

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2006 THRU JANUARY 31, 2007
PRE CLOSE (UNAUDITED)

	2006-07		2005-06 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 12,413		\$ 11,507	
Lunch	683,994		619,053	
Snackbar	<u>925,955</u>		<u>715,081</u>	
Total Food Sales	<u>\$ 1,622,362</u>	<u>29.57%</u>	<u>\$ 1,345,641</u>	<u>25.49%</u>
Other Sales				
Supplies	3,589		4,017	
Banquets/special events	34,279		22,538	
Equipment	<u>2,649</u>		<u>0</u>	
		<u>40,517</u>	<u>26,555</u>	<u>0.50%</u>
Other Income				
Interest on Investments	30,756		21,843	
Donations	0		0	
Miscellaneous	<u>1,464</u>		<u>3,290</u>	
		<u>32,220</u>	<u>25,133</u>	<u>0.48%</u>
Revenue from State				
National School Lunch Program	2,177,918		2,248,308	
Special Breakfast Program	1,211,116		1,220,031	
Commodities	289,718		303,858	
TRS On-Behalf-Of	94,882		88,824	
After School Snack Program	17,438		20,389	
State Matching Funds	<u>0</u>		<u>0</u>	
		<u>3,791,071</u>	<u>3,881,410</u>	<u>73.53%</u>
Total Income		<u>5,486,170</u>	<u>5,278,739</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/06	<u>1,258,517</u>		<u>1,251,003</u>	
Add: Purchases of Food	<u>2,336,346</u>		<u>2,052,840</u>	
Total Purchases and Inventory	3,594,862		3,303,843	
Less: Inventory 01/31/2007	<u>1,147,162</u>		<u>1,267,183</u>	
Cost of Food	<u>2,447,700</u>	<u>44.60%</u>	<u>2,036,660</u>	<u>38.60%</u>
Add: Salaries of Food Service Personnel	1,469,185	26.80%	1,333,539	25.30%
Stipends & Car Allowance	4,000	0.10%	3,050	0.10%
Medicare Tax	17,879	0.30%	16,505	0.30%
Health Insurance	321,996	5.90%	309,523	5.90%
Workman's Compensation Insurance	73,307	1.30%	66,234	1.30%
TRS On-Behalf-Of	92,437	1.70%	85,626	1.60%
Federal Grant Teacher Retirement	89,352	1.60%	88,813	1.70%
Early Retirement / Sick Leave	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Payroll Cost	<u>2,068,155</u>	<u>37.70%</u>	<u>1,903,290</u>	<u>36.20%</u>
Total Cost of Goods Sold		<u>4,515,855</u>	<u>3,939,950</u>	<u>74.80%</u>
Gross Margin on Sales		<u>970,315</u>	<u>1,338,789</u>	<u>25.20%</u>

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PRE CLOSE (UNAUDITED)

	<u>2006-07</u>		<u>2005-06 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Armored Car Services	6,250		6,410	
Data Processing	0		0	
Equipment Repair	12,537		6,297	
Equipment Rentals	16,083		16,029	
General Supplies	15,960		14,825	
Chemicals	19,317		13,668	
Paper Products	41,205		18,543	
Office Supplies	21,906		9,807	
Utensils	4,623		4,509	
Banquet	0		0	
Vehicle Expense	4,690		6,027	
Teaching Materials	0		0	
Travel	4,074		1,488	
Fees and Dues	2,109		1,093	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	15,355		12,661	
Commodities Transportation	18,515		17,990	
Janitorial & Maintenance	315,169		298,252	
Utilities	244,816		207,199	
Other	<u>0</u>		<u>0</u>	
Total Operating Expense	<u>742,609</u>	<u>13.50%</u>	<u>634,798</u>	<u>12.00%</u>
Net Operating Income	<u>227,706</u>	<u>4.20%</u>	<u>703,991</u>	<u>13.20%</u>
Equipment < \$5,000	14,217		35,166	
Capital Outlay	<u>0</u>		<u>351,525</u>	
Net Profit (Loss)	<u>\$ 213,489</u>		<u>\$ 317,300</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2006</u>	End of Period <u>01/31/2007</u>	Increase (Decrease)
Cash in Bank	\$ 444,352	\$ 432,423	\$ (11,929)
Revolving Fund	6,277	6,312	35
Time Deposits	0	0	0
Investments	1,330,520	1,360,212	29,692
Receivable	524,794	605,615	80,821
Other	0	0	0
Inventories	1,258,517	1,147,162	(111,354)
Accounts Payable	(240,045)	(332,770)	(92,725)
Interfund Payable	626,513	1,001,990	375,477
Deferred Revenue	(240,431)	(296,958)	(56,528)
			<u>\$ 213,489</u>