# Arkansas AgSTEM Academy

Revised Budget

August 18, 2020

## Open-Enrollment Charter School Application Salary Estimates for Year 1

Position	# Positions	Salary	Subtotal	Fringe	Total Expense
Director of School	1	\$90,000	\$90,000	\$23,400	\$113,400
Certified Teachers	6	\$40,000	\$240,000	\$62,400	\$302,400
Aide	1	\$17,082	\$17,082	\$4,441	\$21,523
SPED Teacher	1	\$40,000	\$40,000	\$10,400	\$50,400
Technology Specialist	1	\$40,000	\$40,000	\$10,400	\$50,400
Bookkeeper/Admin. Assist.	1	\$38,000	\$38,000	\$9,880	\$47,880
Maint./Grounds/Custodial	1	\$25,000	\$25,000	\$6,500	\$31,500
Bus Drivers	4	\$8,495	\$33,980	\$8,835	\$42,815
Substitute/Certified	60	\$75	\$4,500	\$1,170	\$5,670
Substitute/Classified	15	\$65	\$975	\$254	\$1,229
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0

Total Salaries and Benefits for Year 1

\$667,217

## Open-Enrollment Charter School Application Salary Estimates for Year 2

Position	# Positions	Salary	Subtotal	Fringe	Total Expense
Director of School	1	\$92,000	\$92,000	\$23,920	\$115,920
Certified Teachers	8	\$41,000	\$328,000	\$85,280	\$413,280
Aide	1	\$17,936	\$17,936	\$4,663	\$22,599
SPED Teacher	1	\$41,000	\$41,000	\$10,660	\$51,660
Technology Specialist	1	\$41,000	\$41,000	\$10,660	\$51,660
Bookkeeper/Admin. Assist.	1	\$39,000	\$39,000	\$10,140	\$49,140
Maint./Grounds/Custodial	1	\$26,000	\$26,000	\$6,760	\$32,760
Bus Drivers	4	\$8,920	\$35,679	\$9,277	\$44,956
Substitute/Certified	75	\$75	\$5,625	\$1,463	\$7,088
Substitute/Classified	30	\$65	\$1,950	\$507	\$2,457
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0
			\$0	\$0	\$0

#### Open-Enrollment Charter School Application Estimated Revenues

		Year 1		Year 2		
State Funding	# of Students	Amount Per Student	Total Yr 1	# of Students	Amount Per Student	Total Yr 2
Foundation Funding	60	\$7,018.00	\$421,080.00	80	\$7,018.00	\$561,440.00
Professional Development	60	\$27.40	\$1,644.00	80	\$27.40	\$2,192.00
ESA Funding	60	\$1,051.00	\$63,060.00	80	\$1,051.00	\$84,080.00
ESL Funding	0	\$352.00	\$0.00	0	\$352.00	\$0.00
ALE Funding	0	\$4,700.00	\$0.00	0	\$4,700.00	\$0.00
			\$0.00			\$0.00

<sup>\*</sup>ESA Funding Amt: Less than 70% FRL = \$526; Between 70-90% FRL = \$1051; 90% and Above FRL = \$1576

Federal Funds	Estimated Allocation Yr 1	Estimated Allocation Yr 2
Title I		
Title II		
Title III		
Title IV		
Title V		
Special Education	\$22,369.00	\$22,701.25
Child Nutrition	\$42,720.00	\$64,080.00
Charter Facility Funding	\$30,657.00	\$40,876.00

Other Sources	Amount Year 1	Amount Year 2
Paid Student Lunch/Breakfa	\$21,360.00	\$32,040.00
*CSP Grant/APSRC	\$700,000.00	\$550,000.00
*Pending grant approval		

	AL			

YEAR 1 \$1,302,890.00 YEAR 2 \$1,357,409.25

#### Open-Enrollment Charter School Application Estimated Expenditures

Category	Yr 1 Expenditures	Yr 2 Expenditures
Administration:	A Resident State of the State o	The second secon
Purchased Services	Sa S	
Supplies and Materials	\$5,000.00	\$5,000.00
Equipment	\$15,000.00	\$5,000.00
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Classroom Instruction:		
Purchased Services	\$10,000.00	\$10,000.00
Supplies and Materials	\$40,000.00	\$10,000.00
Equipment	\$15,000.00	\$5,000:00
Science Lab	\$10,000.00	\$10,000.00
Ag Lab	\$25,000.00	\$25,000.00
Special Education:		
Purchased Services		
Supplies and Materials	\$4,000.00	\$500.00
Equipment	\$3,000.00	\$1,000.00
Gifted & Talented Program	Professional Control of the Control	A STATE OF THE STA
Purchased Services	A CONTRACTOR OF THE CONTRACTOR	en e
Supplies and Materials	AND THE PROPERTY OF THE PROPER	
Equipment		
ALE Program:		
Purchased Services		
Supplies and Materials		
Equipment		
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ELL Program:	STATE OF THE STATE	
Purchased Services		And
Supplies and Materials		
Equipment		Bayer of Sun San San San San San San San San San Sa

ELL Program:		
Purchased Services	Company of the Compan	
Supplies and Materials		
Equipment		
Guidance Services:		
Purchased Services	\$5,000.00	\$5,000.00
Supplies and Materials	\$2,000.00	\$500.00
Equipment	\$500.00	\$500.00
Health Services:		
Purchased Services	\$3,560.00	\$3,560.00
Supplies and Materials	\$1,000.00	\$500.00
Equipment	\$1,000.00	\$500.00
Library Media Services:		
Purchased Services	\$15,000.00	\$15,000.00
Supplies and Materials	\$5,000.00	\$5,000.00
Equipment	\$10,000.00	\$10,000.00
Fiscal Services:	March 1 to 1 t	A THE STATE OF THE
Purchased Services		and a second
Supplies and Materials	\$2,000.00	\$2,000.00
Equipment	\$9,000.00	\$1,000.00
Pupil Transportation:		
Purchased Services	\$6,500.00	\$6,500.00
Supplies and Materials	\$31,000.00	\$31,000.00
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Equipment	\$42,000.00	\$42,000.00
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Maintenance & Operations:	<b>V</b>	7 1
Purchased Services		
Supplies and Materials	\$15,000.00	\$8,900.00
Equipment		7 2 3 4 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
Phone	\$1,680.00	\$1,680.00
Gas	\$4,800.00	\$4,800.00
Electric	\$18,000.00	\$18,000.00
Water	\$4,200.00	\$4,200.00
Sewer		
Sanitation Disposal	\$1,500.00	\$1,500.00
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Food Services:		
Purchased Services	\$64,080.00	\$96,120.00
Supplies and Materials		
Equipment ·	\$1,000.00	<b>\$1,000.00</b>
Data Proccessing:		· · · · · · · · · · · · · · · · · · ·
Purchased Services	- Jana 1.	the second of th
Supplies and Materials		the second secon
Equipment	A STATE OF THE STA	K H B
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Substitute Personnel:		· · · · · · · · · · · · · · · · · · ·
Supplies and Materials		
CMO Fee (if applicable):		i kining din di pangangan pangangan pangangan pangangan pangangan pangangan pangan pangan pangan pangan pangan
Office Support		
Advertising/Marketing	\$5,000.00	\$5,000.00
Legal Services	\$3,000.00	\$3,000.00

Facilities:		
Lease/Purchase Contract Per Yr	\$22,000.00	\$22,000.00
Facility Upgrades	The state of the s	the state of the s
Property Insurance Per Yr	\$10,000.00	\$10,000.00
Content Insurance Per Yr	\$6,500.00	\$6,500.00
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Debt Expenditures:		ing the second of the second o
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A CONTRACTOR OF THE STATE OF TH	and the state of t	The second secon
Other Expenditures:		a and a second and a
Professional Development	\$20,000.00	\$15,000.00
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Salary Totals from Worksheet:	\$667,216.62	\$791,519.53

	Year 1	Year 2
TOTAL EXPENDITURES	\$1,104,536.62	\$1,183,779.53

NET REVENUE OVER EXPENDITURES

\$198,353.38

\$173,629.72