

LIBERTYVILLE ELEMENTARY SCHOOLS

**District No. 70
Libertyville, Illinois**

December 15, 2025

BOARD REPORT 7.2

Per the Illinois Property Tax Code, a Tentative Levy Estimate is to be presented at least 20 days prior to the adoption of a school district's Final Aggregate Levy. If the aggregate estimate is more than 105% of the prior year, a public hearing must be held on the district's Final Aggregate Levy before it can be adopted. Additionally, a notification of the public hearing must be published no more than 14 days nor less than 7 days prior to the date of the public hearing. See below for detailed timeline. For tax year 2025 (collectible in 2026), school districts must submit their levies to the applicable County Clerk's office no later than the last Tuesday of December.

Levy Estimate Presented to and Approved by BOE November 17th, Truth in Taxation Notice in Daily Herald December 5th, Final 2025 Tax Levy Hearing December 15th, Final 2025 Tax Levy Adoption December 15th, Filing of 2025 Final Tax Levy with the Lake County Clerk No later than December 30th.

Possible Motion: I move that the Board of Education approve the resolutions contained in Board Report 7.2 authorizing the 2025 Final Tax Levy, as presented. I further move that the Board President and Secretary be authorized to sign the Certificates of Tax Levy and the Tax Resolutions, as presented with this report.

