Financial Summary

June 30, 2026

Prepared for: Kenyon Wanamingo ISD #2172

Date: June 30, 2026



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AUDIT SUMMARY

Audit Opinion

- CohnReznick issued an unmodified “clean” opinion on the District’s June 30, 2026 Financial Statements
- Provides reasonable, but not absolute, assurance that District’s financials are free from material misstatement

Minnesota Legal Compliance

- No compliance exceptions

Internal Control Letter

- No findings

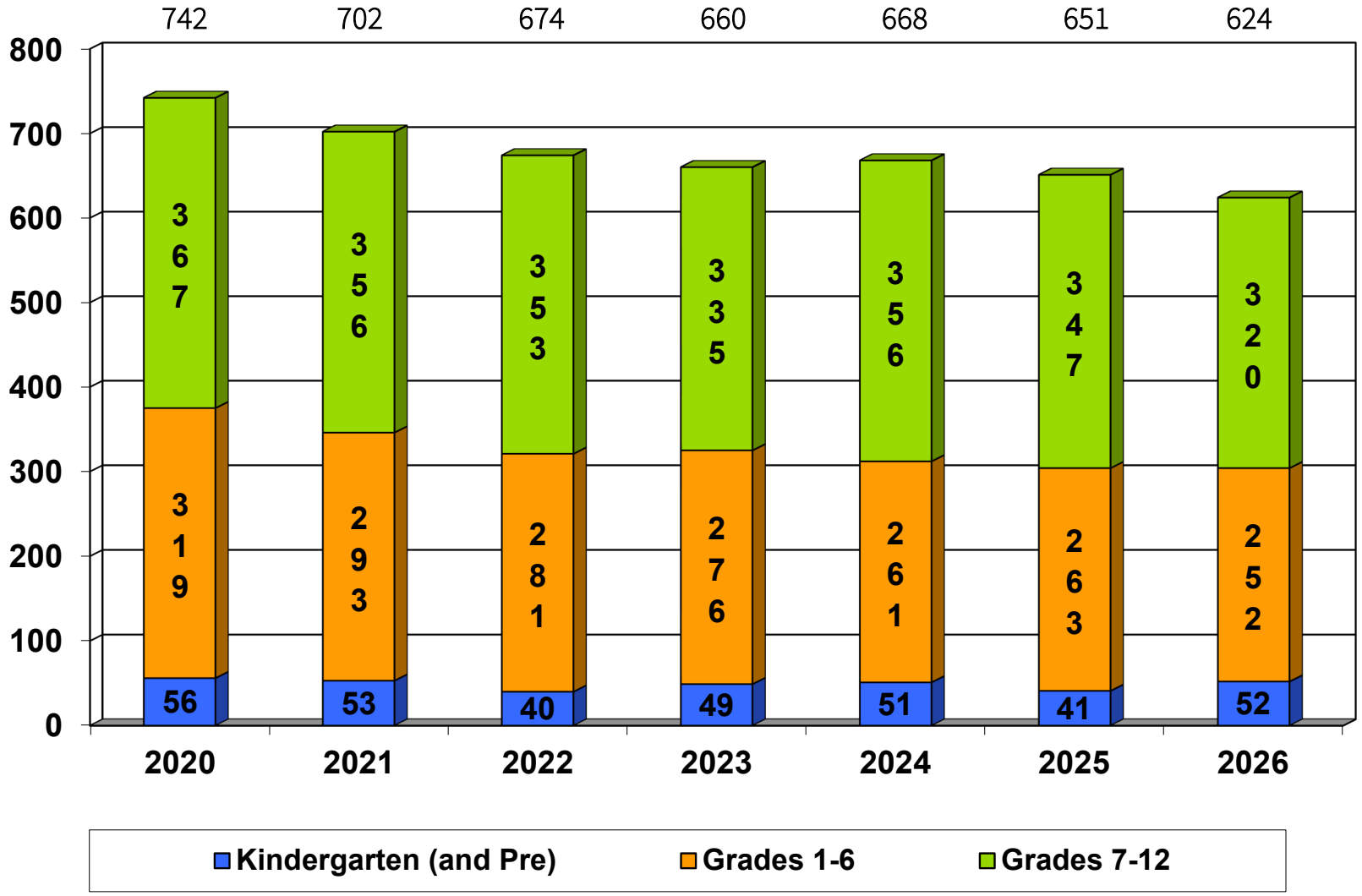
Student Activity Compliance

- Three student activities with no statement of purpose forms (Class of 2027, Class of 2028, Student Council MS)
- One Student Activity with negative ending balance (Class of 2026)

