

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Agenda Item No.: 1	Date: Monday, June 13, 2011
	Related Page(s): This page +6
Subject: Annual Budget Public Meeting	Presented By: Mike Hodgson, Business Manager

ACTION

BACKGROUND INFORMATION:

As part of the Budget Adoption process, the School Board must hold a public meeting and allow input from the public concerning the Annual Budget for 2011-2012 and the proposed tax rates associated with that budget.

The three (3) budgets that the Board must ultimately adopt that are the topic of this meeting are the Maintenance & Operations Fund (M&O), the Debt Service Interest & Sinking Fund (I&S), and the Food Service Fund.

The M&O Fund has a proposed budget of \$9,613,997 budget, a \$60,296 decrease from last year's budget. This budget is balanced, did not require an increase in property taxes, and did not require a Reduction in Force despite the fact that the latest estimates from the legislature (as of noon on 6/6) show a \$529,000 reduction in state funding compared to what RRISD would normally have expected. The property tax rate for this fund stays at \$1.04. In addition to a copy of the notice of this meeting and printouts of the three budgets, attached you will find a page with five charts that compare RRISD to the other four school districts in Potter County. This is followed by two graphs that visually summarize that revenues and expenses for this fund.

The I&S Fund has a proposed budget of \$1,405,700, an increase of \$5,792. This fund also maintains the current tax rate, which is proposed to be \$0.32.

The Food Service Fund, which is NOT supported by property taxes, has a proposed budget of \$894,103, an increase of \$18,396.

PRESENTATION/PURPOSE:

This is the presentation of the annual budget for the 2011-12 school year.

BOARD ACTION REQUESTED

To hold a public meeting on the budget and associated tax rates for the 2011-2012 budget and to take public input. Adoption of the budget will be considered in a separate agenda item later in the Board Meeting.