

**BEMIDJI AREA SCHOOLS
BEMIDJI, MINNESOTA**

DATE: DECEMBER 15, 2025

TO: BOARD OF EDUCATION

FROM: JEREMY OLSON, SUPERINTENDENT OF SCHOOLS

**SUBJECT: SECOND READING AND ADOPTION OF REVISED POLICY SBR
600-20-3:DEVELOPMENT AND MAINTENANCE OF AN
INVENTORY OF FIXED ASSETS AND A FIXED ASSET
ACCOUNTING SYSTEM MSBA 704**

COMMENTS:

We revised SBR 600-20-3:Development and Maintenance of an Inventory of Fixed Assets and a Fixed Asset Accounting System to reflect the updates to MSBA 704. This policy is presented for your approval.