Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended May 31, 2013

($ In millions)

	Budget		Activity			
	Adopted Budget 2012-13	**Final Budget 2012-13**	**YTD Actuals Through Current Month**	**Encumbrances Through Current Month**	**Actuals Including Encumbrances**	**Forecast Through 6/30/2013**
REVENUES:						
Beginning Fund Balance	$ 11.5	$ 11.5	$ 8.0	$ -	$ 8.0	$ 8.0
State School Fund:						
State School Fund	170.9	170.9	173.9	-	173.9	173.9
Property taxes	105.9	105.9	102.1	-	102.1	106.1
Common School Fund	3.8	3.8	1.8	-	1.8	3.7
County School Fund	0.5	0.5	0.5	-	0.5	0.5
Investment earnings	0.2	0.2	-	-	-	0.2
Other	11.3	11.3	7.9	-	7.9	11.3
Transfers in	0.2	0.2	0.2	-	0.2	0.2
Total	$ 304.3	$ 304.3	$ 294.4	$ -	$ 294.4	$ 303.9
EXPENDITURES:						
Salaries	$ 165.3	$ 165.3	$ 145.3	$ -	$ 145.3	$ 172.0
Benefits	90.7	90.7	76.0	-	76.0	90.2
Purchased services	18.3	18.3	13.5	3.1	16.6	16.7
Supplies & materials	10.9	10.9	6.7	2.5	9.2	9.5
Capital outlay	0.1	0.1	0.4	0.1	0.5	0.6
Other	0.9	0.9	0.3	0.1	0.4	0.4
Transfers out	7.5	7.5	5.3	-	5.3	6.0
Subtotal	$ 293.7	$ 293.7	$ 247.5	$ 5.8	$ 253.3	$ 295.4
CONTINGENCY:	10.6	10.6	-		-	-
Total	$ 304.3	$ 304.3	$ 247.5	$ 5.8	$ 253.3	$ 295.4
Projected ending fund balance						8.5
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2013						**2.8%**

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended May 31, 2013

	2011-12			2012-13			Variance	
	Audited Fiscal Year 2011-12	YTD Through 5/31/12	Percentage of Total Fiscal Year 2011-12	Budget Fiscal Year 2012-13	YTD Through 5/31/13	Percentage of Total Budget 2012-13	Increase (Decrease) From Prior Year $	%
REVENUES:								
Beginning fund balance	$ 20,156,857	$ 20,156,857	100.00%	$ 11,472,276	$ 7,989,042	69.64%	$ (12,167,815)	-60.37%
Property taxes	103,060,138	98,785,391	95.85%	105,940,713	102,138,430	96.41%	3,353,039	3.39%
State School Fund	178,136,388	178,158,435	100.01%	170,939,587	173,928,098	101.75%	(4,230,337)	-2.37%
Common School Fund	3,262,020	1,631,013	50.00%	3,769,210	1,827,565	48.49%	196,552	12.05%
County School Fund	605,741	542,418	89.55%	550,000	487,114	88.57%	(55,304)	-10.20%
ESD apportionment	5,741,699	2,415,207	42.06%	6,024,164	2,728,071	45.29%	312,864	12.95%
Charges for services	2,155,718	2,094,714	97.17%	1,944,000	2,085,237	107.27%	(9,477)	-0.45%
Investment earnings	414,462	-	0.00%	200,000	-	0.00%	-	0.00%
Rentals	552,237	469,686	85.05%	451,000	520,701	115.45%	51,015	10.86%
Recovery of prior year expenditures	21,951	21,895	99.74%	200,000	30,929	15.46%	9,034	41.26%
Fees charged to grants	642,413	526,277	81.92%	400,000	348,719	87.18%	(177,558)	-33.74%
Extra Curricular Activities	1,343,810	1,276,196	94.97%	1,313,052	1,381,700	105.23%	105,504	8.27%
Federal Revenue	110,813	-	0.00%	-	-	0.00%	-	0.00%
Other	1,364,394	823,310	60.34%	872,500	756,398	86.69%	(66,912)	-8.13%
Transfers in	3,000,000	3,000,000	100.00%	200,000	200,000	100.00%	(2,800,000)	-93.33%
Total	$ 320,568,641	$ 309,901,399	96.67%	$ 304,276,502	$ 294,422,004	96.76%	$ (15,479,395)	-4.99%
EXPENDITURES:								
Salaries	$ 185,368,032	$ 156,023,653	84.17%	$ 165,950,996	$ 145,313,151	87.56%	$ (10,710,502)	-6.86%
Benefits	93,703,864	77,413,189	82.61%	90,026,207	75,945,767	84.36%	(1,467,422)	-1.90%
Purchased services	15,731,443	13,695,654	87.06%	18,271,678	13,458,093	73.66%	(237,561)	-1.73%
Supplies & materials	10,285,458	7,147,485	69.49%	10,944,374	6,755,312	61.72%	(392,173)	-5.49%
Capital outlay	1,275,619	948,449	74.35%	487,402	360,452	73.95%	(587,997)	-62.00%
Other	353,409	341,275	96.57%	433,650	355,715	82.03%	14,440	4.23%
Transfers out	5,861,774	5,861,774	100.00%	7,512,517	5,330,517	70.96%	(531,257)	-9.06%
Contingency and budget savings	-	-	-	10,649,678	-	-	-	-
Total	$ 312,579,599	$ 261,431,479	83.64%	$ 304,276,502	$ 247,519,007	81.35%	$ (13,912,472)	-5.32%

Beaverton School District

Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis

General Fund

For the Period Ended May 31, 2013

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	$	%	
REVENUES:			
Beginning fund balance	(12,167,815)	-60.37%	Decrease is due to spending down the fund balance in 2011-12 in response to budget shortfall.
Property Taxes	3,353,039	3.39%	Variance is due to timing of when we receive collections from the counties.
State School Fund	(4,230,337)	-2.37%	Variance due to State SYS funds in 2011-12.
Transfers in	(2,800,000)	-93.33%	Decrease is due to transfer from Facilities Grant Fund in 2011-12. There is no Facilities Grant available in 2012-13.
EXPENDITURES:			
Salaries	(10,710,502)	-6.86%	Decrease is expected due to reduction in force.
Capital outlay	(587,997)	-62.00%	Increase is expected due to Edupoint Eductational System.
Transfers out	(531,257)	-9.06%	Decrease in transfers is due delaying funding of unemployment costs until claims notices are received.

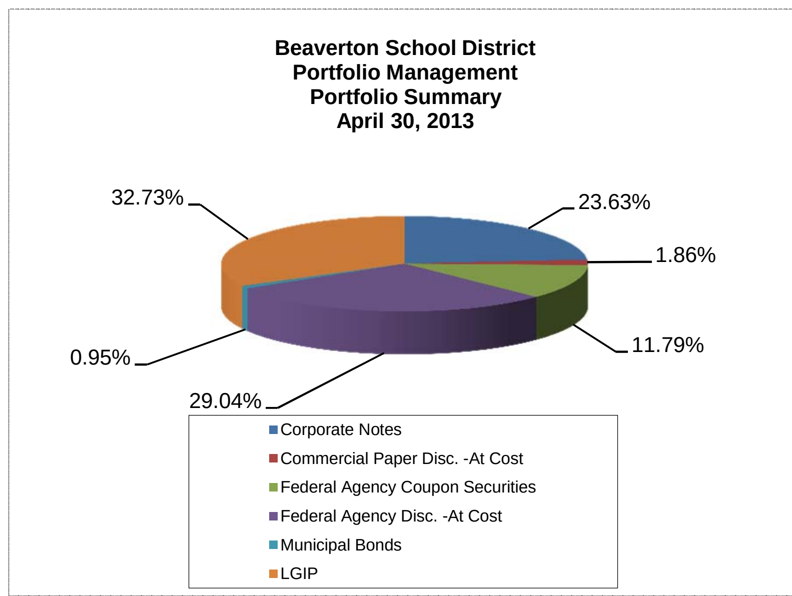
*** New variance explanation for current month**

