



Chelsea School District

2025-26 General Fund, Special Revenue & Debt Amended Budgets

**First Board Meeting – January 26, 2026
Second Board Meeting – February 9, 2026**

SUMMARY OF BUDGETARY CHANGES FOR FINANCE COMMITTEE MEETING

General Fund 25/26 Amended Budget Highlights

- Student count - 2285
- Staffing changes
 - Interventionists
 - Assistant Mechanic
 - Leaves
- Office of Retirement Services funding
 - 27I(2) Educator Compensation
 - 27I(4) MPSERS Health Care Costs
- Grants
 - 35n Innovative Read and 35m Literacy Grants
 - 31aa Health/Safety Grant 25/26 allocation removed
- Fund balance %
 - Actual 24/25 was 18.47%
 - Preliminary Budget 25/26 is 15.23%
 - Amended Budget 25/26 is 16.84%

Food Service 25/26 Amended Budget Highlights

- Reduced revenue estimates and increased repair budget.
- Spend into fund balance \$112,000
- Stay within allowable fund balance
- Fund balance %
 - Actual 24/25 was 25.19%
 - Preliminary Budget 25/26 is 21.60%
 - Amended Budget 25/26 is 17.74%

Community Education 25/26 Amended Budget Highlights

- General Fund support, indirect expense, and revenue transfer
 - General Fund supports \$13,000
- Increased programming and partnerships
- Out of School Time grants

Student Activity Funds 25/26 Amended Budget Highlights

- Roll forward with 5% increase
- Estimated fund balance of \$693,378

Debt Funds 25/26 Amended Budget Highlights

- Close out and transfer 2016 and 2018 Debt accounts to 2025 Debt
- Fund balance %
 - Actual 24/25 was 24.00%
 - Preliminary 25/26 is 20.93%
 - Amended 25/26 is 26.69%

**Chelsea School District
General Fund Equity Analysis
Fiscal Year 2025-26**

**2024-2025
Actual** **2025-2026
Preliminary** **2025-2026
1st Amended**

Equity Analysis:

Est./Actual Beg. Fund Equity - Committed SE	-	-	-
Est./Actual Beg. Fund Equity - Assigned Technology	62,764	62,764	62,764
Est./Actual Beg. Fund Equity - Assigned Transp & Operations	-	-	-
Est./Actual Beg. Fund Equity - Assigned Curriculum	115,495	115,495	115,495
Est./Actual Beg. Fund Equity - Assigned PLE	462,553	462,553	462,553
Est./Actual Beg. Fund Equity - Unassigned	6,626,027	5,566,245	5,967,523
Total Beginning Fund Equity	7,266,839	6,207,056	6,608,335

Revenues	36,310,676	36,601,335	37,520,638
Expenses	36,969,180	37,071,089	37,978,916
Net Est. Impact on Fund Equity	(658,504)	(469,754)	(458,278)

Est. Ending Fund Equity - Committed SE	-	-	-
Est. Ending Fund Equity - Assigned Technology	62,764.00	62,764.00	62,764.00
Est. Ending Fund Equity - Assigned Transp & Operations	-	-	-
Est. Ending Fund Equity - Assigned Curriculum	115,495.00	115,495.00	115,495.00
Est. Ending Fund Equity - Assigned PLE	462,553.00	462,553.00	462,553.00
Est. Ending Fund Equity - Unassigned	5,967,523	5,096,490	5,509,245
Total Ending Fund Equity	6,608,335	5,737,302	6,150,057

Total Fund Equity % of Expenditures	17.88%	15.48%	16.19%
Total Fund Equity % of Prior Year Expenditures-One Time 147c2	18.47%	15.23%	16.84%

Chelsea School District
Analysis of Changes in General Fund Revenue Budget

General Fund Revenues, 25-26 Preliminary	\$ 36,484,363
<i>Adjustments:</i>	
Local	268,870
State	689,703
Federal	(6,483)
Transfers/Other	<u>(35,179)</u>
Total Adjustments	<u>\$ 916,911</u>
Net General Fund Revenues, 25-26 Amended	\$ 37,401,274
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Athletics Fund Revenues, 25-26 Preliminary	\$ 116,972
<i>Adjustments:</i>	
Updated gate revenue	2,392
	<u>\$ 2,392</u>
Net Athletic Fund Revenues, 25-26 Amended	\$ 119,364
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Total General Fund & Athletics Revenues, 25-26 Amended	<u>\$ 37,520,638</u>

CHELSEA SCHOOL DISTRICT
AMENDED GENERAL FUND REVENUE DETAIL
FISCAL YEAR ENDED JUNE 30, 2026

REVENUE	Information Only	Information Only	Amended Fiscal Year Ended June 30, 2026
	<u>General Fund</u>	<u>Athletics Fund</u>	
Local Sources	\$ 8,001,743	\$ 94,164	\$ 8,095,907
State Sources	\$ 23,949,188	\$ 25,200	\$ 23,974,388
Federal Sources	\$ 601,823	\$ -	\$ 601,823
Incoming Transfers and Other Transactions	\$ 4,848,520	\$ -	\$ 4,848,520
Total Revenue	\$ 37,401,274	\$ 119,364	\$ 37,520,638

**Chelsea School District
Analysis of Changes in General Fund Expense Budget**

General Fund Expenses, 25-26 Preliminary		\$ 35,889,674
<i>Adjustments:</i>		
Salary & Benefit Changes	517,275	
Contracted Services	23,394	
Repairs	47,086	
Supplies	57,803	
Equipment	242,898	
Miscellaneous Other	15,180	
Total Adjustments		<u>\$ 903,636</u>
Net General Fund Expenses, 25-26 Amended		\$ 36,793,310
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Athletics Fund Expenses, 25-26 Preliminary		\$ 1,181,415
<i>Adjustments:</i>		
Salary & Benefit Changes	4191	
Total Adjustments		<u>\$ 4,191</u>
Net Athletic Fund Expenses, 25-26 Amended		\$ 1,185,606
Total General Fund & Athletics Expenses, 25-26 Preliminary		<u>\$ 37,978,916</u>

**CHELSEA SCHOOL DISTRICT
AMENDED GENERAL FUND EXPENDITURE DETAIL
FISCAL YEAR ENDED JUNE 30, 2026**

Amended Budget Fiscal Year Ended June 30, 2026			
EXPENDITURES	Total	General Fund	Athletics Fund
Instruction:			
Basic Programs			
111 Elementary	\$ 7,760,774	\$ 7,781,760	\$ -
112 Middle School	3,785,100	3,785,100	-
113 High School	5,334,056	5,334,056	-
119 Summer School	49,910	49,910	-
Total Basic Programs	16,929,840	16,950,826	-
Added Needs			
122 Special Education	3,346,342	3,346,342	-
125 Title I	258,601	258,601	-
127 Vocational Education	611,552	590,566	-
Total Added Needs	4,216,495	4,195,509	-
Total Instruction	21,146,335	21,146,335	-
Support Services:			
Pupil			
212 Guidance Services	741,145	741,145	-
213 Health Services	482,911	482,911	-
214 Psychological Services	422,446	422,446	-
215 Speech Pathology and Audiology Services	490,350	490,350	-
216 Social Work Services	539,186	539,186	-
218 Teacher Consultants	1,375,576	1,375,576	-
219 Other Pupil Services	35,837	35,837	-
Total Pupil Services	4,087,451	4,087,451	-
Instructional Staff			
221 Improvement of Instruction	432,794	432,794	-
222 Library	230,816	230,816	-
224 Audiovisual	1,500	1,500	-
225 Instruction Related Technology	-	-	-
226 Special Education Coordination	352,968	352,968	-
227 Academic Student Assessment	-	-	-
Total Instructional Staff	1,018,078	1,018,078	-
General Administration			
231 Board of Education	130,333	130,333	-
232 Executive Administration	517,180	517,180	-
Total General Administration	647,513	647,513	-
School Administration			
241 Office of the Principal	1,759,282	1,759,282	-
249 Other School Administration	-	-	-
Total School Administration	1,759,282	1,759,282	-
Business			
252 Fiscal Services	584,806	584,806	-
259 Other Business Services	-	-	-
Total Business	584,806	584,806	-
Operations and Maintenance			
261 Operations and Maintenance	3,716,236	3,716,236	-
266 Security	126,759	126,759	-
Total Operations and Maintenance	3,842,995	3,842,995	-
Transportation			
271 Transportation	1,638,456	1,607,359	31,097
Total Transportation	1,638,456	1,607,359	31,097
Support Services			
283 Staff/Personnel	492,655	492,655	-
284 Technology	1,067,938	1,067,938	-
285 Pupil Accounting	3,600	3,600	-
293 Athletics	1,154,509	-	1,154,509
Total Support Services	2,718,702	1,564,193	1,154,509
Total Support Services	16,297,283	15,111,677	1,185,606
Community Education			
331 Community Activities	-	-	-
390 Community Education Coordination	172,905	172,905	-
Total Community Services	172,905	172,905	-
Outgoing Transfers and Other Transactions			
623 Transfer to Community Education	362,393	362,393	-
Total Outgoing Transfers and Other Transactions	362,393	362,393	-
Total Appropriated	\$ 37,978,916	\$ 36,793,310	\$ 1,185,606
Athletics Expenses less Athletics Revenues		1,065,971	
Total General Fund Expense Budget		\$ 37,859,281	

**CHELSEA SCHOOL DISTRICT
PROPOSED AMENDED GENERAL FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025-26; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Chelsea School District for fiscal year 2025-26 is as follows:

	Information Only Actual June 30, 2025	Information Only Preliminary June 30, 2026	Proposed Preliminary Budget for the Fiscal Year Ended June 30, 2026
REVENUE			
Local	\$ 7,436,749	\$ 7,824,645	\$ 8,095,907
State	23,068,620	23,284,685	23,974,388
Federal	708,200	608,306	601,823
Incoming Transfers and Other Transactions	5,097,107	4,883,699	4,848,520
Total Revenue	\$ 36,310,676	\$ 36,601,335	\$ 37,520,638
Fund Balance, July 1, 2025	7,266,839	6,207,056	6,608,335
Total Available to Appropriate			\$ 44,128,973
BE IT FURTHER RESOLVED THAT \$37,978,916 of the total available to appropriate in the General Fund is hereby appropriated in the accounts and for the purposes set forth below:			
EXPENDITURES			
Instruction:			
Basic Programs	\$ 17,300,054	\$ 16,704,788	\$ 16,950,826
Added Needs	3,645,578	3,794,972	4,195,509
Total Instruction	20,945,632	20,499,760	21,146,335
Support Services:			
Pupil	4,143,415	4,084,440	4,087,451
Instructional Staff	1,080,676	922,945	1,018,078
General Administration	670,965	639,263	647,513
School Administration	1,681,191	1,935,471	1,759,282
Business	583,279	596,122	584,806
Operations and Maintenance	3,642,299	3,681,159	3,842,995
Transportation	1,436,671	1,593,500	1,638,456
Support Services Central	1,348,932	1,459,122	1,564,193
Athletics	1,072,968	1,148,305	1,154,509
Total Support Services	15,660,396	16,060,327	16,297,283
Community Education	135,090	143,603	172,905
Outgoing Transfers and Other Transactions	228,062	367,399	362,393
Total Appropriated	\$ 36,969,180	\$ 37,071,089	\$ 37,978,916
Total Revenue less Expenditures	\$ (658,504)	\$ (469,754)	\$ (458,278)
Estimated Fund Balance, June 30, 2026	\$ 6,608,335	\$ 5,737,302	\$ 6,150,057
Total Fund Balance as percent of expenditures	17.88%	15.48%	16.19%
Total Fund Equity % of 24/25 Expenditures	18.23%	15.52%	16.84%

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on February 9, 2026

Chelsea School District - Special Revenue Funds (Includes Food Service, Community Education and Student Funds)
2025-2026 Preliminary to 2025-26 Amended Fund Equity Analysis

	2024-2025 Actual				2025-2026 Preliminary				2025-2026 Amended			
	<u>Community</u>				<u>Community</u>				<u>Community</u>			
	<u>Food Service</u>	<u>Education</u>	<u>Student Funds</u>	<u>Total</u>	<u>Food Service</u>	<u>Education</u>	<u>Student Funds</u>	<u>Total</u>	<u>Food Service</u>	<u>Education</u>	<u>Student Funds</u>	<u>Total</u>
Total Beginning Fund Equity	\$ 456,122	\$ -	\$ 556,292	\$ 1,012,414	\$ 377,635	\$ -	\$ 588,097	\$ 965,732	\$ 421,561	\$ -	\$ 623,163	\$ 1,044,724
Revenues	1,639,226	1,855,588	588,816	4,083,630	1,750,722	1,993,692	552,524	4,296,938	1,631,946	2,014,783	618,257	4,264,986
Expenses	1,673,787	1,855,588	521,945	4,051,320	1,750,335	1,993,692	519,128	4,263,155	1,744,111	2,014,783	548,042	4,306,936
Net Est. Impact on Fund Equity	\$ (34,561)	\$ -	\$ 66,871	\$ 32,310	\$ 387	\$ -	\$ 33,396	\$ 33,783	\$ (112,165)	\$ -	\$ 70,215	\$ (41,950)
Total Ending Fund Equity	\$ 421,561	\$ -	\$ 623,163	\$ 1,044,724	\$ 378,022	\$ -	\$ 621,493	\$ 999,515	\$ 309,396	\$ -	\$ 693,378	\$ 1,002,774
Total Fund Equity % of Total Expenditures	25.19%	0.00%	119.39%		21.60%	0.00%	119.72%		17.74%	0.00%	126.52%	

