



# **Chelsea School District**

## **2025-26 General Fund, Special Revenue & Debt Amended Budgets**

**First Board Meeting – January 26, 2026  
Second Board Meeting – February 9, 2026**

# **SUMMARY OF BUDGETARY CHANGES FOR FINANCE COMMITTEE MEETING**

## **General Fund 25/26 Amended Budget Highlights**

- Student count - 2285
- Staffing changes
  - Interventionists
  - Assistant Mechanic
  - Leaves
- Office of Retirement Services funding
  - 27I(2) Educator Compensation
  - 27I(4) MPSERS Health Care Costs
- Grants
  - 35n Innovative Read and 35m Literacy Grants
  - 31aa Health/Safety Grant 25/26 allocation removed
- Fund balance %
  - Actual 24/25 was 18.47%
  - Preliminary Budget 25/26 is 15.23%
  - Amended Budget 25/26 is 16.84%

## **Food Service 25/26 Amended Budget Highlights**

- Reduced revenue estimates and increased repair budget.
- Spend into fund balance \$112,000
- Stay within allowable fund balance
- Fund balance %
  - Actual 24/25 was 25.19%
  - Preliminary Budget 25/26 is 21.60%
  - Amended Budget 25/26 is 17.74%

## **Community Education 25/26 Amended Budget Highlights**

- General Fund support, indirect expense, and revenue transfer
  - General Fund supports \$13,000
- Increased programming and partnerships
- Out of School Time grants

## **Student Activity Funds 25/26 Amended Budget Highlights**

- Roll forward with 5% increase
- Estimated fund balance of \$693,378

## **Debt Funds 25/26 Amended Budget Highlights**

- Close out and transfer 2016 and 2018 Debt accounts to 2025 Debt
- Fund balance %
  - Actual 24/25 was 24.00%
  - Preliminary 25/26 is 20.93%
  - Amended 25/26 is 26.69%

**Chelsea School District**  
**General Fund Equity Analysis**  
**Fiscal Year 2025-26**

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	<b>2024-2025 <u>Actual</u></b>	<b>2025-2026 <u>Preliminary</u></b>	<b>2025-2026 <u>1st Amended</u></b>
<b>Equity Analysis:</b>			
Est./Actual Beg. Fund Equity - Committed SE	-	-	-
Est./Actual Beg. Fund Equity - Assigned Technology	62,764	62,764	62,764
Est./Actual Beg. Fund Equity - Assigned Transp & Operations	-	-	-
Est./Actual Beg. Fund Equity - Assigned Curriculum	115,495	115,495	115,495
Est./Actual Beg. Fund Equity - Assigned PLE	462,553	462,553	462,553
Est./Actual Beg. Fund Equity - Unassigned	6,626,027	5,566,245	5,967,523
<b>Total Beginning Fund Equity</b>	<b>7,266,839</b>	<b>6,207,056</b>	<b>6,608,335</b>
Revenues	36,310,676	36,601,335	37,520,638
Expenses	36,969,180	37,071,089	37,978,916
<b>Net Est. Impact on Fund Equity</b>	<b>(658,504)</b>	<b>(469,754)</b>	<b>(458,278)</b>
Est. Ending Fund Equity - Committed SE	-	-	-
Est. Ending Fund Equity - Assigned Technology	62,764.00	62,764.00	62,764.00
Est. Ending Fund Equity - Assigned Transp & Operations	-	-	-
Est. Ending Fund Equity - Assigned Curriculum	115,495.00	115,495.00	115,495.00
Est. Ending Fund Equity - Assigned PLE	462,553.00	462,553.00	462,553.00
Est. Ending Fund Equity - Unassigned	5,967,523	5,096,490	5,509,245
<b>Total Ending Fund Equity</b>	<b>6,608,335</b>	<b>5,737,302</b>	<b>6,150,057</b>
Total Fund Equity % of Expenditures	17.88%	15.48%	16.19%
Total Fund Equity % of Prior Year Expenditures-One Time 147c2	18.47%	15.23%	16.84%

**Chelsea School District**  
**Analysis of Changes in General Fund Revenue Budget**

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<b>General Fund Revenues, 25-26 Preliminary</b>	<b>\$</b>	<b>36,484,363</b>
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**Adjustments:**

Local	268,870
State	689,703
Federal	(6,483)
Transfers/Other	<u>(35,179)</u>

Total Adjustments	<u>\$</u>	<u>916,911</u>
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<b>Net General Fund Revenues, 25-26 Amended</b>	<b>\$</b>	<b>37,401,274</b>
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<b>Athletics Fund Revenues, 25-26 Preliminary</b>	<b>\$</b>	<b>116,972</b>
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**Adjustments:**

Updated gate revenue	2,392
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<u>\$</u>	<u>2,392</u>
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<b>Net Athletic Fund Revenues, 25-26 Amended</b>	<b>\$</b>	<b>119,364</b>
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<b>Total General Fund &amp; Athletics Revenues, 25-26 Amended</b>	<b>\$</b>	<b><u>37,520,638</u></b>
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**CHELSEA SCHOOL DISTRICT  
 AMENDED GENERAL FUND REVENUE DETAIL  
 FISCAL YEAR ENDED JUNE 30, 2026**

	Information Only	Information Only	Amended Fiscal Year Ended June 30, 2026
REVENUE	<u>General Fund</u>	<u>Athletics Fund</u>	<u>Total</u>
Local Sources	\$ 8,001,743	\$ 94,164	\$ 8,095,907
State Sources	\$ 23,949,188	\$ 25,200	\$ 23,974,388
Federal Sources	\$ 601,823	\$ -	\$ 601,823
Incoming Transfers and Other Transactions	\$ 4,848,520	\$ -	\$ 4,848,520
<b>Total Revenue</b>	<b>\$ 37,401,274</b>	<b>\$ 119,364</b>	<b>\$ 37,520,638</b>

**Chelsea School District**  
**Analysis of Changes in General Fund Expense Budget**

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**General Fund Expenses, 25-26 Preliminary** **\$ 35,889,674**

***Adjustments:***

Salary & Benefit Changes	517,275
Contracted Services	23,394
Repairs	47,086
Supplies	57,803
Equipment	242,898
Miscellaneous Other	15,180

Total Adjustments	<u>\$ 903,636</u>
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**Net General Fund Expenses, 25-26 Amended** **\$ 36,793,310**

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**Athletics Fund Expenses, 25-26 Preliminary** **\$ 1,181,415**

***Adjustments:***

Salary & Benefit Changes	4191
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Total Adjustments	<u>\$ 4,191</u>
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**Net Athletic Fund Expenses, 25-26 Amended** **\$ 1,185,606**

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***Total General Fund & Athletics Expenses, 25-26 Preliminary*** **\$ 37,978,916**

