

**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: July 1, 2010
TITLE: Adoption of the FY 2009-2010 Expenditure Budget
Revision 4

BACKGROUND:

A year end review of budgets has identified some one time savings that could be transferred into the Unrestricted Capital Fund. Normally we would be unable to make this transfer because of the May 15th deadline for budget revisions. This year we have an opportunity to make this revision as a result of Senate Bill 1188 that allows for budget revisions up to July 15, 2010.

The 2009-2010 Budget Revision #4 will transfer \$800,000 of one time savings in the Maintenance and Operations Funds to the Unrestricted Capital Fund. This transfer improves the district's ability to address capital needs given the past and future year cuts to the capital funding formula.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve the fourth revision of the 2009-2010 Expenditure Budget.

INITIATOR: 	Scott Little Chief Financial Officer 6/23/2010	
Signature	Name/Title	Date

**ASSOCIATE SUPERINTENDENT
SIGNATURE:**

SUPERINTENDENT SIGNATURE:

