

Topic:	Monthly Financial Report -- All Funds
Date:	March 19, 2025
Presenter	Christy Owen, Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of the Monthly Financial Report- All Funds

ALL FUNDS
Statement of Revenue, Expenditures and Changes in Fund Balance
2024-25 January 31, 2025

	<u>Fund Balance at Start of Year</u>	<u>Revenue and Other Sources</u>	<u>Expenditures and Other Uses</u>	<u>Net Revenue (Expenditures)</u>	<u>Fund Balance at Report Date</u>
General	\$ 13,590,920	\$ 56,309,039	\$ 41,450,620	\$ 14,858,419	\$ 28,449,338
Fee	834,799	2,166,780	1,754,864	411,916	1,246,715
Innovation Fund	767,294	112,500	48,063	64,437	831,731
Debt Service	4,683,314	17,119,162	1,349,750	15,769,412	20,452,726
2024 Captial Projects (Bond)			3,758,849	(3,758,849)	(3,758,849)
Staff Computer Replacement	151,907	75,000	91,506	(16,506)	135,401
Equipment Replacement	1,421,483	141,440	233,206	(91,766)	1,329,718
Capital Projects	2,200,344	408,027	872,617	(464,590)	1,735,755
Student Technology	81,990	674,966	495,391	179,575	261,564
Internal Service	231,293	91,529	271,378	(179,849)	51,444
Bookstore	400,447	43,689	42,594	1,095	401,542
Customized Training	12,995	170,678	138,281	32,397	45,392
Environmental Learning Center		47,264	131,201	(83,936)	(83,936)
Intramurals and Athletics	125,946	353,732	232,913	120,819	246,765
Associated Student Government	205,688	68,876	79,559	(10,684)	195,004
Computer Lab	51,067	37,451	18,884	18,567	69,634
Retirement	656,481	562,500	441,665	120,835	777,317
Student Financial Aid	481,496	14,154,354	14,369,043	(214,689)	266,807
Grants and Contracts	2,494,715	3,041,277	3,607,066	(565,789)	1,928,927
WIA		602,247	601,550	698	698
Insurance Reserve	142,521	87,500	9,588	77,912	220,433
PERS Reserve	3,001,071			-	3,001,071
Technology Infrastructure and	1,679,154		9,094	(9,094)	1,670,060
All Funds	<u>\$ 33,214,925</u>	<u>\$96,268,012</u>	<u>\$70,007,680</u>	<u>\$26,260,331</u>	<u>\$59,475,256</u>

NOTES

Student Financial Aid, Grants and Contracts, and WIOA:

Expenditures for these funds normally occur prior to billing or drawdown of funds. Revenue for reimbursements from grantors are normally billed and recorded in the month subsequent to when the expenditures were incurred, causing a negative fund balance at month end. Final billings and draws at year end will offset any expenditures for the year.

Fund Balance amounts stated in this report reflect the FY 2023-24 ACFR balances.