



Board Meeting Date: 10/16/2023

Title: Governmental Funds Expenditure Summary – September 2023

Type: Information

Presenter(s): Mert Woodard, Director, Finance & Operations

Description: The attached report describes fiscal year-to-date budget and expenditure activity within the District's governmental funds through September 30, 2023.

Recommendation: N/A

Desired Outcomes from the Board: This information is provided for the benefit of the Board of Education and its stakeholders.

Attachments:

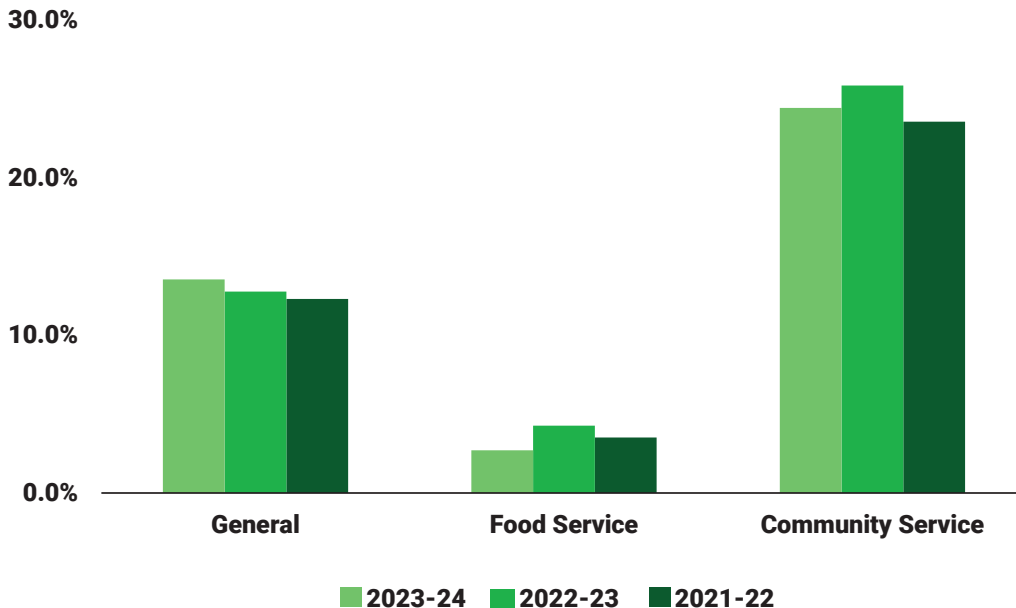
1. Governmental Funds Expenditure Summary – September 2023

Expenditure Summary

FOR THE MONTH ENDED SEPTEMBER 30, 2023

Fund	Fiscal Year-to-Date 2023-24		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2023-24	2022-23	2021-22
General Fund					
Salaries	\$ 87,982,793	\$ 11,668,385	13.3%	12.5%	11.6%
Benefits	29,450,663	3,207,555	10.9%	10.7%	11.5%
Purchased Services	8,863,473	2,146,668	24.2%	22.2%	18.6%
Supplies & Materials	3,527,529	626,203	17.8%	15.0%	16.7%
Other Expenditures	507,439	28,785		8.5%	18.5%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	\$ 130,331,897	\$ 17,677,597	13.6%	12.8%	12.3%
Food Service	3,749,153	101,305	2.7%	4.3%	3.5%
Community Service	11,892,848	2,908,045	24.5%	25.9%	23.6%
Debt Service	14,587,840	3,386,381	23.2%	23.8%	24.3%
Capital	36,172,310	8,735,747	24.2%	25.2%	15.1%
Internal Service	870,900	238,358	27.4%	26.7%	19.7%
Total Expenditures All Funds	\$ 197,604,948	\$ 33,047,433	16.7%	16.6%	14.1%

Percent Comparison
Year-To-Date to Total Budget



Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due to disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures.