



GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

DATE OF MEETING: **May 5, 2015**

TITLE: **Adoption of the FY 2014-2015 Expenditure Budget Revision 2**

BACKGROUND:

The State of Arizona requires governing boards to make a final revision of the operating budget for the school year no later than May 15th. The significant changes in budget since the December budget revision are listed below:

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Line 4 – Increase to Purchased Services budget for November General Elections costs.

Line 6 – Increased expenses as a result of decreased Indirect Cost revenues (Page 6 - Other Funds line 20)

Line 7 – Increased expense in support contracts.

Line 7 – Increased expense for utilities as a result of the timing of bills.

Line 23 - The Special Education budget in the Maintenance and Operations fund has been increased for additional students. In addition, the district received additional funding for sudden growth funding of \$474,695.

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Line 10 - The Unrestricted Capital budget has been adjusted to reflect the estimated final legislative budget reduction of \$4,065,170.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve the second revision of the 2014-2015 Expenditure Budget.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: April 29, 2015

Patrick Nelson

Patrick Nelson, Superintendent