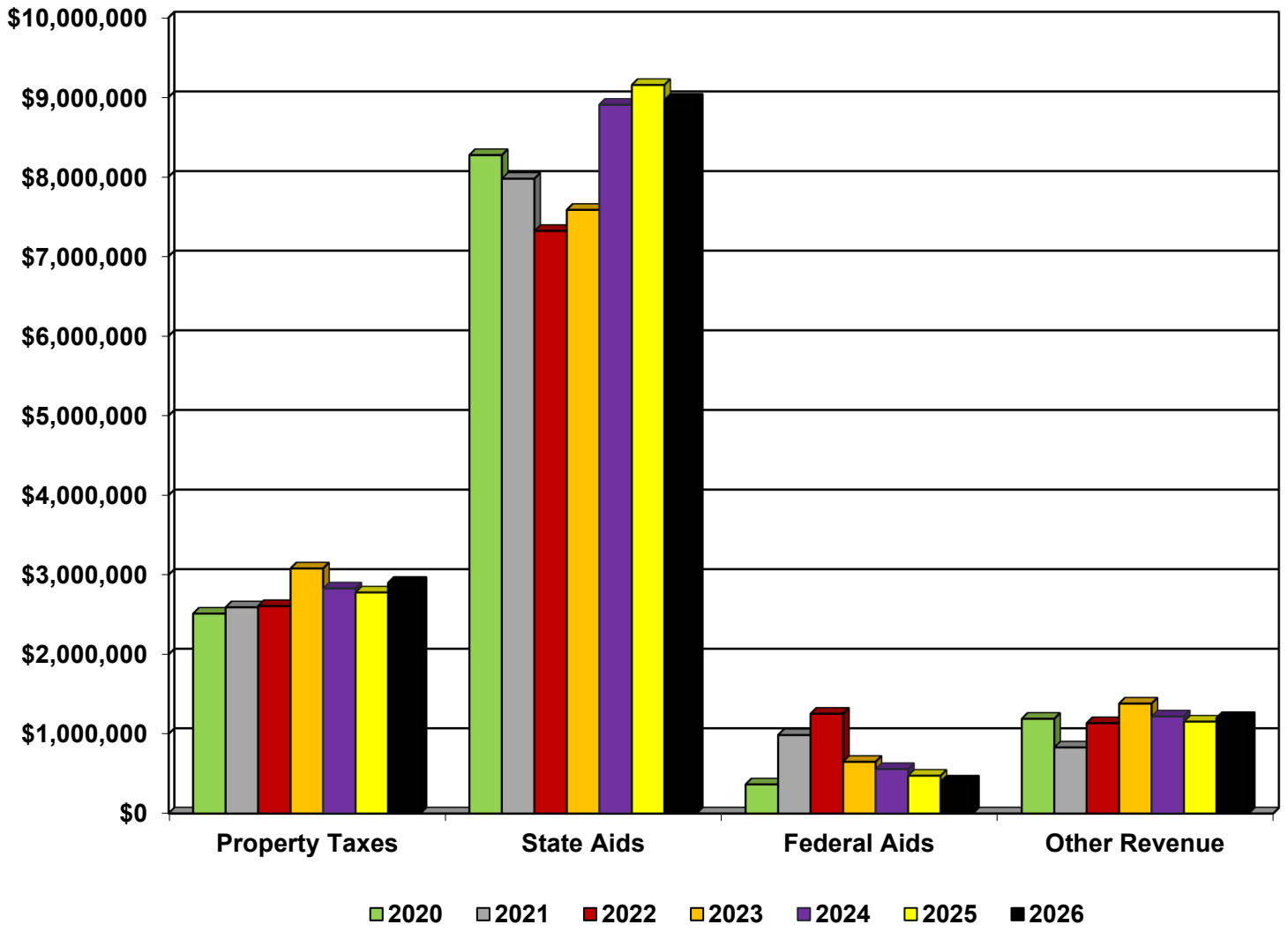
Audit Committee Letter



AVERAGE DAILY MEMBERSHIP



REVENUES – ALL FUNDS

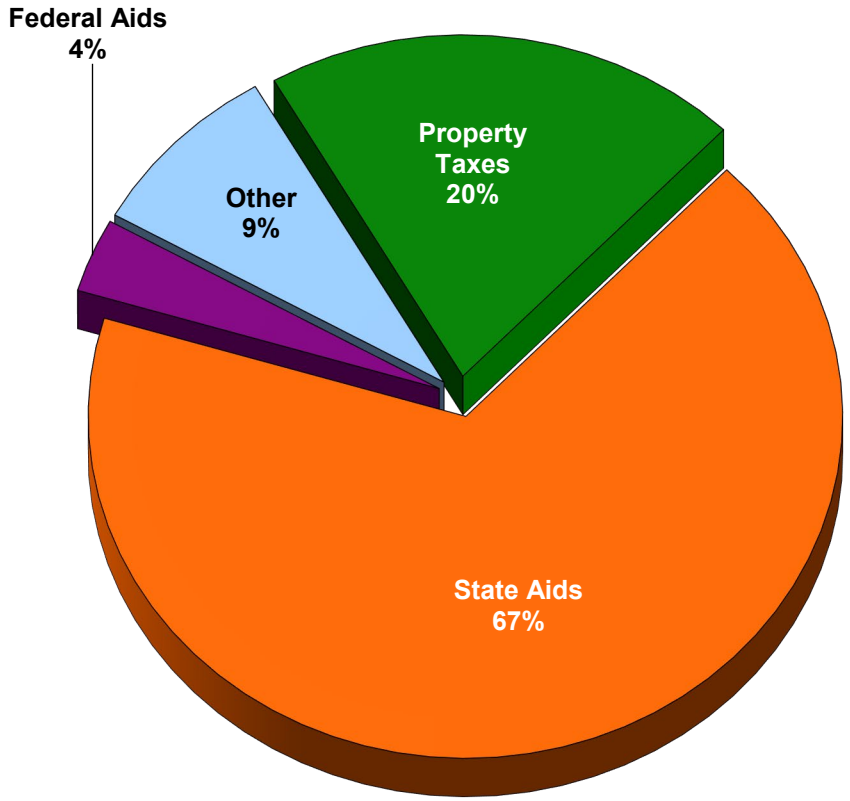


Total Revenue:

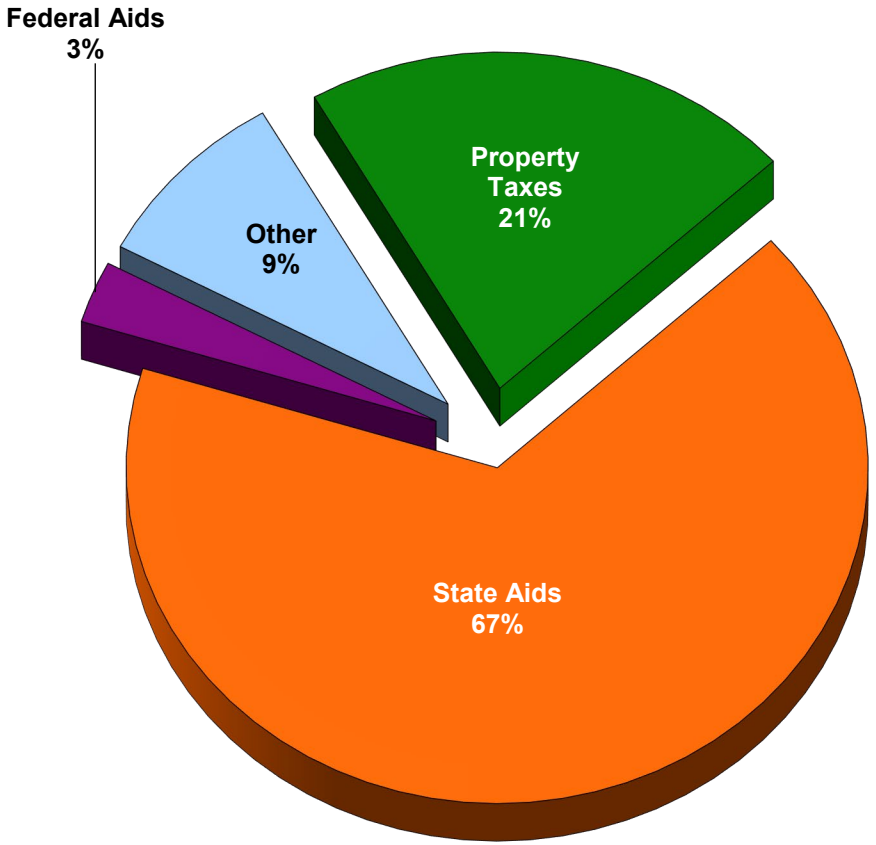
- 2026 $13,467,457
- 2025 $13,561,006
- 2024 $13,512,564
- 2023 $12,694,989
- 2022 $12,315,990
- 2021 $12,383,081
- 2020 $12,339,850

REVENUES – ALL FUNDS

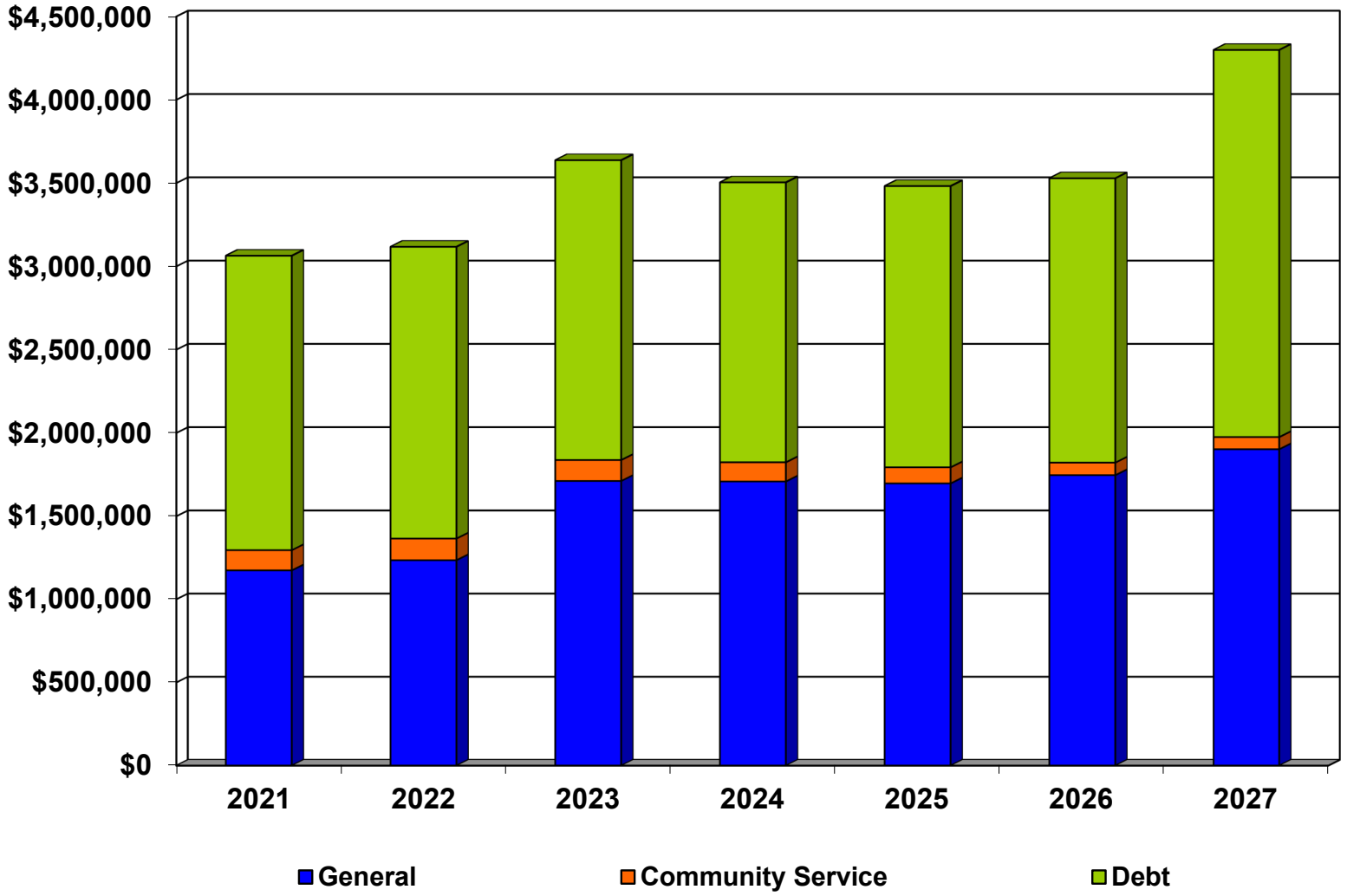
2025



2026

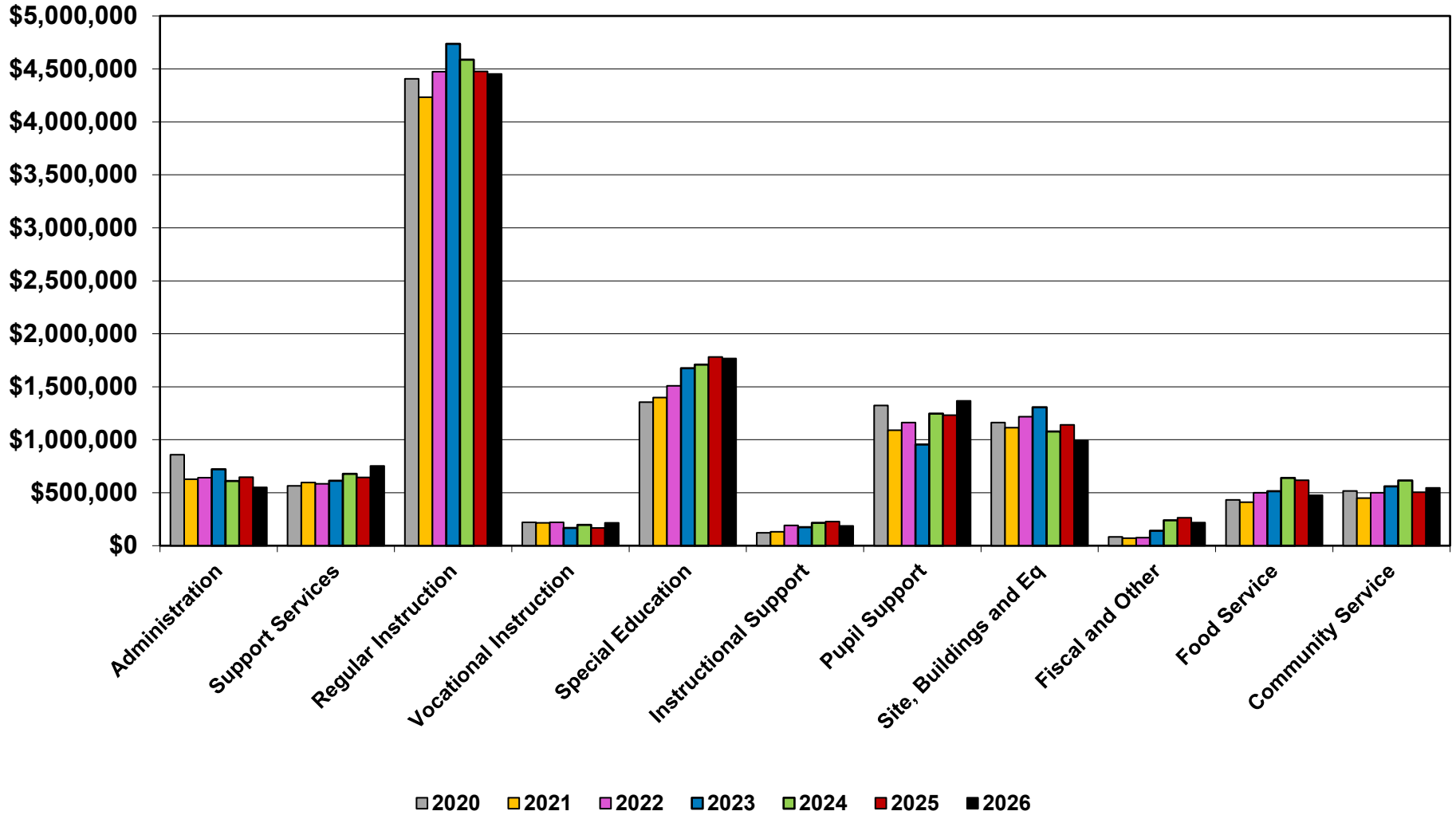


PROPERTY TAX LEVY HISTORY