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended May 31, 2013

	Revenue				Expenditures						
	Final Budget	YTD Revenue	Budget Variance			YTD Expenditures		YTD Expenditures &	Budget Variance		
Funds	(Incl Beg Fund Bal)	(Incl Beg Fund Bal)	$	%	Final Budget	(Inc transfers out)	Encumbrances	Encumbrances	$	%	Fund Balance
Student Body Fund	$ 10,700,000	$ 2,496,967	$ (8,203,033)	23.34%	$ 10,700,000	$ -	$ -	$ -	$ (10,700,000)	0.00%	$ 2,496,967
Special Purpose Fund	5,112,312	1,714,292	(3,398,020)	33.53%	5,112,312	1,108,923	230,673	1,339,596	(3,772,716)	26.20%	374,696
Categorical	3,852,000	1,576,303	(2,275,697)	40.92%	3,852,000	504,020	110,039	614,059	(3,237,941)	15.94%	962,244
Grant Fund	27,585,048	12,443,197	708,353	45.11%	27,585,048	13,582,827	690,091	14,272,918	(13,312,130)	51.74%	(1,829,721)
Long-Term Planning Fund	1,642,577	1,215,982	(426,595)	74.03%	1,642,577	617,087	130,027	747,114	(895,463)	45.48%	468,868
Nutrition Services Fund	16,502,731	13,802,644	(2,700,087)	83.64%	16,502,731	10,655,387	2,161,053	12,816,440	(3,686,291)	77.66%	986,204
Debt Service Fund	244,182,715	242,397,107	(1,785,608)	99.27%	244,182,715	195,852,201	-	195,852,201	(48,330,514)	80.21%	46,544,906
Capital Projects Fund	22,592,000	20,425,034	(2,166,966)	90.41%	22,592,000	5,682,172	825,809	6,507,981	(16,084,019)	28.81%	13,917,053
Insurance Reserve Fund	6,306,389	5,304,289	(1,002,100)	84.11%	6,306,389	3,049,052	707,714	3,756,766	(2,549,623)	59.57%	1,547,523
Workers' Compensation Fund	1,900,000	1,834,826	(65,174)	96.57%	1,900,000	1,324,892	3,445	1,328,337	(571,663)	69.91%	506,489
Printing Services Fund	250,000	350,990	100,990	140.40%	250,000	202,225	-	202,225	(47,775)	80.89%	148,765
Scholarship Fund (Expendable Trust)	400,000	312,177	(87,823)	78.04%	400,000	26,948	5,500	32,448	(367,552)	8.11%	279,729
Pension Fund	2,002,500	1,839,340	(163,160)	91.85%	2,002,500	1,177,599	-	1,177,599	(824,901)	58.81%	661,741
Total	$ 343,028,272	$ 305,713,148	$ (21,464,920)		$ 343,028,272	$ 233,783,333	$ 4,864,351	$ 238,647,684	$ (104,380,588)		$ 67,065,464

Beaverton School District
Portfolio Management
Portfolio Summary
30-Apr-13

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Portfolio allowed per Board policy
Corporate Notes	$ 24,715,000.00	$ 24,972,155.77	$ 25,346,201.30	23.63%	285	0.312	0.312	35%
Commercial Paper Disc. -At Cost	2,000,000.00	1,997,900.00	1,997,900.00	1.86%	180	0.210	0.213	35%
Federal Agency Coupon Securities	12,436,000.00	12,502,242.64	12,648,594.46	11.79%	222	0.156	0.156	100%
Federal Agency Disc. -At Cost	31,175,000.00	31,173,393.38	31,159,067.89	29.04%	167	0.106	0.107	100%
Municipal Bonds	1,000,000.00	1,001,338.00	1,020,620.00	0.95%	507	0.512	0.512	30%
LGIP	35,112,970.71	35,112,970.71	35,112,970.71	32.73%	1	0.500	0.500	100%
	106,438,970.71	**106,760,000.50**	**107,285,354.36**	**100.00%**	**150**	**0.295**	**0.295**	
Cash and Accrued Interest								
Accrued Interest at Purchase		42,771.58	42,771.58					
Total Cash and Investments	**$ 106,438,970.71**	**$ 106,802,772.08**	**$ 107,328,125.94**		**150**	**0.295**	**0.295**	



Beaverton School District
Portfolio Management
Portfolio Details - Investments
April 30, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BD2	10768	BERKSHIRE HATHAWAY FIN		05/15/2012	2,000,000.00	2,002,822.00	2,083,640.00	4.600	365	0.405	0.405	05/15/2013
084664BD2	10796	BERKSHIRE HATHAWAY FIN		12/20/2012	1,670,000.00	1,672,356.37	1,699,007.90	4.600	146	0.281	0.281	05/15/2013
36962G4C5	10781	G E Cap Corp		11/30/2012	2,000,000.00	2,113,328.00	2,153,080.00	5.900	529	0.600	0.600	05/13/2014
594918AF1	10794	Microsoft Corp		12/18/2012	1,800,000.00	1,804,631.40	1,809,684.00	0.875	283	0.180	0.180	09/27/2013
78008HX96	10791	ROYAL BANK OF CANADA		12/10/2012	2,000,000.00	2,008,814.00	2,023,620.00	2.100	231	0.241	0.241	07/29/2013
89233P4H6	10789	Toyota Cap Corp		12/07/2012	2,245,000.00	2,251,286.00	2,263,229.40	1.375	248	0.180	0.180	08/12/2013
91159HGW4	10777	US BANK		11/19/2012	3,000,000.00	3,005,922.00	3,029,280.00	2.000	207	0.283	0.283	06/14/2013
91159HGZ7	10788	US BANK		12/07/2012	2,000,000.00	2,006,920.00	2,013,580.00	1.125	327	0.366	0.366	10/30/2013
91159HGR5	10790	US BANK		12/07/2012	2,000,000.00	2,079,654.00	2,108,780.00	4.200	524	0.405	0.405	05/15/2014
92976WBA3	10779	Wells Fargo Co		11/23/2012	2,000,000.00	2,026,422.00	2,074,200.00	5.700	251	0.304	0.304	08/01/2013
92976WBJ4	10780	Wells Fargo Co		11/23/2012	2,000,000.00	2,000,000.00	2,045,920.00	5.500	159	0.262	0.262	05/01/2013
92976WBJ4	10787	Wells Fargo Co		12/07/2012	2,000,000.00	2,000,000.00	2,042,180.00	5.500	145	0.222	0.222	05/01/2013
		Subtotal and Average	**28,517,517.97**		**24,715,000.00**	**24,972,155.77**	**25,346,201.30**		**285**	**0.312**	**0.312**	
Commercial Paper Disc. -At Cost												
SYS10786	10786	G E Cap Corp		12/05/2012	2,000,000.00	1,997,900.00	1,997,900.00	0.210	180	0.210	0.213	06/03/2013
		Subtotal and Average	**1,997,900.00**		**2,000,000.00**	**1,997,900.00**	**1,997,900.00**		**180**	**0.210**	**0.213**	
Federal Agency Coupon Securities												
313378YX3	10785	Federal Home Loan Bank		12/05/2012	2,680,000.00	2,682,800.60	2,683,912.80	0.350	314	0.180	0.180	10/15/2013
3133XQU34	10798	Federal Home Loan Bank		12/27/2012	2,405,000.00	2,411,570.46	2,440,666.15	3.625	153	0.111	0.111	05/29/2013
3137EABJ7	10773	Federal Home Loan Mtg Corp		11/15/2012	4,075,000.00	4,085,802.83	4,148,064.75	3.500	195	0.170	0.170	05/29/2013
742651CY6	10799	PRIVATE EXPORT FUNDING CORP		12/27/2012	3,276,000.00	3,322,068.75	3,375,950.76	4.974	231	0.152	0.152	08/15/2013
		Subtotal and Average	**17,899,077.79**		**12,436,000.00**	**12,502,242.64**	**12,648,594.46**		**222**	**0.156**	**0.156**	
Federal Agency Disc. -At Cost												
313385FZ4	10783	Federal Home Loan Bank		12/03/2012	6,000,000.00	5,999,922.00	5,996,560.00	0.120	172	0.120	0.122	05/24/2013
313385FQ4	10792	Federal Home Loan Bank		12/14/2012	4,000,000.00	3,999,968.00	3,998,142.22	0.110	152	0.110	0.112	05/15/2013
313385FQ4	10800	Federal Home Loan Bank		01/14/2013	8,000,000.00	7,999,936.00	7,998,117.78	0.070	121	0.070	0.071	05/15/2013
313397GD7	10782	Freddie Discount		12/03/2012	6,175,000.00	6,174,907.38	6,171,377.33	0.120	176	0.120	0.122	05/28/2013
313397GD7	10797	Freddie Discount		12/27/2012	2,000,000.00	1,999,970.00	1,999,240.00	0.090	152	0.090	0.091	05/28/2013
31315LLR7	10801	Freddie Discount		01/14/2013	5,000,000.00	4,998,690.00	4,995,630.56	0.130	242	0.131	0.133	09/13/2013
		Subtotal and Average	**32,258,667.92**		**31,175,000.00**	**31,173,393.38**	**31,159,067.89**		**167**	**0.106**	**0.107**	

Beaverton School District
Portfolio Management
Portfolio Details - Investments
April 30, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Municipal Bonds												
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	901,197.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
89855EDJ4	10795	Tv Fire and Rescue		12/18/2012	100,000.00	100,141.00	100,622.00	2.000	165	0.622	0.622	06/01/2013
		Subtotal and Average	**1,020,620.00**		**1,000,000.00**	**1,001,338.00**	**1,020,620.00**		**507**	**0.512**	**0.512**	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	4,437,149.00	4,437,149.00	4,437,149.00	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	20,266,937.04	20,266,937.04	20,266,937.04	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	10,408,884.67	10,408,884.67	10,408,884.67	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
		Subtotal and Average	**38,034,466.96**		**35,112,970.71**	**35,112,970.71**	**35,112,970.71**		**1**	**0.500**	**0.500**	
		Total and Average	**119,728,250.64**		**106,438,970.71**	**106,760,000.50**	**107,285,354.36**		**150**	**0.295**	**0.296**	

Beaverton School District
Portfolio Management
Portfolio Details - Cash
April 30, 2013

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
		Average Balance	**0.00**	Accrued Interest at Purchase		42,771.58	42,771.58		**0**		
				Subtotal		42,771.58	42,771.58				
		Total Cash and Investments	**119,728,250.64**		**106,438,970.71**	**106,802,772.08**	**107,328,125.94**		**150**	**0.295**	**0.296**

BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS

APRIL 2013

	BEGINNING BALANCE 3/31/2013	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 4/30/2013
CASH PER BOOKS					
General Checking (US)	$ 5,806,566	$ 15,957,587	$ (20,268,408)	$ 440,000	$ 1,935,745
Payroll Checking	500,759	4,121,940	(129,487)	463,184	4,956,396
Cafeteria Checking	-	463,184	-	(463,184)	-
Workers' Compensation	16,922	-	(65,126)	60,000	11,796
Payroll Direct Deposit	17,429	2	(10,414,877)	10,500,000	102,554
TOTAL CASH PER BOOKS	6,341,676	20,542,713	(30,877,898)	11,000,000	7,006,491

	BEGINNING BALANCE 3/31/2013	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 4/30/2013
INVESTMENTS					
Seattle Northwest	7,815,857	-	-	-	7,815,857
Wells Fargo	31,276,673	-	(9,136,500)	-	22,140,173
Piper Jaffray	46,795,765	-	(5,499,409)	-	41,296,356
RBC Dain Rauscher	919,998	-	-	-	919,998
Oregon State Local Government Investment Pool	32,623,466	13,489,537	(32)	(11,000,000)	35,112,971
TOTAL INVESTMENTS	119,431,759	13,489,537	(14,635,941)	(11,000,000)	107,285,355
TOTAL CASH & INVESTMENTS	**$ 125,773,435**	**$ 34,032,250**	**$ (45,513,839)**	**$ -**	**$ 114,291,846**