\$ 79,929,999	\$ 1,686,915	\$ 81,979,324	102.6%

Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds Midway ISD

Fiscal Year	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2019-20	36,693,417	31,345,318	27,397,131	29,283,322	24,931,458	36,643,959	51,636,058	55,384,662	53,560,938	47,636,660	42,961,494	38,514,713
2020-21	33,976,119	29,898,183	28,835,106	28,530,942	28,172,208	38,051,688	49,167,992	57,484,121	55,272,542	50,022,182	44,493,176	39,663,974
2021-22	34,493,424	29,291,309	28,281,307	26,026,210	21,849,302	39,378,126	52,543,151	58,932,521	54,804,445	50,461,604	45,988,323	41,739,539
2022-23	37,132,969	30,768,255	28,008,247	25,259,466	22,954,184	43,154,621	56,078,017	62,301,708	59,179,361	53,467,073	49,000,132	42,820,174
2023-24	37,700,588	30,312,070	31,519,670	32,670,006	27,314,074	40,654,299	57,843,588	58,967,090	54,494,571	48,372,089	40,438,962	34,628,306
2024-25	29,714,648	28,425,873	31,482,583	32,573,315	30,808,313	44,297,348	62,234,767	62,817,233	56,876,191	51,733,540	43,696,424	38,018,267



STATE FUNDING CASH FLOW	2022-23	2023-24	2024-25	Description
Legislative payment estimate (LPE)	\$ 6,931,244	\$ 24,180,385	\$ 24,557,593	= the amount of state aid TEA will fund during the school year.
District payment earned (DPE)	9,766,265	24,962,264	\$ 21,374,116	= TEA's current projection of state aid that will be earned during the year.
Expected TEA settle-up (1)	2,835,021	781,879	(3,183,477)	= "Settle-up." This is the future adjustment to state aid payments based on TEA estimates.
Settlement date	Oct 2023	Oct 2024	Oct 2025	Settle-up occurs in Sept. or Oct. after the school year ends.
Actual earned revenue	9,135,324	23,004,256	24,221,509	= the amount of state aid earned in prior years and the projected earned revenue for 2024-25.
Expected additional settle-up (2)	(630,941)	(1,958,008)	2,847,393	= Expected future adjustment to state aid payments based on District estimates.

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.

PROPERTY TAXES

Property Tax Revenues by Month

Midway ISD

Amounts include current year and prior year property taxes, penalty & interest.

Year	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Monthly Collections												
2020-21	\$ 44,863	\$ 2,262,115	\$ 5,404,196	\$ 22,183,809	\$ 19,976,729	\$ 17,442,271	\$ 2,795,666	\$ 352,837	\$ 290,107	\$ 244,297	\$ 498,929	\$ 73,994
2021-22	88,705	2,442,732	5,843,739	24,869,689	21,203,337	16,985,605	714,574	306,446	572,949	92,978	353,529	86,083
2022-23	14,903	2,587,235	3,959,837	32,154,384	25,284,888	16,104,614	1,127,955	309,910	328,688	254,509	255,349	100,624
2023-24	12,272	1,667,633	3,588,907	25,152,232	29,854,619	11,437,142	612,137	299,170	258,102	99,829	182,909	9,874
2024-25	24,129	920,848	5,563,396	26,749,988	33,416,232	9,658,901	734,911	113,020	319,707	197,831	-	-
Cumulative Collections												
2020-21	\$ 44,863	\$ 2,306,978	\$ 7,711,174	\$ 29,894,984	\$ 49,871,713	\$ 67,313,984	\$ 70,109,649	\$ 70,462,486	\$ 70,752,593	\$ 70,996,890	\$ 71,495,819	\$ 71,569,813
2021-22	88,705	2,531,437	8,375,176	33,244,865	54,448,202	71,433,808	72,148,382	72,454,828	73,027,777	73,120,755	73,474,284	73,560,367
2022-23	14,903	2,602,138	6,561,975	38,716,360	64,001,247	80,105,861	81,233,816	81,543,726	81,872,414	82,126,923	82,382,272	82,482,896
2023-24	12,272	1,679,904	5,268,812	30,421,044	60,275,663	71,712,804	72,324,941	72,624,111	72,882,213	72,982,042	73,164,951	73,174,825
2024-25	24,129	944,977	6,508,373	33,258,361	66,674,593	76,333,494	77,068,405	77,181,425	77,501,132	77,698,963	-	-
Cumulative Collections as a % of Adjusted Levy												
2020-21	0.06	3.24	10.84	42.04	70.13	94.65	98.58	99.08	99.49	99.83	100.53	100.64
2021-22	0.12	3.46	11.44	45.40	74.36	97.56	98.53	98.95	99.74	99.86	100.35	100.46
2022-23	0.02	3.15	7.95	46.93	77.58	97.11	98.47	98.85	99.25	99.56	99.87	99.99
2023-24	0.02	2.30	7.20	41.60	82.42	98.06	98.89	99.30	99.66	99.79	100.04	100.06
2024-25	0.03	1.22	8.39	42.88	85.96	98.41	99.36	99.50	99.92	100.17	-	-
Cumulative Collections as a % of Budget												
2020-21	0.06	3.31	11.05	42.83	71.45	96.44	100.44	100.95	101.36	101.71	102.43	102.53
2021-22	0.12	3.43	11.36	45.11	73.88	96.93	97.90	98.31	99.09	99.22	99.70	99.81
2022-23	0.02	3.20	8.06	47.58	78.65	98.44	99.83	100.21	100.61	100.92	101.24	101.36
2023-24	0.02	2.17	6.81	39.30	77.87	92.64	93.43	93.82	94.15	94.28	94.52	94.53
2024-25	0.03	1.23	8.45	43.16	86.53	99.07	100.02	100.17	100.58	100.84	-	-

LEVY INFORMATION						REVENUE BUDGET **					
	2020-21	2021-22	2022-23	2023-24	2024-25		2020-21	2021-22	2022-23	2023-24	2024-25
Original levy	\$ 56,225,533	\$ 72,431,408	\$ 80,913,691	\$ 76,322,962	\$ 77,162,319	General Fund	\$ 54,568,204	\$ 56,693,267	\$ 61,879,011	\$ 55,449,072	\$ 57,357,852
Adjustments *	14,892,157	790,210	1,578,666	(3,188,721)	403,241	Debt Svc	15,233,327	17,004,257	19,496,719	21,960,869	19,694,446
Adjusted	\$ 71,117,690	\$ 73,221,617	\$ 82,492,357	\$ 73,134,241	\$ 77,565,560	Total	\$ 69,801,531	\$ 73,697,524	\$ 81,375,730	\$ 77,409,941	\$ 77,052,298

* - amounts are through the first year only.

** - total budget for property taxes, penalty & interest.

Midway ISD

Transactions Greater Than \$25,000
For the Month of June 2025

<u>Date</u>	<u>Check</u>	<u>Payee</u>	<u>Amount</u>	<u>Description</u>
Payroll and Payroll Related Items:				
6/4/2025	Wire out	Various banks	284,871.14	Payroll direct deposits
6/6/2025	ACH	Texas State Comptroller	911,931.10	TRS May payroll deposits
6/12/2025	Wire out	Various banks	3,809,622.43	Payroll direct deposits
6/13/2025	ACH	IRS	420,391.50	Payroll taxes
6/13/2025	ACH	Texas State Comptroller	567,769.00	TRS June Health Insurance
6/17/2025	Wire out	Various banks	305,263.01	Payroll direct deposits
6/18/2025	ACH	IRS	26,139.01	Payroll taxes
6/27/2025	V74427	Higginbotham Insurance	34,203.56	FSA/DC/Flex
6/27/2025	V74419	FBS-HIA, LLC	85,341.15	Benefits
Bond Projects:				
Other Operating Items:				
6/5/2025	74875	Smoot-Anderson Comp	37,745.00	Water Heater Replacement
6/13/2025	V74245	Centex Carpet & Int	44,025.50	Provide & Install Carpet at MHS
6/13/2025	V74246	College Board-AP	140,704.00	AP Testing Fees for 2025
6/20/2025	V74352	Franklin Covey Client Sales	96,122.91	District Staff Contract Svc
6/26/2025	74948	Rush Truck Center	65,000.00	2026 Blue Bird Model Bus
6/27/2025	V74413	Dupuy Oxygen and Supply Co	44,225.06	CNC Plasma Table & Supplies
6/27/2025	V74454	Powerschool Group	30,542.47	Schoology LMS Subsc
6/27/2025	V74474	TXU Energy	121,861.01	Utility Services
			\$ 7,025,757.85	

General Fund Projected Revenues and Expenditures

	2024-25 <u>Adopted Budget</u>	2024-25 <u>Projected</u>
<u>Local Revenue</u>		
Property Taxes	\$ 57,107,852	\$ 57,713,814
Property Tax Penalties, Int	250,000	200,000
Tuition & Fees	285,000	452,035
Interest Income	1,250,000	1,903,642
Miscellaneous	224,000	316,813
Athletic Activities	245,000	237,000
Other	106,000	104,150
Local Revenue	59,467,852	60,927,454
<u>State Revenue</u>		
Per Capita & Foundation	22,493,865	24,471,509
On-Behalf TRS Payments	5,077,245	5,077,245
State Revenue	27,571,110	29,548,754
<u>Federal Revenue</u>		
Indirect Cost Reimb	305,000	305,000
SHARS / MAC	545,000	233,826
Federal Revenue	850,000	538,826
<u>Total Revenue</u>	\$ 87,888,962	\$ 91,015,034
<u>Expenditures</u>		
Personnel	\$ 76,847,868	\$ 77,950,827
Contracted Services	5,584,307	\$ 5,971,322
Supplies & Materials	4,765,082	\$ 4,632,850
Other Expenditures	2,231,772	\$ 1,929,833
Capital Outlay	896,330	\$ 1,455,801
<u>Total Expenditures</u>	\$ 90,325,359	\$ 91,940,633
<u>Net Change in Fund Balance</u>	(\$2,436,397)	(\$925,599)