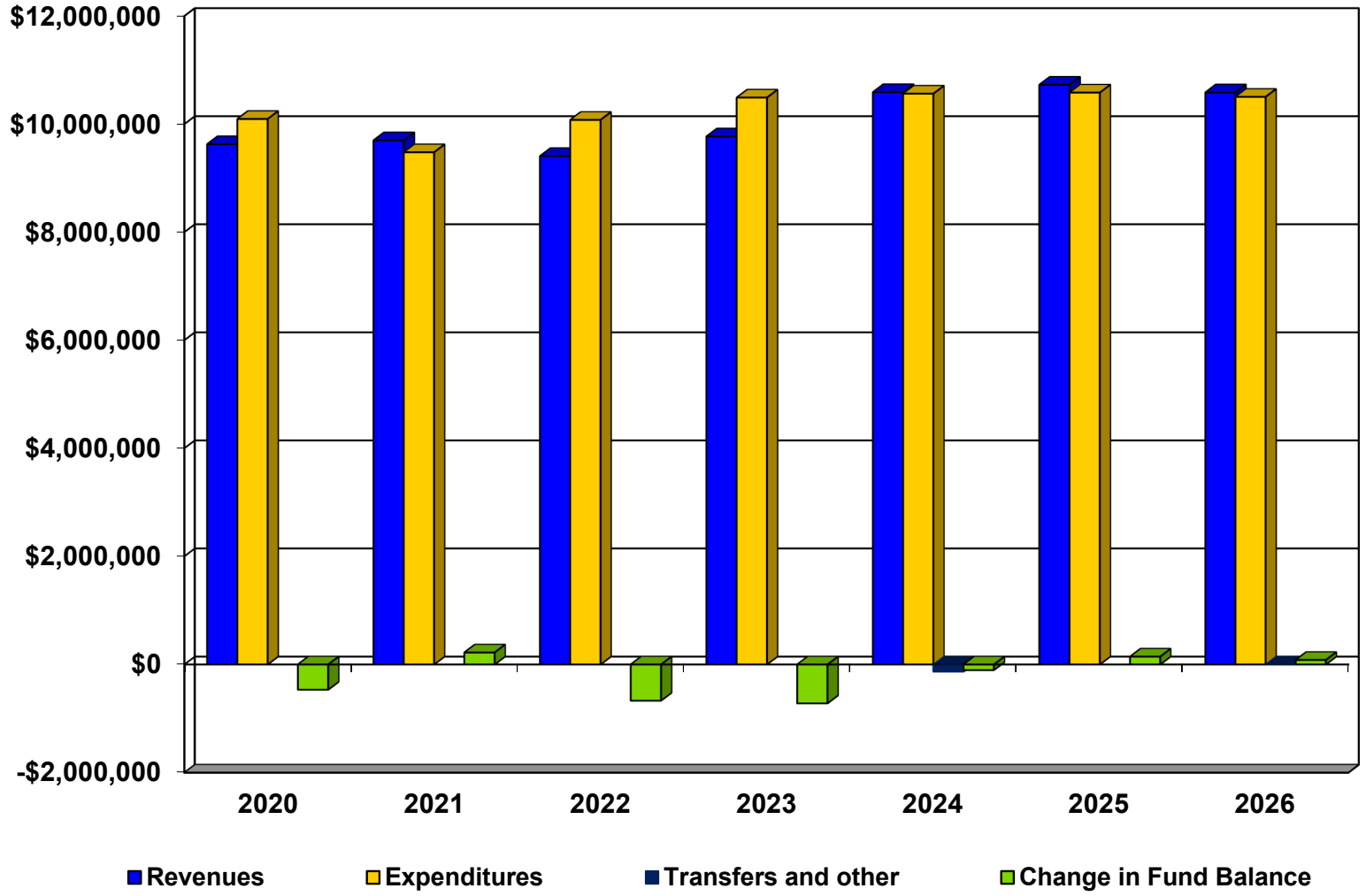


EXPENDITURES – ALL FUNDS

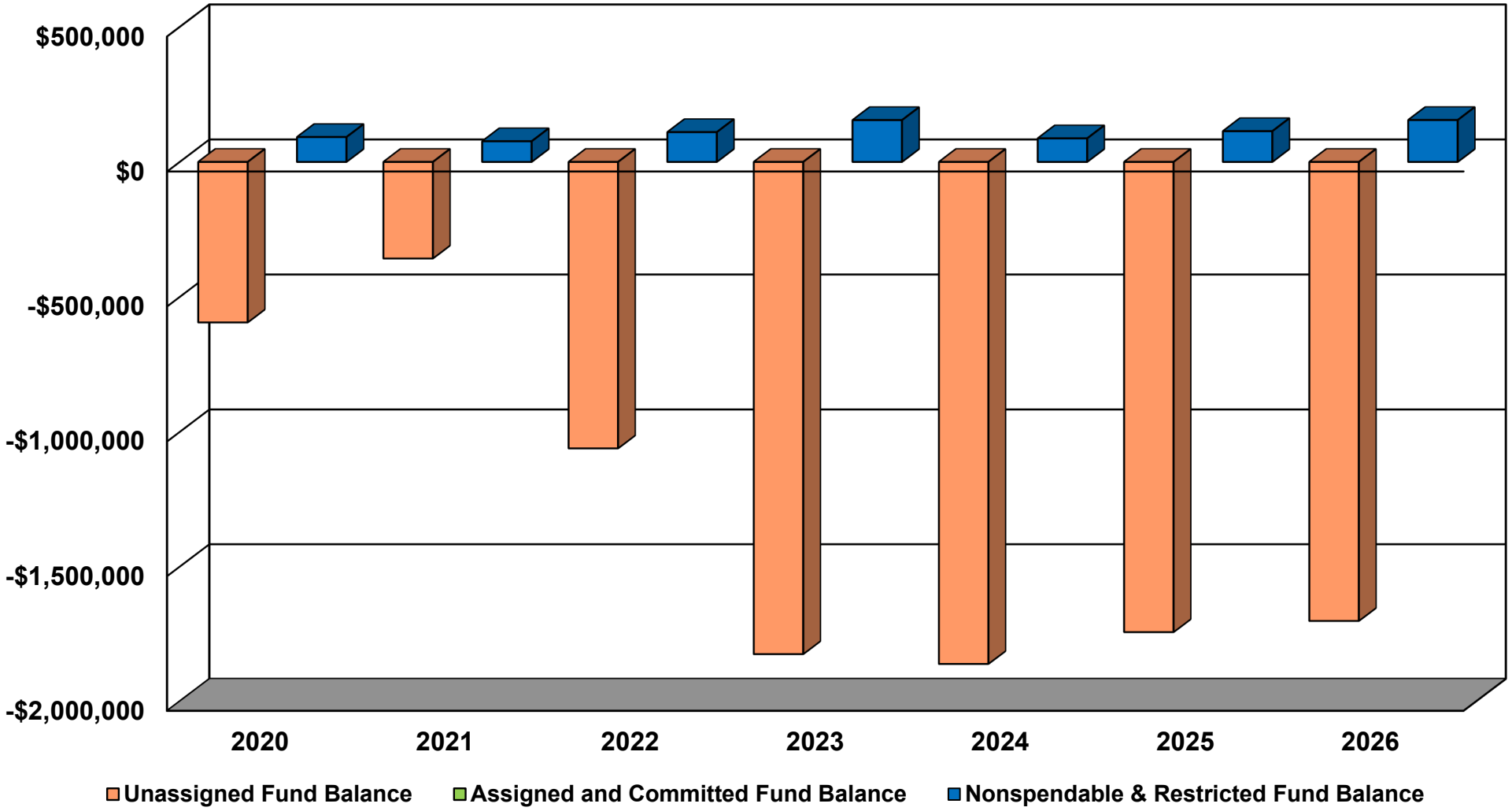
(EXCLUDING BOND REFUNDING AND BUILDING CONSTRUCTION FUND EXPENDITURES)