**Chelsea School District
Analysis of Food Service Budget**

Food Service, 25-26 Amended

Revenues:

Local-Food sales, catering, ala carte	\$ 310,000
State-State Aid 31d Lunch reimbursement	\$ 1,170,639
Federal-Federal meal claims, commodities	\$ 150,857
Total	1,631,496

Expenditures:

Salary & Benefits	\$ 662,340
Contracted Services	\$ 157,539
Repairs	\$ 30,000
Supplies	\$ 780,400
Equipment	\$ 26,603
Miscellaneous/Other Transfers	\$ 87,229
Total	1,744,111

**Chelsea School District
Analysis of Community Education Budget**

Community Education, 25-26 Amended

Revenues:

Swim	\$ 18,125
CAC	\$ 3,875
Enrichment Fall (AE)	\$ 9,276
Enrichmen Winter (YE)	\$ 17,525
Enrichment Spring/Summer	\$ 15,000
Wrap Camp	\$ 14,492
Safety Town	\$ 3,618
Super Saturday	\$ 5,400
CES Admin	\$ 35,778
Camp Gobika	\$ 307,000
REC Admin	\$ -
Pickle Ball	\$ 1,463
Rec Fall	\$ 51,705
Rec Winter	\$ 17,360
Rec Spring/Summer	\$ 54,600
All Day Preschool	\$ 564,534
Before/After Care	\$ 298,406
Preschool (Incl. Childcare grant)	\$ 7,275
Preschool ESY	\$ 61,315
Auditorium	\$ 12,283
GSRP	\$ 153,360
Transfers	\$ 362,393
Total	\$ 2,014,783

Expenditures:

Swim	\$ 8,275
CAC	\$ 2,835
Enrichment Fall (AE)	\$ 6,606
Enrichmen Winter (YE)	\$ 13,955
Enrichment Spring/Summer	\$ 16,850
Wrap Camp	\$ 14,492
Safety Town	\$ 3,665
Super Saturday	\$ 5,400
CES Admin	\$ 121,481
Camp Gobika	\$ 162,883
REC Admin	\$ 88,828
Pickle Ball	\$ 2,200
Rec Fall	\$ 29,185
Rec Winter	\$ 10,280
Rec Spring/Summer	\$ 55,523
All Day Preschool	\$ 479,675
Before/After Care	\$ 371,790
Preschool (Incl. Childcare grant)	\$ 5,813
Preschool ESY	\$ 99,700
Auditorium	\$ 12,521
GSRP	\$ 153,360
Transfers	\$ 349,466
Total	2,014,783

**CHELSEA SCHOOL DISTRICT
PROPOSED AMENDED SPECIAL REVENUES FUND BUDGET
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025/26; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUNDS of the Chelsea School District for the fiscal year 2025-26 is as follows:

	Information Only Actual June 30, 2025	Information Only Preliminary June 30, 2026	Proposed Amended Budget for the Fiscal Year Ended June 30, 2026		
	Community Food Service	Student Education	Funds	Total	
REVENUE					
Local	\$ 2,393,479	\$ 2,300,802	\$ 310,000	\$ 1,478,612	\$ 618,257
State	1,040,917	1,255,737	1,170,639	173,778	- 1,344,417
Federal	421,172	373,000	150,857	- -	150,857
Payments from Other Districts	-	-	-	-	-
Transfers	228,062	367,399	- 362,393	- -	362,393
Total Revenue	\$ 4,083,630	\$ 4,296,938	\$ 1,631,496	\$ 2,014,783	\$ 618,257
Fund Balance, July 1, 2025	1,012,414	965,732	421,561	623,163	1,044,724
Total Available to Appropriate	\$ 5,262,670		\$ 2,053,057	\$ 2,014,783	\$ 1,241,420
					\$ 5,309,260

BE IT FURTHER RESOLVED THAT \$ 4,306,936 of the total available to appropriate in the SPECIAL REVENUE FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

	Information Only Actual June 30, 2025	Information Only Preliminary June 30, 2026	Proposed Amended Budget for the Fiscal Year Ended June 30, 2026		
	Community Food Service	Student Education	Funds	Total	
EXPENDITURES					
Other Students Activity	\$ 521,945	\$ 519,128	\$ -	\$ 548,042	\$ 548,042
Food Services	1,653,787	1,670,335	1,664,111	- -	1,664,111
Community Services	1,547,993	1,639,898	- 1,665,317	- -	1,665,317
Transfers	327,595	433,794	80,000	349,466	- 429,466
Total Appropriated	\$ 4,051,320	\$ 4,263,155	\$ 1,744,111	\$ 2,014,783	\$ 548,042
Total Revenue less Expenditures	\$ 32,310	\$ 33,783	\$ (112,615)	\$ -	\$ 70,215
Estimated Fund Balance, June 30, 2026	\$ 1,044,724	\$ 999,515	\$ 308,946	\$ -	\$ 693,378
					\$ 1,002,324

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on February 9, 2026.

Chelsea School District - Debt Funds
2025-26 Preliminary to 2025-26 Amended Fund Equity Analysis

	2024-25 Actual	2025-26 Preliminary	2025-26 Amended
Total Beginning Fund Equity	\$ 1,965,774	\$ 1,877,617	\$ 2,093,106
Revenues	8,848,089	9,038,436	9,618,043
Expenses	8,720,757	9,026,814	9,243,942
Net Est. Impact on Fund Equity	\$ 127,332	\$ 11,621	\$ 374,101
Total Ending Fund Equity	\$ 2,093,106	\$ 1,889,238	\$ 2,467,207
Total Fund Equity % of Expenditures	24.00%	20.93%	26.69%

**CHELSEA SCHOOL DISTRICT
PROPOSED AMENDED DEBT RETIREMENT FUNDS BUDGET
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025/26; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUNDS of the Chelsea School District for the fiscal year 2025/26 is as follows:

REVENUE	Information Only Actual June 30, 2025	Information Only Preliminary June 30, 2026	Amended June 30, 2026					Total
			2016 Debt	2018 Debt	2020 Debt	2022 Debt	2025 Debt	
Local								
Proceeds from Sale of Bonds	\$ 8,574,995	\$ 8,765,344	\$ 4,150	\$ 5,606	\$ 1,713,146	\$ 1,603,505	\$ 5,454,657	\$ 8,781,064
State sources	-	-						0
Other	273,094	273,092			52,174	48,834	166,120	267,128
Transfers	-	-			-	-	-	0
Total Revenue	\$ 8,848,089	\$ 9,038,436	\$ 4,150	\$ 5,606	\$ 1,765,320	\$ 1,652,339	\$ 6,190,627	\$ 9,618,043
Fund Balance, July 1, 2025	1,965,774	1,877,617	266,233	293,861	627,776	905,236	-	2,093,106
Total Available to Appropriate			\$ 270,383	\$ 299,467	\$ 2,393,096	\$ 2,557,575	\$ 6,190,627	\$ 11,711,149

BE IT FURTHER RESOLVED THAT \$9,243,942 of the total available to appropriate in the DEBT RETIREMENT FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES			Amended June 30, 2026					Total
			2016 Debt	2018 Debt	2020 Debt	2022 Debt	2025 Debt	
Redemption of principal	6,735,000	6,400,000			1,000,000	1,050,000	3,975,000	6,025,000
Interest on debt	1,963,619	2,622,343			823,750	849,468	971,299	2,644,517
School Bond Loan	-	-			-	-	-	-
Other	22,138	4,471			1,525	1,525	1,525	4,575
Transfers	-	-			-	-	-	-
Total Appropriated	\$ 8,720,757	\$ 9,026,814	\$ 270,383	\$ 299,467	-	-	-	569,850
Total Revenue less Expenditures	\$ 127,332	\$ 11,621	\$ 270,383	\$ 299,467	\$ 1,825,275	\$ 1,900,993	\$ 4,947,824	\$ 9,243,942
Est. Fund Balance, June 30, 2026	\$ 2,093,106	\$ 1,889,238	\$ -	\$ -	\$ 567,821	\$ 656,582	\$ 1,242,803	\$ 2,467,207
Total fund balance as percentage of expenditures	24.00%	20.93%						26.69%

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on February 9, 2026.