

Arkansas AgSTEM Academy

Revised Budget

August 18, 2020

Open-Enrollment Charter School Application Estimated Revenues

State Funding	Year 1			Year 2		
	# of Students	Amount Per Student	Total Yr 1	# of Students	Amount Per Student	Total Yr 2
Foundation Funding	60	\$7,018.00	\$421,080.00	80	\$7,018.00	\$561,440.00
Professional Development	60	\$27.40	\$1,644.00	80	\$27.40	\$2,192.00
ESA Funding	60	\$1,051.00	\$63,060.00	80	\$1,051.00	\$84,080.00
ESL Funding	0	\$352.00	\$0.00	0	\$352.00	\$0.00
ALE Funding	0	\$4,700.00	\$0.00	0	\$4,700.00	\$0.00
			\$0.00			\$0.00

*ESA Funding Amt: Less than 70% FRL = \$526; Between 70-90% FRL = \$1051; 90% and Above FRL = \$1576

Federal Funds	Estimated Allocation Yr 1	Estimated Allocation Yr 2
Title I		
Title II		
Title III		
Title IV		
Title V		
Special Education	\$22,369.00	\$22,701.25
Child Nutrition	\$42,720.00	\$64,080.00
Charter Facility Funding	\$30,657.00	\$40,876.00

Other Sources	Amount Year 1	Amount Year 2
Paid Student Lunch/Breakfa	\$21,360.00	\$32,040.00
*CSP Grant/APSRC	\$700,000.00	\$550,000.00
*Pending grant approval		

TOTAL REVENUES	YEAR 1	YEAR 2
	\$1,302,890.00	\$1,357,409.25

Open-Enrollment Charter School Application Estimated Expenditures

Category	Yr 1 Expenditures	Yr 2 Expenditures
Administration:		
Purchased Services		
Supplies and Materials	\$5,000.00	\$5,000.00
Equipment	\$15,000.00	\$5,000.00
Classroom Instruction:		
Purchased Services	\$10,000.00	\$10,000.00
Supplies and Materials	\$40,000.00	\$10,000.00
Equipment	\$15,000.00	\$5,000.00
Science Lab	\$10,000.00	\$10,000.00
Ag Lab	\$25,000.00	\$25,000.00
Special Education:		
Purchased Services		
Supplies and Materials	\$4,000.00	\$500.00
Equipment	\$3,000.00	\$1,000.00
Gifted & Talented Program		
Purchased Services		
Supplies and Materials		
Equipment		
ALE Program:		
Purchased Services		
Supplies and Materials		
Equipment		
ELL Program:		
Purchased Services		
Supplies and Materials		
Equipment		

ELL Program:		
Purchased Services		
Supplies and Materials		
Equipment		
Guidance Services:		
Purchased Services	\$5,000.00	\$5,000.00
Supplies and Materials	\$2,000.00	\$500.00
Equipment	\$500.00	\$500.00
Health Services:		
Purchased Services	\$3,560.00	\$3,560.00
Supplies and Materials	\$1,000.00	\$500.00
Equipment	\$1,000.00	\$500.00
Library Media Services:		
Purchased Services	\$15,000.00	\$15,000.00
Supplies and Materials	\$5,000.00	\$5,000.00
Equipment	\$10,000.00	\$10,000.00
Fiscal Services:		
Purchased Services		
Supplies and Materials	\$2,000.00	\$2,000.00
Equipment	\$9,000.00	\$1,000.00
Pupil Transportation:		
Purchased Services	\$6,500.00	\$6,500.00
Supplies and Materials	\$31,000.00	\$31,000.00
Equipment	\$42,000.00	\$42,000.00

Maintenance & Operations:		
Purchased Services		
Supplies and Materials	\$15,000.00	\$8,900.00
Equipment		
Phone	\$1,680.00	\$1,680.00
Gas	\$4,800.00	\$4,800.00
Electric	\$18,000.00	\$18,000.00
Water	\$4,200.00	\$4,200.00
Sewer		
Sanitation Disposal	\$1,500.00	\$1,500.00
Food Services:		
Purchased Services	\$64,080.00	\$96,120.00
Supplies and Materials		
Equipment	\$1,000.00	\$1,000.00
Data Processing:		
Purchased Services		
Supplies and Materials		
Equipment		
Substitute Personnel:		
Supplies and Materials		
CMO Fee (if applicable):		
Office Support		
Advertising/Marketing	\$5,000.00	\$5,000.00
Legal Services	\$3,000.00	\$3,000.00

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Facilities:		
Lease/Purchase Contract Per Yr	\$22,000.00	\$22,000.00
Facility Upgrades		
Property Insurance Per Yr	\$10,000.00	\$10,000.00
Content Insurance Per Yr	\$6,500.00	\$6,500.00
Debt Expenditures:		
Other Expenditures:		
Professional Development	\$20,000.00	\$15,000.00
Salary Totals from Worksheet:	\$667,216.62	\$791,519.53

	Year 1	Year 2
TOTAL EXPENDITURES	\$1,104,536.62	\$1,183,779.53

NET REVENUE OVER EXPENDITURES	\$198,353.38	\$173,629.72
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