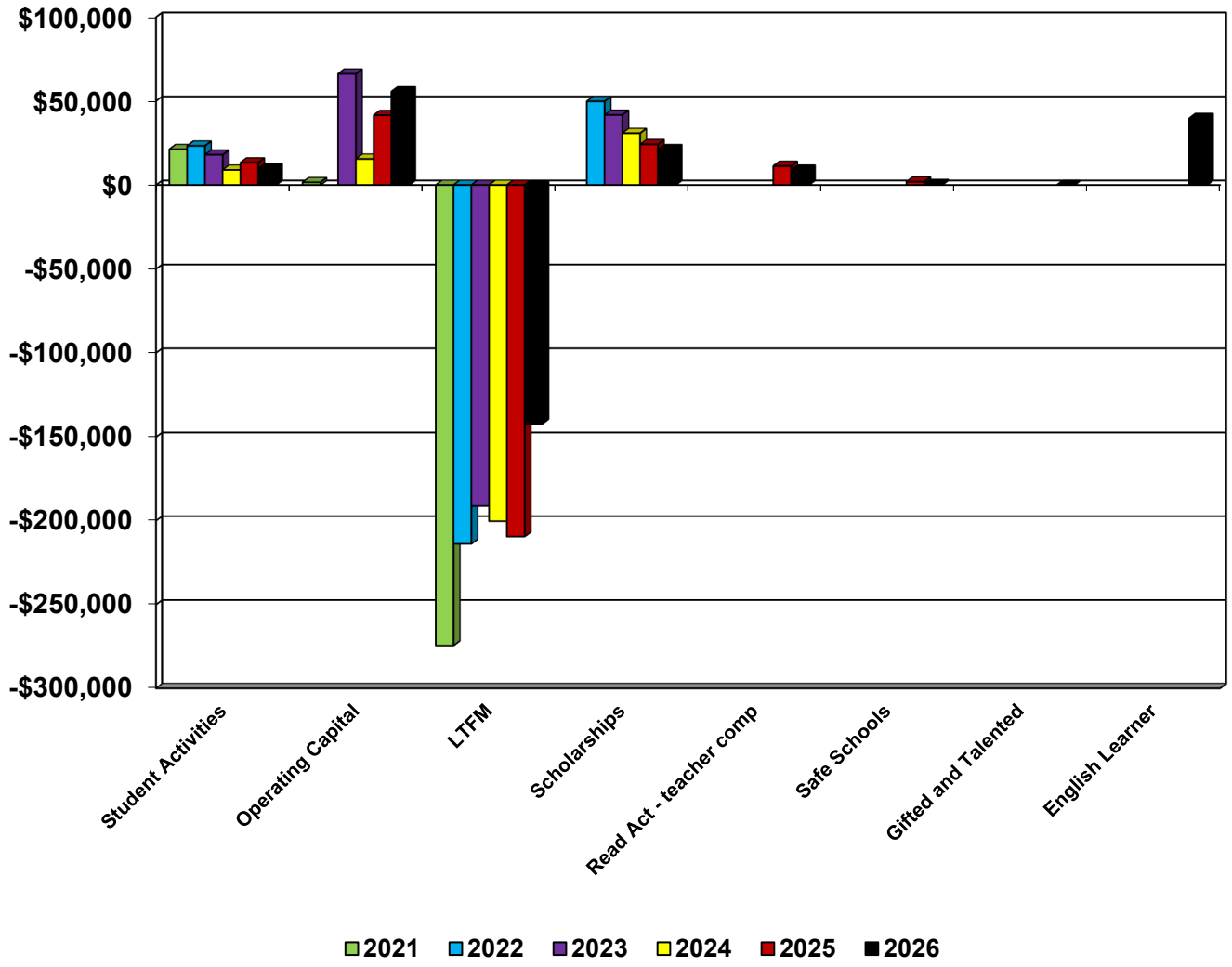
GENERAL FUND ACTIVITIES



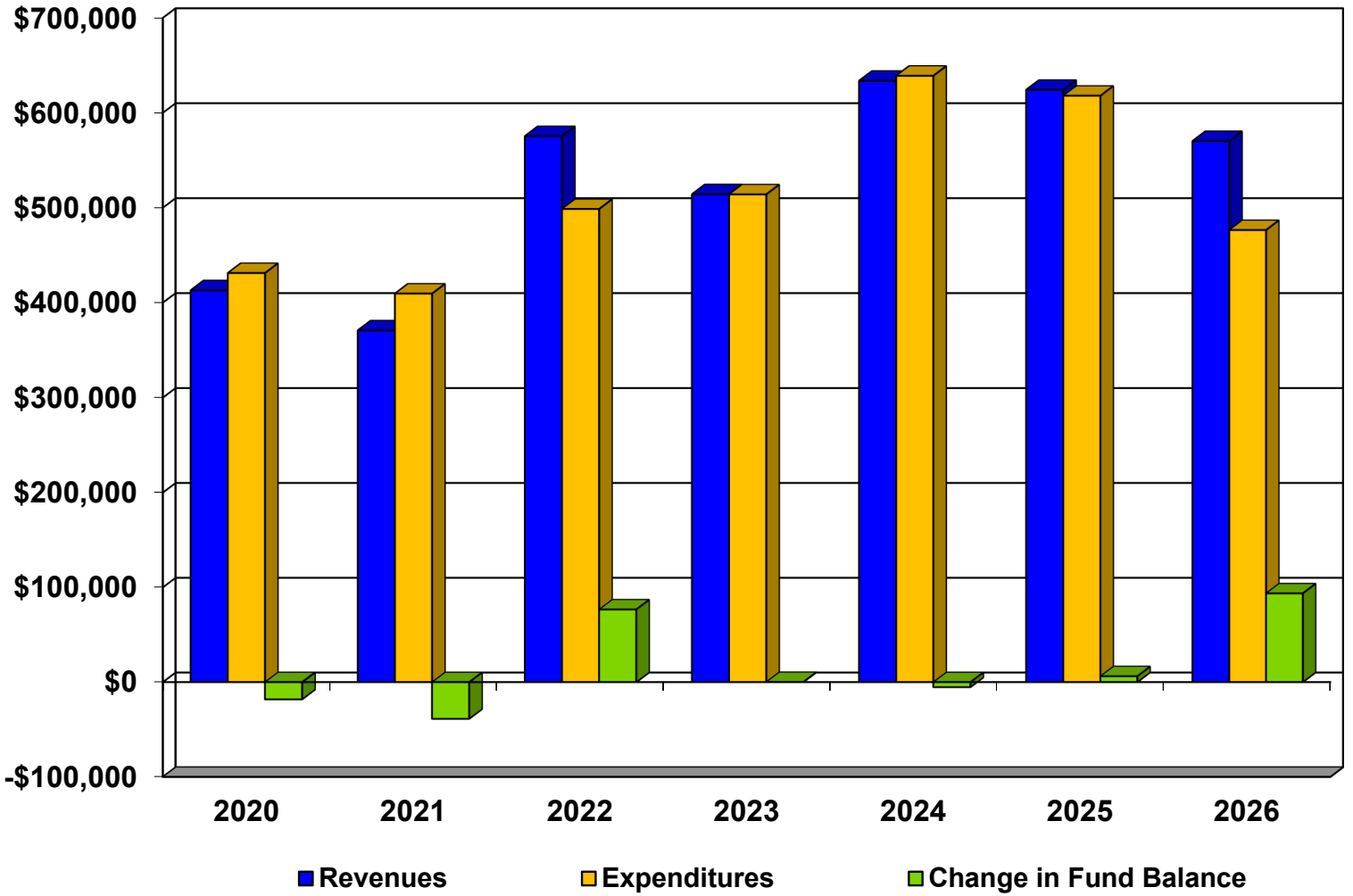
GENERAL FUND BALANCE



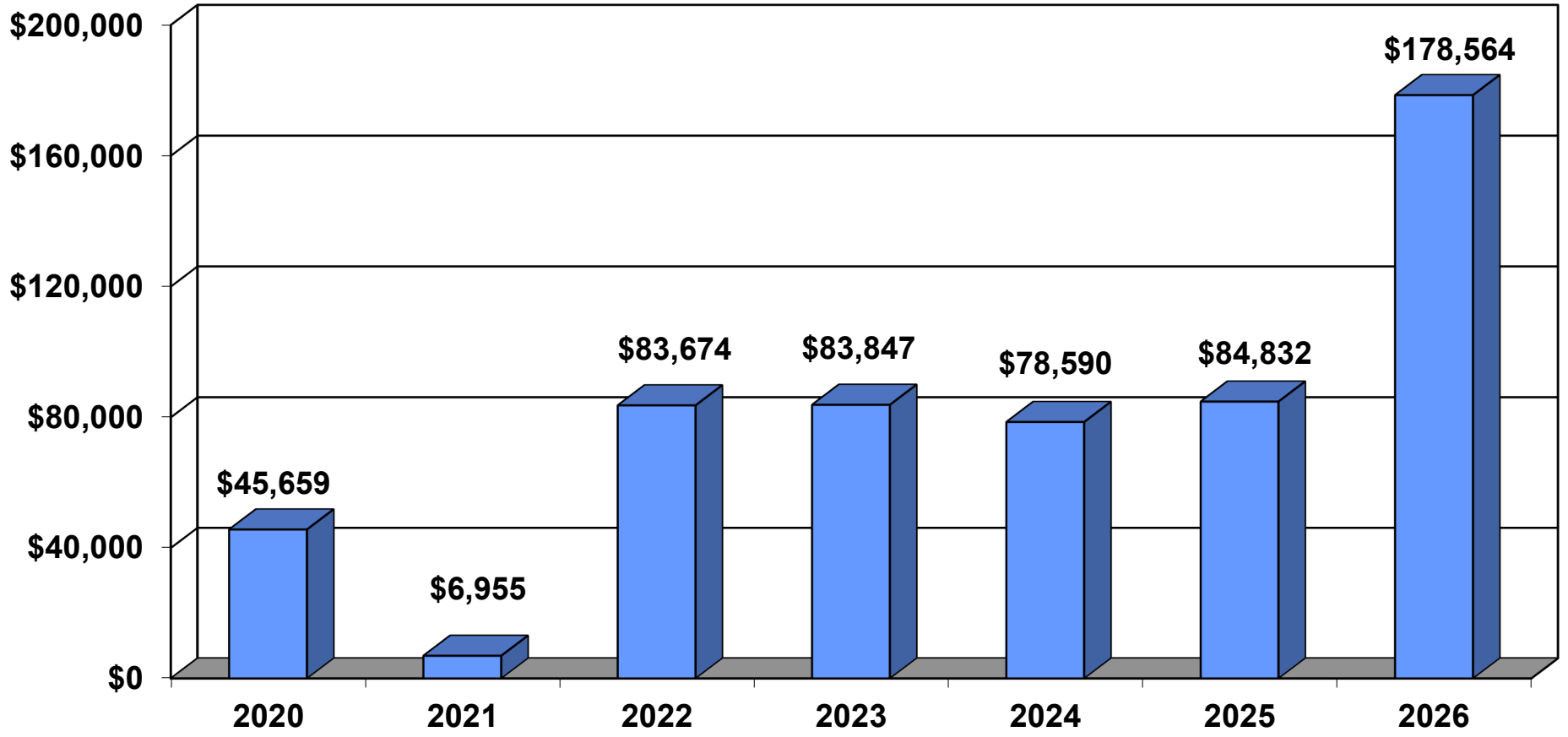
GENERAL FUND RESTRICTED FUND BALANCE



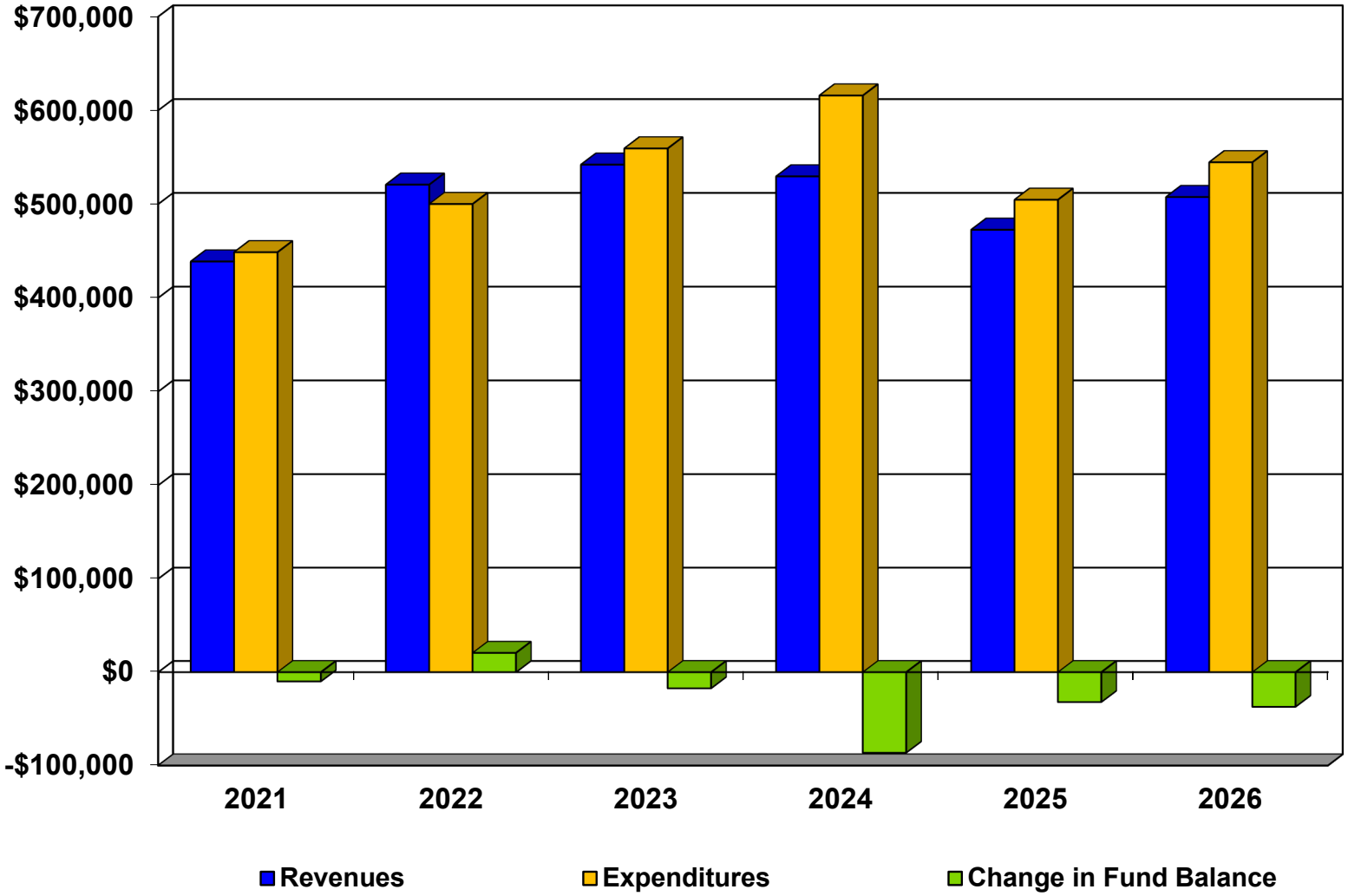
