



# Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

227 North Fourth Street, Geneva, IL 60134

Phone: (630) 463-3030 Fax: (630) 463-3031

E-mail – [doberg@geneva304.org](mailto:doberg@geneva304.org)

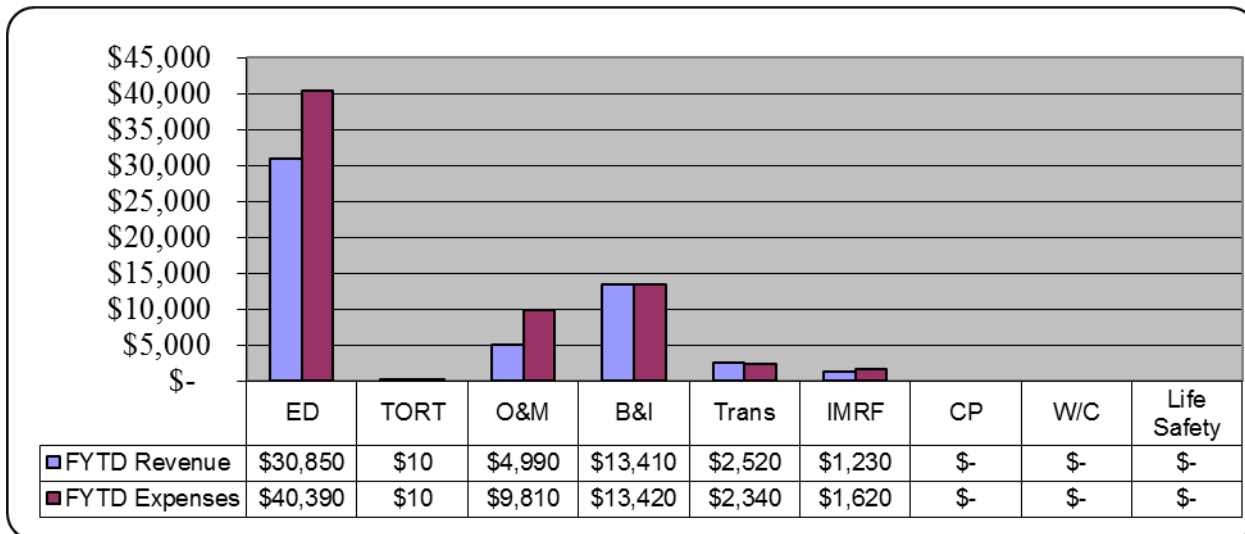
## Mémorandum

**TO:** Kent D. Mutchler, Superintendent  
**CC:** Board of Education  
**FROM:** Donna V. Oberg, Assistant Superintendent – Business Services  
**Date:** April 28, 2014  
**Re:** Financial Reports for the Period Ending March 31, 2014

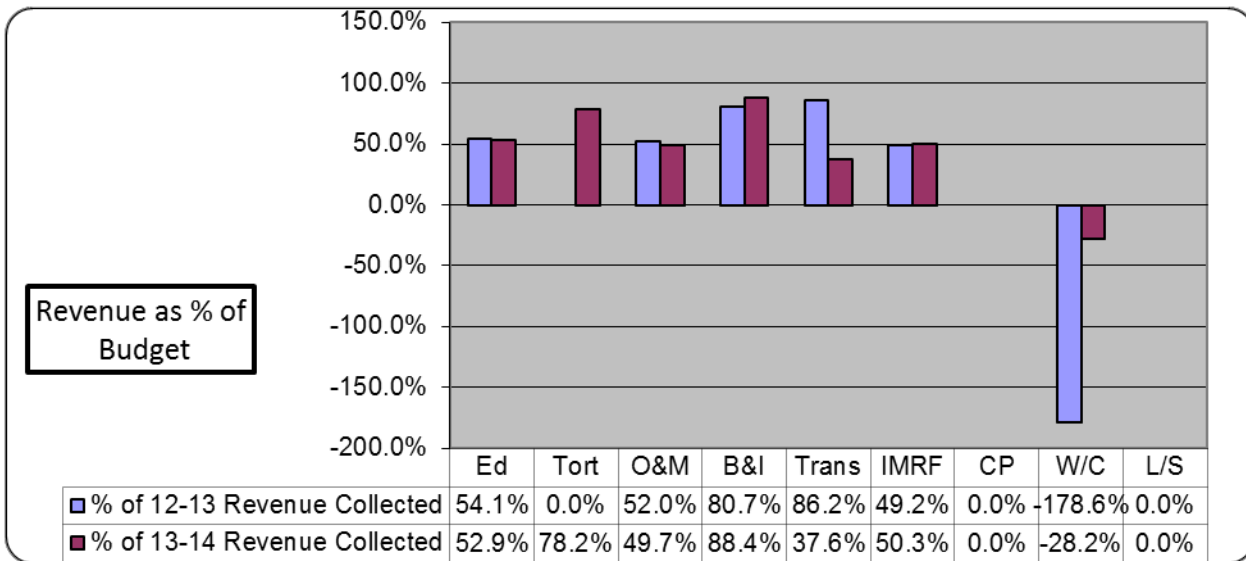
Attached are the monthly financial reports for March 2014. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of March 2014:

Fund	13-14 Revenue Budget**	13-14 FYTD Revenue as of March 2014	% of Budget Received	13-14 Expense Budget**	13-14 Change Funds	13-14 FYTD Expense as of March 2014	% of Budget Expended	13-14 FYTD Revenue over Expenses
*Education	\$58,258,548	\$30,841,688	52.94%	\$56,469,304	\$0	\$40,385,885	71.52%	(\$9,544,197)
Tort	\$50	\$39	78.20%	\$0	\$0	\$511	0.00%	(\$472)
O&M	\$10,040,508	\$4,987,189	49.67%	\$12,157,379	\$0	\$9,808,965	80.68%	(\$4,821,776)
B&I	\$15,155,997	\$13,403,053	88.43%	\$17,315,070	\$0	\$13,411,532	77.46%	(\$8,479)
Trans	\$6,696,483	\$2,515,819	37.57%	\$3,365,763	\$0	\$2,337,464	69.45%	\$178,355
IMRF	\$2,440,953	\$1,228,739	50.34%	\$2,461,000	\$0	\$1,616,590	65.69%	(\$387,851)
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$32,000	-\$9,035	-28.23%	\$32,000	\$0	\$0	0.00%	(\$9,035)
Life Safety	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
	<b>\$92,624,539</b>	<b>\$52,967,493</b>	<b>57.19%</b>	<b>\$91,800,516</b>	<b>\$ -</b>	<b>\$67,560,946</b>	<b>73.60%</b>	<b>(\$14,593,454)</b>

\* Excludes \$13,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *March FY2013* to *March FY2014*:



The following graph represents expenditures as a percentage of the budget comparing *March FY2013* to *March FY2014*:

