



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

June 6, 2019

AGENDA ITEM: 9.10

TOPIC: SECOND GENERAL FUND BUDGET ADJUSTMENT

BACKGROUND: Each month the revenue and expenditure budgets are reviewed and compared to the prior year's budget for trend analysis and program review. The proposed budget adjustments result from a detailed review of expenditure patterns.

PROCESS: The Finance Committee has reviewed and discussed the general fund revenue and expenditures. The proposed adjustments will result in no change to the general fund anticipated fund balance.

RECOMMENDATION: Administration recommends the School Board approve the attached second budget adjustment to the 2018-2019 General Fund expenditure budget.

Proposed second Budget Adjustment for 2018-2019

Forest Lake Area Schools

Finance Committee March 2018

School Board April 2018

General Fund

Total Revenue Adjustments

\$ -

Uses of Funds:

Salaries and Wages

\$ (600,000)

Employee Benefits

\$ 200,000

Capital & LTFM

\$ 400,000

Total Expenditure Adjustments

\$ -

No Change to Fund Balance

\$ 0.00

Prepared by the Business Office 5 21 2019