FOOD SERVICE FUND ACTIVITIES



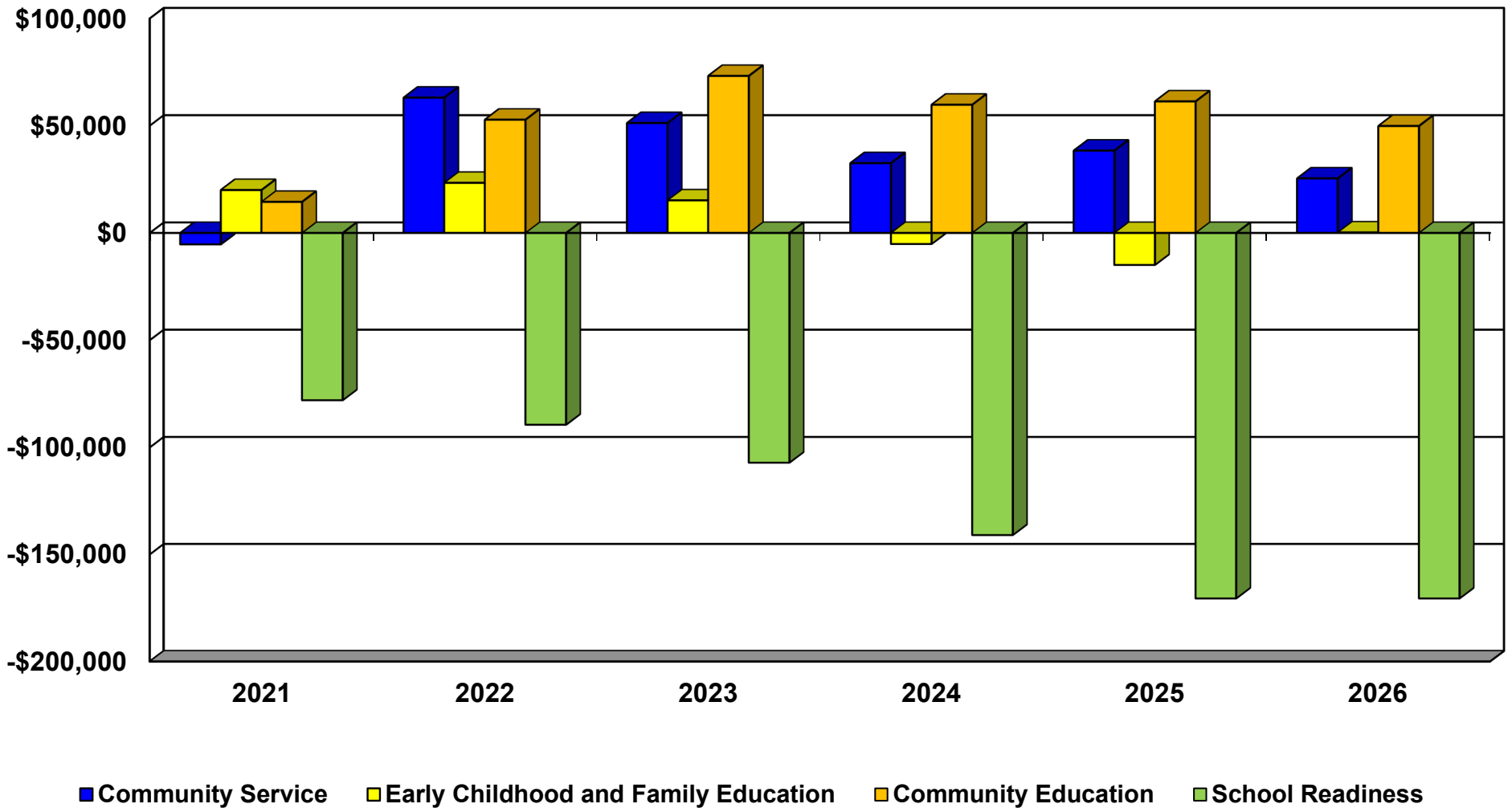
FOOD SERVICE FUND BALANCE



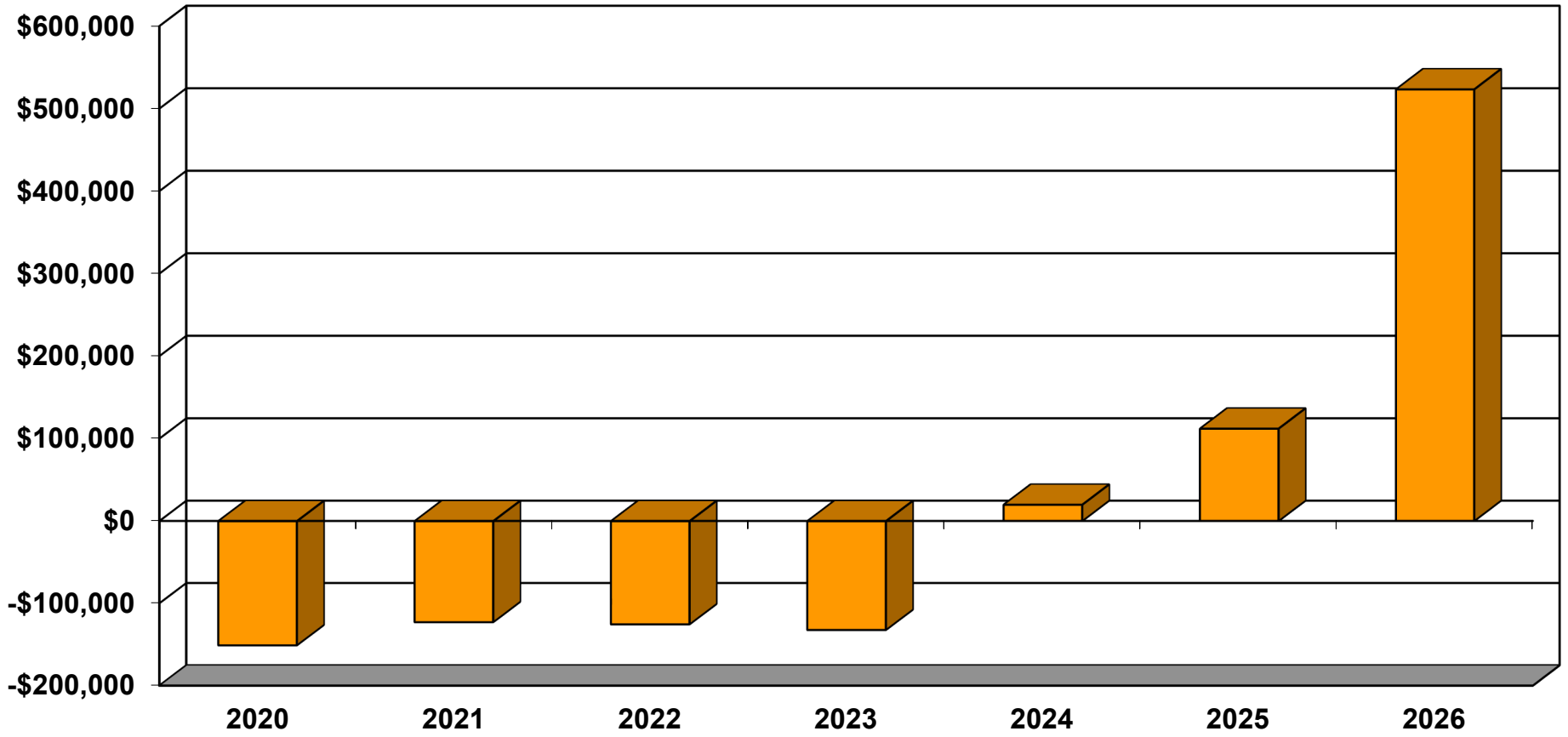
COMMUNITY SERVICE FUND ACTIVITY



COMMUNITY SERVICE FUND BALANCE

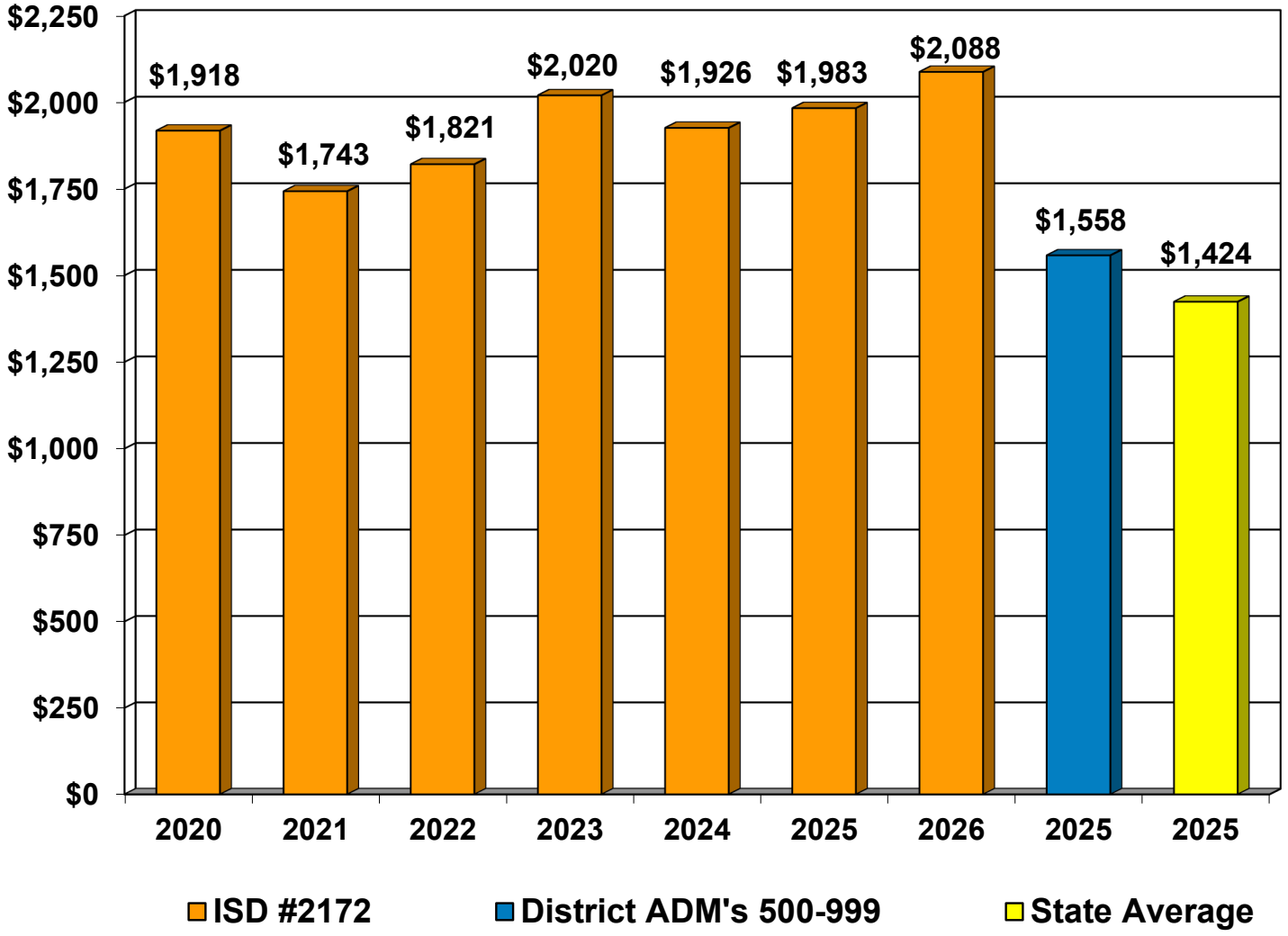


DEBT SERVICE FUND BALANCE



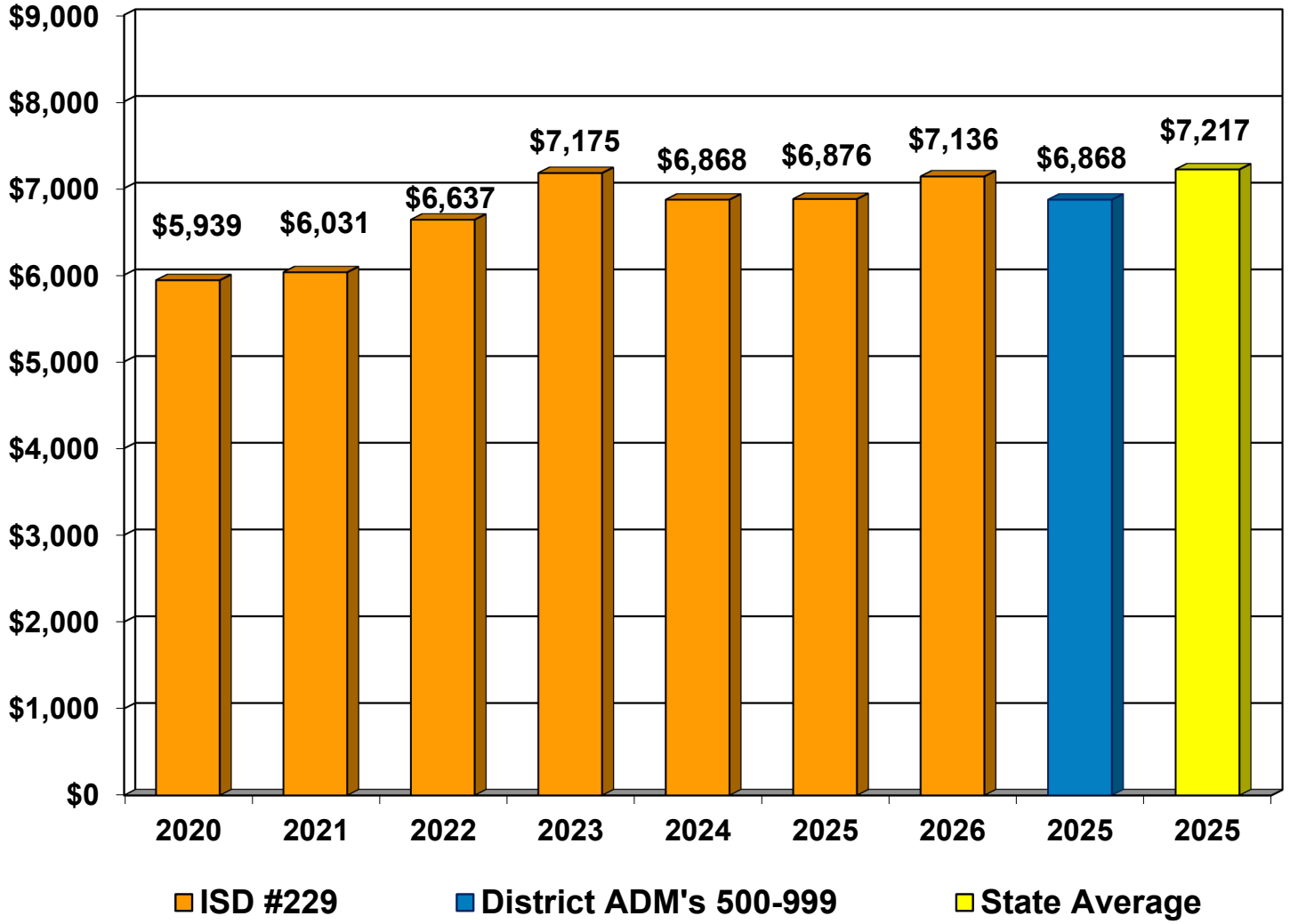
DISTRICT AND SCHOOL ADMINISTRATION AND SUPPORT SERVICES COST PER ADM

(BOARD, ADMINISTRATION, DIRECT SUPPORT STAFF, OTHER DISTRICT-WIDE EXPENSES AND