6. The Appraiser's office shall have the responsibility to remove applicants from the program for failure to follow program guidelines. If an applicant is dissatisfied with the Appraiser's Office determination, a written appeal may be submitted to the Neosho County Commission for final determination.

Part #11
Statement Specifying Rebate Formula

Program Period:

The Neighborhood Revitalization fund and tax rebate incentive program shall begin January 1, 2027 and expire on December 31, 2028. The program will be reviewed beginning August 15th, 2028, at which time the commission will consider modifications and program continuation.

Rebate Period:

Residential	10 Years
Commercial/Industrial	10 Years

Rebate Amount Percentage:

***Residential Properties -- New/Rehabilitation Projects**

Increase in Appraised Value of:

$7,500 +		
1-3 yr -- 95%		8 yr -- 40%
4 yr -- 80%	6 yr -- 60%	9 yr -- 30%
5 yr -- 70%	7 yr -- 50%	10 yr -- 20%

***Commercial Properties -- New/Rehabilitation Projects**

Increase in Appraised Value of:

$7,500 - $500,000	$500,000 - $3,000,000	$3,000,000 +
1-3 yr -- 95%	1-6 yr -- 95%	1-6 yr -- 95%
4 yr -- 80%	7 yr -- 70%	7-10 yr -- 75%
5 yr -- 70%	8 yr -- 60%	
6 yr -- 60%	9 yr -- 50%	
7 yr -- 50%	10 yr -- 20%	
8 yr -- 40%		
9 yr -- 30%		
10 yr -- 20%		

(*5% of the rebate from ALL participants countywide is to remain in the Neighborhood Revitalization Fund to assist with the county's administrative costs. An additional *5% of the rebate for TU 001, which includes all participants within the Chanute City limits, will go to the Chanute Regional Development Authority to help promote economic development efforts.)