**CHELSEA SCHOOL DISTRICT  
AMENDED GENERAL FUND EXPENDITURE DETAIL  
FISCAL YEAR ENDED JUNE 30, 2026**

		Amended Budget Fiscal Year Ended June 30, 2026		
EXPENDITURES				
Instruction:	Total	General Fund	Athletics Fund	
Basic Programs				
111 Elementary	\$ 7,760,774	\$ 7,781,760	\$ -	
112 Middle School	3,785,100	3,785,100	-	
113 High School	5,334,056	5,334,056	-	
119 Summer School	49,910	49,910	-	
<b>Total Basic Programs</b>	<b>16,929,840</b>	<b>16,950,826</b>	<b>-</b>	
Added Needs				
122 Special Education	3,346,342	3,346,342	-	
125 Title I	258,601	258,601	-	
127 Vocational Education	611,552	590,566	-	
<b>Total Added Needs</b>	<b>4,216,495</b>	<b>4,195,509</b>	<b>-</b>	
<b>Total Instruction</b>	<b>21,146,335</b>	<b>21,146,335</b>	<b>-</b>	
Support Services:				
Pupil				
212 Guidance Services	741,145	741,145	-	
213 Health Services	482,911	482,911	-	
214 Psychological Services	422,446	422,446	-	
215 Speech Pathology and Audiology Services	490,350	490,350	-	
216 Social Work Services	539,186	539,186	-	
218 Teacher Consultants	1,375,576	1,375,576	-	
219 Other Pupil Services	35,837	35,837	-	
<b>Total Pupil Services</b>	<b>4,087,451</b>	<b>4,087,451</b>	<b>-</b>	
Instructional Staff				
221 Improvement of Instruction	432,794	432,794	-	
222 Library	230,816	230,816	-	
224 Audiovisual	1,500	1,500	-	
225 Instruction Related Technology	-	-	-	
226 Special Education Coordination	352,968	352,968	-	
227 Academic Student Assessment	-	-	-	
<b>Total Instructional Staff</b>	<b>1,018,078</b>	<b>1,018,078</b>	<b>-</b>	
General Administration				
231 Board of Education	130,333	130,333	-	
232 Executive Administration	517,180	517,180	-	
<b>Total General Administration</b>	<b>647,513</b>	<b>647,513</b>	<b>-</b>	
School Administration				
241 Office of the Principal	1,759,282	1,759,282	-	
249 Other School Administration	-	-	-	
<b>Total School Administration</b>	<b>1,759,282</b>	<b>1,759,282</b>	<b>-</b>	
Business				
252 Fiscal Services	584,806	584,806	-	
259 Other Business Services	-	-	-	
<b>Total Business</b>	<b>584,806</b>	<b>584,806</b>	<b>-</b>	
Operations and Maintenance				
261 Operations and Maintenance	3,716,236	3,716,236	-	
266 Security	126,759	126,759	-	
<b>Total Operations and Maintenance</b>	<b>3,842,995</b>	<b>3,842,995</b>	<b>-</b>	
Transportation				
271 Transportation	1,638,456	1,607,359	31,097	
<b>Total Transportation</b>	<b>1,638,456</b>	<b>1,607,359</b>	<b>31,097</b>	
Support Services				
283 Staff/Personnel	492,655	492,655	-	
284 Technology	1,067,938	1,067,938	-	
285 Pupil Accounting	3,600	3,600	-	
293 Athletics	1,154,509	-	1,154,509	
<b>Total Support Services</b>	<b>2,718,702</b>	<b>1,564,193</b>	<b>1,154,509</b>	
<b>Total Support Services</b>	<b>16,297,283</b>	<b>15,111,677</b>	<b>1,185,606</b>	
Community Education				
331 Community Activities	-	-	-	
390 Community Education Coordination	172,905	172,905	-	
<b>Total Community Services</b>	<b>172,905</b>	<b>172,905</b>	<b>-</b>	
Outgoing Transfers and Other Transactions				
623 Transfer to Community Education	362,393	362,393	-	
<b>Total Outgoing Transfers and Other Transactions</b>	<b>362,393</b>	<b>362,393</b>	<b>-</b>	
<b>Total Appropriated</b>	<b>\$ 37,978,916</b>	<b>\$ 36,793,310</b>	<b>\$ 1,185,606</b>	
Athletics Expenses less Athletics Revenues		<b>1,065,971</b>		
Total General Fund Expense Budget		<b>\$ 37,859,281</b>		

**CHELSEA SCHOOL DISTRICT  
PROPOSED AMENDED GENERAL FUND BUDGET  
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025-26; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Chelsea School District for fiscal year 2025-26 is as follows:

	Information Only Actual June 30, 2025	Information Only Preliminary June 30, 2026	Proposed Preliminary Budget for the Fiscal Year Ended June 30, 2026
<b>REVENUE</b>			
Local	\$ 7,436,749	\$ 7,824,645	\$ 8,095,907
State	23,068,620	23,284,685	23,974,388
Federal	708,200	608,306	601,823
Incoming Transfers and Other Transactions	5,097,107	4,883,699	4,848,520
<b>Total Revenue</b>	<b>\$ 36,310,676</b>	<b>\$ 36,601,335</b>	<b>\$ 37,520,638</b>
Fund Balance, July 1, 2025	7,266,839	6,207,056	6,608,335
Total Available to Appropriate			<b>\$ 44,128,973</b>
BE IT FURTHER RESOLVED THAT \$37, 978,916 of the total available to appropriate in the General Fund is hereby appropriated in the accounts and for the purposes set forth below:			
<b>EXPENDITURES</b>			
Instruction:			
Basic Programs	\$ 17,300,054	\$ 16,704,788	\$ 16,950,826
Added Needs	3,645,578	3,794,972	4,195,509
Total Instruction	20,945,632	20,499,760	21,146,335
Support Services:			
Pupil	4,143,415	4,084,440	4,087,451
Instructional Staff	1,080,676	922,945	1,018,078
General Administration	670,965	639,263	647,513
School Administration	1,681,191	1,935,471	1,759,282
Business	583,279	596,122	584,806
Operations and Maintenance	3,642,299	3,681,159	3,842,995
Transportation	1,436,671	1,593,500	1,638,456
Support Services Central	1,348,932	1,459,122	1,564,193
Athletics	1,072,968	1,148,305	1,154,509
Total Support Services	15,660,396	16,060,327	16,297,283
Community Education	135,090	143,603	172,905
Outgoing Transfers and Other Transactions	228,062	367,399	362,393
<b>Total Appropriated</b>	<b>\$ 36,969,180</b>	<b>\$ 37,071,089</b>	<b>\$ 37,978,916</b>
<b>Total Revenue less Expenditures</b>	<b>\$ (658,504)</b>	<b>\$ (469,754)</b>	<b>\$ (458,278)</b>
Estimated Fund Balance, June 30, 2026	\$ 6,608,335	\$ 5,737,302	\$ 6,150,057
<b>Total Fund Balance as percent of expenditures</b>	17.88%	15.48%	<b>16.19%</b>
<b>Total Fund Equity % of 24/25 Expenditures</b>	18.23%	15.52%	<b>16.84%</b>

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on February 9, 2026



**Chelsea School District - Special Revenue Funds (Includes Food Service, Community Education and Student Funds)**  
**2025-2026 Preliminary to 2025-26 Amended Fund Equity Analysis**

	2024-2025 Actual				2025-2026 Preliminary				2025-2026 Amended			
	<u>Food Service</u>	<u>Community Education</u>	<u>Student Funds</u>	<u>Total</u>	<u>Food Service</u>	<u>Community Education</u>	<u>Student Funds</u>	<u>Total</u>	<u>Food Service</u>	<u>Community Education</u>	<u>Student Funds</u>	<u>Total</u>
<b>Total Beginning Fund Equity</b>	\$ 456,122	\$ -	\$ 556,292	\$ 1,012,414	\$ 377,635	\$ -	\$ 588,097	\$ 965,732	\$ 421,561	\$ -	\$ 623,163	\$ 1,044,724
Revenues	1,639,226	1,855,588	588,816	4,083,630	1,750,722	1,993,692	552,524	4,296,938	1,631,946	2,014,783	618,257	4,264,986
Expenses	1,673,787	1,855,588	521,945	4,051,320	1,750,335	1,993,692	519,128	4,263,155	1,744,111	2,014,783	548,042	4,306,936
<b>Net Est. Impact on Fund Equity</b>	<b>\$ (34,561)</b>	<b>\$ -</b>	<b>\$ 66,871</b>	<b>\$ 32,310</b>	<b>\$ 387</b>	<b>\$ -</b>	<b>\$ 33,396</b>	<b>\$ 33,783</b>	<b>\$ (112,165)</b>	<b>\$ -</b>	<b>\$ 70,215</b>	<b>\$ (41,950)</b>
<b>Total Ending Fund Equity</b>	<b>\$ 421,561</b>	<b>\$ -</b>	<b>\$ 623,163</b>	<b>\$ 1,044,724</b>	<b>\$ 378,022</b>	<b>\$ -</b>	<b>\$ 621,493</b>	<b>\$ 999,515</b>	<b>\$ 309,396</b>	<b>\$ -</b>	<b>\$ 693,378</b>	<b>\$ 1,002,774</b>
Total Fund Equity % of Total Expenditures	25.19%	0.00%	119.39%		21.60%	0.00%	119.72%		17.74%	0.00%	126.52%	

**Chelsea School District**  
**Analysis of Food Service Budget**

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**Food Service, 25-26 Amended**

**Revenues:**

Local-Food sales, catering, ala carte	\$ 310,000
State-State Aid 31d Lunch reimbursement	\$ 1,170,639
Federal-Federal meal claims, commodities	\$ 150,857
Total	1,631,496

**Expenditures:**

Salary & Benefits	\$ 662,340
Contracted Services	\$ 157,539
Repairs	\$ 30,000
Supplies	\$ 780,400
Equipment	\$ 26,603
Miscellaneous/Other Transfers	\$ 87,229
Total	1,744,111

**Chelsea School District**  
**Analysis of Community Education Budget**

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**Community Education, 25-26 Amended**

**Revenues:**

Swim	\$ 18,125
CAC	\$ 3,875
Enrichment Fall (AE)	\$ 9,276
Enrichmen Winter (YE)	\$ 17,525
Enrichment Spring/Summer	\$ 15,000
Wrap Camp	\$ 14,492
Safety Town	\$ 3,618
Super Saturday	\$ 5,400
CES Admin	\$ 35,778
Camp Gobika	\$ 307,000
REC Admin	\$ -
Pickle Ball	\$ 1,463
Rec Fall	\$ 51,705
Rec Winter	\$ 17,360
Rec Spring/Summer	\$ 54,600
All Day Preschool	\$ 564,534
Before/After Care	\$ 298,406
Preschool (Incl. Childcare grant)	\$ 7,275
Preschool ESY	\$ 61,315
Auditorium	\$ 12,283
GSRP	\$ 153,360
Transfers	\$ 362,393
Total	\$ 2,014,783

**Expenditures:**

Swim	\$ 8,275
CAC	\$ 2,835
Enrichment Fall (AE)	\$ 6,606
Enrichmen Winter (YE)	\$ 13,955
Enrichment Spring/Summer	\$ 16,850
Wrap Camp	\$ 14,492
Safety Town	\$ 3,665
Super Saturday	\$ 5,400
CES Admin	\$ 121,481
Camp Gobika	\$ 162,883
REC Admin	\$ 88,828
Pickle Ball	\$ 2,200
Rec Fall	\$ 29,185
Rec Winter	\$ 10,280
Rec Spring/Summer	\$ 55,523
All Day Preschool	\$ 479,675
Before/After Care	\$ 371,790
Preschool (Incl. Childcare gra	\$ 5,813
Preschool ESY	\$ 99,700
Auditorium	\$ 12,521
GSRP	\$ 153,360
Transfers	\$ 349,466
Total	2,014,783

**CHELSEA SCHOOL DISTRICT  
PROPOSED AMENDED SPECIAL REVENUES FUND BUDGET  
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025/26; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the SPECIAL REVENUE FUNDS of the Chelsea School District for the fiscal year 2025-26 is as follows:

	Information Only Actual June 30, 2025	Information Only Preliminary June 30, 2026	Proposed Amended Budget for the Fiscal Year Ended June 30, 2026			
REVENUE			Food Service	Community Education	Student Funds	Total
Local	\$ 2,393,479	\$ 2,300,802	\$ 310,000	\$ 1,478,612	\$ 618,257	\$ 2,406,869
State	1,040,917	1,255,737	1,170,639	173,778	-	1,344,417
Federal	421,172	373,000	150,857	-	-	150,857
Payments from Other Districts	-	-	-	-	-	-
Transfers	228,062	367,399	-	362,393	-	362,393
<b>Total Revenue</b>	<b>\$ 4,083,630</b>	<b>\$ 4,296,938</b>	<b>\$ 1,631,496</b>	<b>\$ 2,014,783</b>	<b>\$ 618,257</b>	<b>\$ 4,264,536</b>
Fund Balance, July 1, 2025	1,012,414	965,732	421,561	-	623,163	1,044,724
Total Available to Appropriate		\$ 5,262,670	\$ 2,053,057	\$ 2,014,783	\$ 1,241,420	\$ 5,309,260

BE IT FURTHER RESOLVED THAT \$ 4,306,936 of the total available to appropriate in the SPECIAL REVENUE FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES						
Other Students Activity	\$ 521,945	\$ 519,128	\$ -	\$ -	\$ 548,042	\$ 548,042
Food Services	1,653,787	1,670,335	1,664,111	-	-	1,664,111
Community Services	1,547,993	1,639,898	-	1,665,317	-	1,665,317
Transfers	327,595	433,794	80,000	349,466	-	429,466
<b>Total Appropriated</b>	<b>\$ 4,051,320</b>	<b>\$ 4,263,155</b>	<b>\$ 1,744,111</b>	<b>\$ 2,014,783</b>	<b>\$ 548,042</b>	<b>\$ 4,306,936</b>
<b>Total Revenue less Expenditures</b>	<b>\$ 32,310</b>	<b>\$ 33,783</b>	<b>\$ (112,615)</b>	<b>\$ -</b>	<b>\$ 70,215</b>	<b>\$ (42,400)</b>
Estimated Fund Balance, June 30, 2026	\$ 1,044,724	\$ 999,515	\$ 308,946	\$ -	\$ 693,378	\$ 1,002,324

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on February 9, 2026.

