

Independent School District No. 877 BHM

Financial Forecast 2011-12 through 2015-16

Enrollment Assumptions:							
TOTAL GRADES ECSE-12							
ECSE-12	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
	5,770	5,769	5,757	5,774	5,810	5,811	5,815
ECSE (ADM)		55	57	60	60	62	62
K - Gr. 5		2,639	2,655	2,644	2,669	2,615	2,599
Gr. 6-8		1,280	1,285	1,353	1,337	1,383	1,341
Gr. 9-12		1,795	1,760	1,717	1,744	1,751	1,813
Total Enrollment		5,769	5,757	5,774	5,810	5,811	5,815

Major Staffing Assumptions:							
1	Staffing goes back to original planned ratios determined for 2009-10						
2	Superintendent has contingency positions available each year						
	Ratio	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
K-12 Staff (no sp.ed.)		235,411	234,390	235,192	236,631	236,457	236,717
K - Gr. 5	24.104	110.604	110.853	110.480	111.476	109.153	108.531
Gr. 6-8	24.172	53.202	53.161	55.974	55.312	57.215	55.477
Gr. 9-12	24.426	71.605	70.376	68.738	69.843	70.089	72.709
Staffing Changes		0.000	(1.021)	0.802	1.439	(0.174)	0.260

Major Revenue Assumptions:	
1	General education formula scenarios listed below
2	OPEB contributions from the trust will begin in 2011-12
3	Federal Education Jobs bill available in 2010-11 and will be spent by 2011-12
4	Operating referendum \$379 renewed in 2011
5	No new operating referendums

Major Expenditure Assumptions:	
1	Salary & benefit increases projected are based on expected market conditions & comparable settlements
2	Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years
3	Same integration program going forward

Fund Balance Assumptions:	
1	The District's fund balance policy is 8-12% of expenditures
2	The School Board agrees to spend down part of the fund balance 2010-11 & 2011-12, if needed
3	Capital designation will be spent in 2011-12

Other factors that will have an impact on this five year forecast:	
1	The State adopts the two biennial budgets during this period
2	District received one-time stimulus funds for 2009-10 & 2010-11

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Scenario #1: General Education Aid Increase

#1 General Education Aid is flat for 2 years, increases by 1% in year 3, and increases another 1% for years 4 & 5

	2009-10	2010-11	0% 2011-12	0% 2012-13	1% 2013-14	1% 2014-15	0% 2015-16
General Ed Revenue	\$5,124	\$5,124	\$5,124	\$5,124	\$5,175	\$5,227	\$5,227
Revenues	62,101,404	52,162,300	53,584,373	52,771,873	53,653,794	54,274,313	54,537,137
Expenditures	(59,821,245)	(52,911,753)	(53,918,446)	(55,679,061)	(57,968,139)	(60,259,976)	(62,722,743)
Net Change	2,280,159	(749,453)	(334,073)	(2,907,188)	(4,314,345)	(5,985,663)	(8,185,606)
Total Unassigned Fund Balance	6,151,513	5,597,487	5,983,038	2,825,726	(1,696,537)	(7,842,920)	(16,144,945)
Fund Balance %	10.28%	10.58%	11.10%	5.08%	-2.93%	-13.02%	-25.74%

Scenario #2: Flat General Education Aid

#2 General Education Aid is flat for the next 5 years

	2009-10	2010-11	0% 2011-12	0% 2012-13	0% 2013-14	0% 2014-15	0% 2015-16
General Ed Revenue	\$5,124	\$5,124	\$5,124	\$5,124	\$5,124	\$5,124	\$5,124
Revenues	62,101,404	52,162,300	53,584,373	52,771,873	53,311,709	53,580,970	53,841,733
Expenditures	(59,821,245)	(52,911,753)	(53,918,446)	(55,679,061)	(57,968,139)	(60,259,976)	(62,722,743)
Net Change	2,280,159	(749,453)	(334,073)	(2,907,188)	(4,656,430)	(6,679,006)	(8,881,010)
Total Unassigned Fund Balance	6,151,513	5,597,487	5,983,038	2,825,726	(2,038,622)	(8,878,349)	(17,875,778)
Fund Balance %	10.28%	10.58%	11.10%	5.08%	-3.52%	-14.73%	-28.50%

Scenario #3: General Education Aid Decrease

#3 General Education Aid is reduced by 1% and remains the same for the next four years

	2009-10	2010-11	-1% 2011-12	0% 2012-13	0% 2013-14	0% 2014-15	0% 2015-16
General Ed Revenue	\$5,124	\$5,124	\$5,073	\$5,073	\$5,073	\$5,073	\$5,073
Revenues	62,101,404	52,162,300	53,246,163	52,433,214	52,969,488	53,237,487	53,497,260
Expenditures	(59,821,245)	(52,911,753)	(53,918,446)	(55,679,061)	(57,968,139)	(60,259,976)	(62,722,743)
Net Change	2,280,159	(749,453)	(672,283)	(3,245,847)	(4,998,651)	(7,022,489)	(9,225,483)
Total Unassigned Fund Balance	6,151,513	5,597,487	5,644,828	2,148,857	(3,057,712)	(10,240,922)	(19,582,824)
Fund Balance %	10.28%	10.58%	10.47%	3.86%	-5.27%	-16.99%	-31.22%

Scenario #4: Voters Approve Levy Maximum

#4 General Education Aid is flat for the next 5 years

Voters renew \$379/pupil operating referendum plus an additional \$1,064/pupil to reach levy maximum

	2009-10	2010-11	0% 2011-12	0% 2012-13	0% 2013-14	0% 2014-15	0% 2015-16
General Ed Revenue	\$5,124	\$5,124	\$5,124	\$5,124	\$5,124	\$5,124	\$5,124
Revenues	62,101,404	52,162,300	53,584,373	52,771,873	60,432,305	60,737,523	61,028,177
Expenditures	(59,821,245)	(52,911,753)	(53,918,446)	(55,679,061)	(57,968,139)	(60,259,976)	(62,722,743)
Net Change	2,280,159	(749,453)	(334,073)	(2,907,188)	2,464,166	477,547	(1,694,566)
Total Unassigned Fund Balance	6,151,513	5,597,487	5,983,038	2,825,726	5,081,973	5,398,801	3,587,815
Fund Balance %	10.28%	10.58%	11.10%	5.08%	8.77%	8.96%	5.72%

2011 Financial Forecast - General Fund - Unassigned (Undesignated) Fund Balance

- SOD RESERVE EST. AT -2.5%
- GOAL RESERVE
- General Ed Increase
- Flat Funding
- General Ed Reduction
- Levy Maximum
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