


**SPEARMAN ISD**  
**QUARTERLY INVESTMENT REPORT**  
**QUARTER ENDED FEBRUARY 28, 2025**

CHECKING ACCOUNTS:	December 31, 2024		Interest Rate	January 31, 2025		Interest Rate	February 28, 2025		Interest Rate
	Balance	Interest		Balance	Interest		Balance	Interest	
<b>FIRST NATIONAL BANK:</b>									
Activity Fund	\$ 77,291.46	\$ 50.60	0.75	\$ 76,213.30	\$ 49.15	0.75	\$ 76,493.79	\$ 44.13	0.75
Birdwell Trust	\$ 1,316,739.39	\$ 5,379.45	4.83	\$ 1,321,930.95	\$ 5,191.56	4.6	\$ 1,326,595.74	\$ 4,664.79	4.6
Helen R Etter Scholarship	\$ 3,863.13	\$ 3.61	1.1	\$ 3,866.74	\$ 3.61	1.1	\$ 3,870.00	\$ 3.26	1.1
Interest & Sinking	\$ 522,373.47	\$ 596.28	1.4	\$ 674,806.23	\$ 698.50	1.4	\$ 164,453.37	\$ 485.40	1.4
Local Maintenance-NOW	\$ 5,891,792.22	\$ 25,723.66	4.83	\$ 6,012,449.59	\$ 23,593.39	4.64	\$ 5,956,583.46	\$ 22,014.90	4.6
Local Maintenance-MM	\$ 2,574.55	\$ 2.40	1.1	\$ 2,576.96	\$ 2.41	1.1	\$ 2,579.14	\$ 2.18	1.1
Sgt. Cameron Meddock Scholarship	\$ 23,636.52	\$ 22.06	1.1	\$ 23,658.60	\$ 22.08	1.1	\$ 23,728.58	\$ 19.98	1.1
<b>FIRST STATE BANK:</b>									
Gibner Trust	\$ 6,067.09	\$ 11.60	2.17	\$ 6,077.39	\$ 10.30	2.02	\$ 6,086.71	\$ 9.32	2.02

CD's	December 31, 2024		January 31, 2025		February 28, 2025		Interest Rate	Maturity Date
	Balance	Interest	Balance	Interest	Balance	Interest		
<b>FIRST NATIONAL BANK:</b>								
Helen R Etter Scholarship	\$ 64,889.93	\$ 315.79	\$ 65,217.85	\$ 327.92	\$ 65,547.42	\$ 329.57	5.95%	3/2/2025
<b>FIRST STATE BANK:</b>								
Gibner Trust-#45726	\$ 11,996.18	\$ -	\$ 11,996.18	\$ -	\$ 11,996.18	\$ -	4.50%	6/18/2025

13 WEEK TREASURY BILL	Bank Discount	Bond Equivalent
December 31, 2024	4.23	4.34
January 31, 2025	4.20	4.30
February 28, 2025	4.20	4.30

  
 \_\_\_\_\_  
 James Layman, Investment Officer

3/7/25  
 \_\_\_\_\_  
 Date

This report is prepared for Spearman ISD (the District) in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer(s) shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report which covers the quarter ended February 28, 2025, is signed by the District's investment officer(s) and includes the disclosures required in the PFIA. Market prices, where required, were obtained from the independent pricing sources.

The investment portfolio was compiled with the PFIA and the District's approved Investment Policy and Strategy throughout the quarter. All investment transactions made in the District's portfolio during this quarter were made on behalf of the District and were made in full compliance with the PFIA and the District's approved Investment Policy.