**Chelsea School District - Debt Funds**  
**2025-26 Preliminary to 2025-26 Amended Fund Equity Analysis**

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	<b>2024-25 Actual</b>	<b>2025-26 Preliminary</b>	<b>2025-26 Amended</b>
<b>Total Beginning Fund Equity</b>	<b>\$ 1,965,774</b>	<b>\$ 1,877,617</b>	<b>\$ 2,093,106</b>
Revenues	8,848,089	9,038,436	9,618,043
Expenses	8,720,757	9,026,814	9,243,942
<b>Net Est. Impact on Fund Equity</b>	<b>\$ 127,332</b>	<b>\$ 11,621</b>	<b>\$ 374,101</b>
<b>Total Ending Fund Equity</b>	<b>\$ 2,093,106</b>	<b>\$ 1,889,238</b>	<b>\$ 2,467,207</b>
Total Fund Equity % of Expenditures	24.00%	20.93%	26.69%

**CHELSEA SCHOOL DISTRICT  
PROPOSED AMENDED DEBT RETIREMENT FUNDS BUDGET  
FISCAL YEAR ENDED JUNE 30, 2026**

RESOLVED, that this Resolution shall be the general appropriations act of the Chelsea School District, for the fiscal year of 2025/26; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by the Chelsea School District.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the DEBT RETIREMENT FUNDS of the Chelsea School District for the fiscal year 2025/26 is as follows:

	Information Only Actual June 30, 2025	Information Only Preliminary June 30, 2026	Amended June 30, 2026					
REVENUE			2016 Debt	2018 Debt	2020 Debt	2022 Debt	2025 Debt	Total
Local								
Proceeds from Sale of Bonds	\$ 8,574,995	\$ 8,765,344	\$ 4,150	\$ 5,606	\$ 1,713,146	\$ 1,603,505	\$ 5,454,657	\$ 8,781,064
State sources	-	-			-	-	-	0
Other	273,094	273,092			52,174	48,834	166,120	267,128
Transfers	-	-			-	-	-	0
	-	-			-	-	569,850	569,850
<b>Total Revenue</b>	<b>\$ 8,848,089</b>	<b>\$ 9,038,436</b>	<b>\$ 4,150</b>	<b>\$ 5,606</b>	<b>\$ 1,765,320</b>	<b>\$ 1,652,339</b>	<b>\$ 6,190,627</b>	<b>\$ 9,618,043</b>
Fund Balance, July 1, 2025								
Total Available to Appropriate	1,965,774	1,877,617	266,233	293,861	627,776	905,236	-	2,093,106
			<b>\$ 270,383</b>	<b>\$ 299,467</b>	<b>\$ 2,393,096</b>	<b>\$ 2,557,575</b>	<b>\$ 6,190,627</b>	<b>\$ 11,711,149</b>

BE IT FURTHER RESOLVED THAT \$9,243,942 of the total available to appropriate in the DEBT RETIREMENT FUNDS is hereby appropriated in the accounts and for the purposes set forth below:

EXPENDITURES								
Redemption of principal	6,735,000	6,400,000			1,000,000	1,050,000	3,975,000	6,025,000
Interest on debt	1,963,619	2,622,343			823,750	849,468	971,299	2,644,517
School Bond Loan	-	-			-	-	-	-
Other	22,138	4,471			1,525	1,525	1,525	4,575
Transfers	-	-			-	-	-	-
<b>Total Appropriated</b>	<b>-</b>	<b>-</b>	270,383	299,467	-	-	-	569,850
	<b>\$ 8,720,757</b>	<b>\$ 9,026,814</b>	<b>\$ 270,383</b>	<b>\$ 299,467</b>	<b>\$ 1,825,275</b>	<b>\$ 1,900,993</b>	<b>\$ 4,947,824</b>	<b>\$ 9,243,942</b>
<b>Total Revenue less Expenditures</b>								
	<b>\$ 127,332</b>	<b>\$ 11,621</b>	<b>\$ (266,233)</b>	<b>\$ (293,861)</b>	<b>\$ (59,955)</b>	<b>\$ (248,654)</b>	<b>\$ 1,242,803</b>	<b>\$ 374,101</b>
Est. Fund Balance, June 30, 2026								
	<b>\$ 2,093,106</b>	<b>\$ 1,889,238</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 567,821</b>	<b>\$ 656,582</b>	<b>\$ 1,242,803</b>	<b>\$ 2,467,207</b>
Total fund balance as percentage of expenditures								
	24.00%	20.93%						26.69%

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district should expend any fund or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education. Changes in the amount appropriated by the Board herein shall require approval by the Board.

BE IT FURTHER RESOLVED that the Superintendent is hereby charged with the general supervision of the execution of the budgets adopted by the Board, and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.

THE APPROPRIATIONS RESOLUTION is to take effect on February 9, 2026.