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Ms. Valerie Varhalla Director of Finance vvarhalla@sd13.org To: Board of Education

Dr. Jon Bartelt

From: Ms. Valerie Varhalla

Re: Tentative Levy 2023

Date: October 23, 2023

## Background:

Adopting a levy on an annual basis is one of the major functions of the Board of Education. Revenues from local property taxes generate approximately 87.5% of all revenues for this school district, which is done through the levy process. The tentative levy is required to be presented to the Board of Education at least 20 days prior to its adoption. The tax levy for 2023 will then be presented to the School Board with a recommendation of adoption at the regular meeting on December 18<sup>th</sup>, 2023. Finally, the levy needs to be filed with the County Clerk's Office on or before the last Tuesday in December.

## Situation:

We are proposing to levy a 13% increase to the 2022 extension.

## **Recommendation:**

This report does not require any board action, therefore there is no administrative recommended action.