

## 2016-2017 Budget Planning Framework

### Follow up to January 18<sup>th</sup>, 2016 Special Board Meeting

1. Fund Balance Funds (\$1,000,000 is undesignated above 15%)
  - A. Pay off the Bethel Circle loan on call date of April 1<sup>st</sup>, 2017. District fund balance cost of approximately \$600,000. This action will free up approximately \$80,000 per year from 2017-18 to 2026-27.
  - B. Fund a district health care clinic model from approximately September 1<sup>st</sup>, 2016 to June 30<sup>th</sup>, 2018. Savings from a health care clinic model will not impact health insurance rates in any impactful way until July 1<sup>st</sup>, 2018. The rates for July 1<sup>st</sup>, 2017 will look back to a period of time that will only include about the first 3-4 months of the clinic, while the rates for July 1<sup>st</sup>, 2018 will reflect about 16 months of the clinic. The estimated cost for these 22 months is approximately \$400,000.
  
2. 2014 Referendum Bond Issue Proceeds
  - A. Complete Prairie Elementary School roof, security camera system, and door access system in the summer of 2016. Shift remaining funds to Heritage Elementary School to complete the security camera system and door access system in the summer of 2016.
  - B. Shift Intermediate School owner's contingency of \$804,279 to Heritage for projects above and beyond referendum scope to be completed in the summer of 2016. Shift any remaining funds after the school has been completed from the builder's contingency to Heritage for projects in the summer of 2017.
  
3. 2014 Referendum Operational Funds not spent during 14-15 or 15-16 (\$1,330,000) allocated as follows:
  - A. Warrior Stadium grass field project in 2017 (\$800,000). A community fundraising effort may be used to improve the grass field to a turf field project. The district will pay for the grass field, track improvements, and light replacement. An alternative option is to fund the Warrior Stadium project with a new, lower interest rate, Fund 38 bond issue, and free up more funds for district wide maintenance projects.

- B. Door Access project in non-referendum buildings in 2016  
(\$100,000)
- C. Security Camera project in non- referendum buildings in 2017  
(\$150,000)
- D. Middle School roof project in 2018 (\$250,000)

4. Discuss reclassification of the district contingency account of \$100,000.