



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

December 2, 2010

AGENDA ITEM: 9.1

TOPIC: Accept 2009-2010 Financial Audit

BACKGROUND: The firm of Malloy, Montague, Karnowski & Radosevich, P.A. (MMKR) has concluded work on the 2009-10 audit. Our Audit Managers, Mr. Aaron Nielson and Ms. Jackie Heugel from MMKR reviewed and discussed the audit results in draft form at the November Finance committee meeting.

PROCESS: Representatives from MMKR will present the 2009-10 financial audit results to the entire School Board. Final audit documents will be available for your review prior to the meeting. Please contact Larry Martini at (651) 982-8125 prior to the School Board meeting if you have any questions.

RECOMMENDATION: Administration recommends the acceptance of the 2009-10 financial audit.