TECHNOLOGY, EXCLUDING OPEB EXPENDITURES)



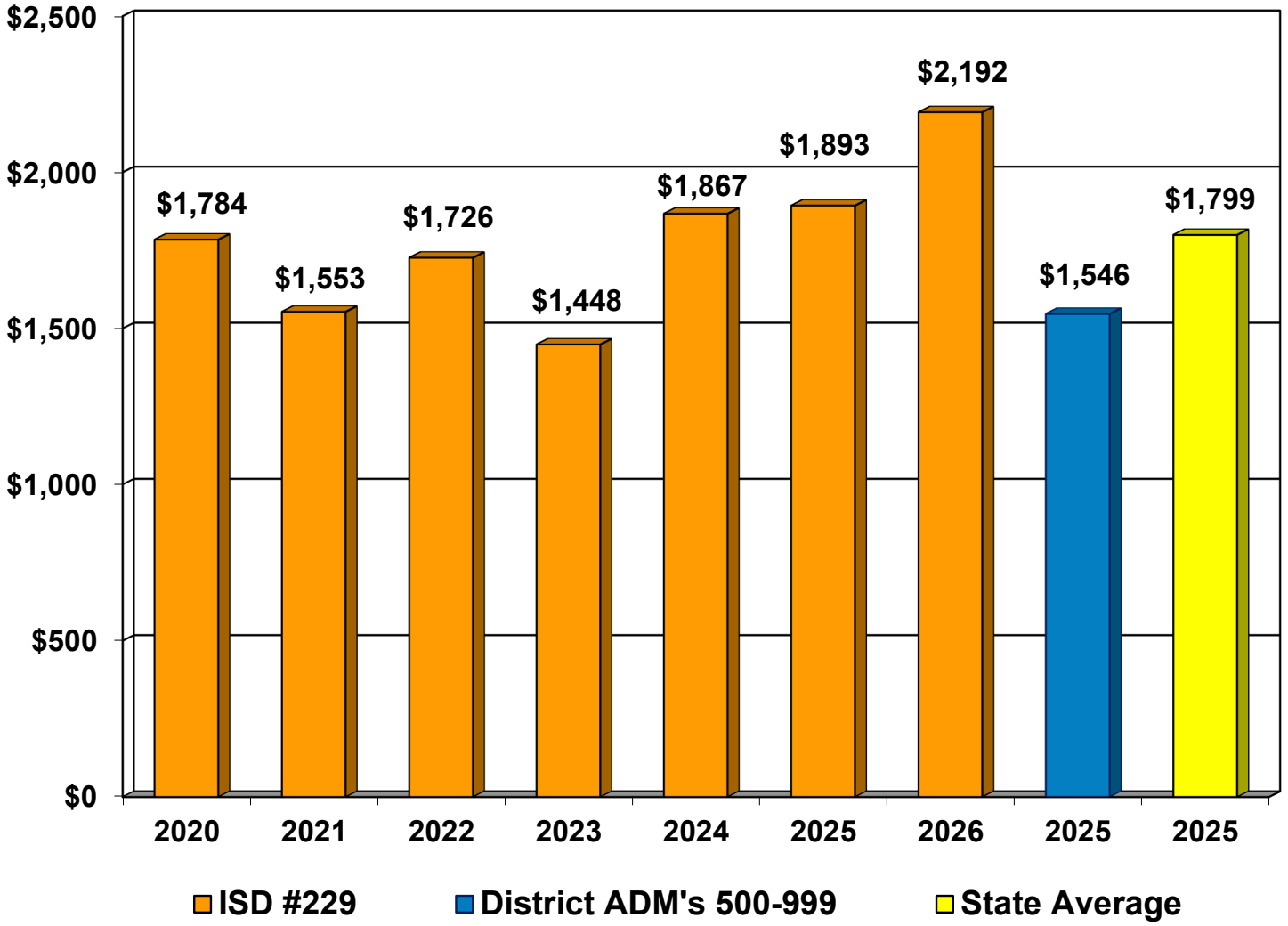
REGULAR INSTRUCTION COST PER ADM

(CLASSROOM INSTRUCTION, TITLE I, PARAPROFESSIONALS, SCHOOL SECRETARIES, EXTRA-CURRICULAR ACTIVITIES, EXCLUDING OPEB EXPENDITURES)

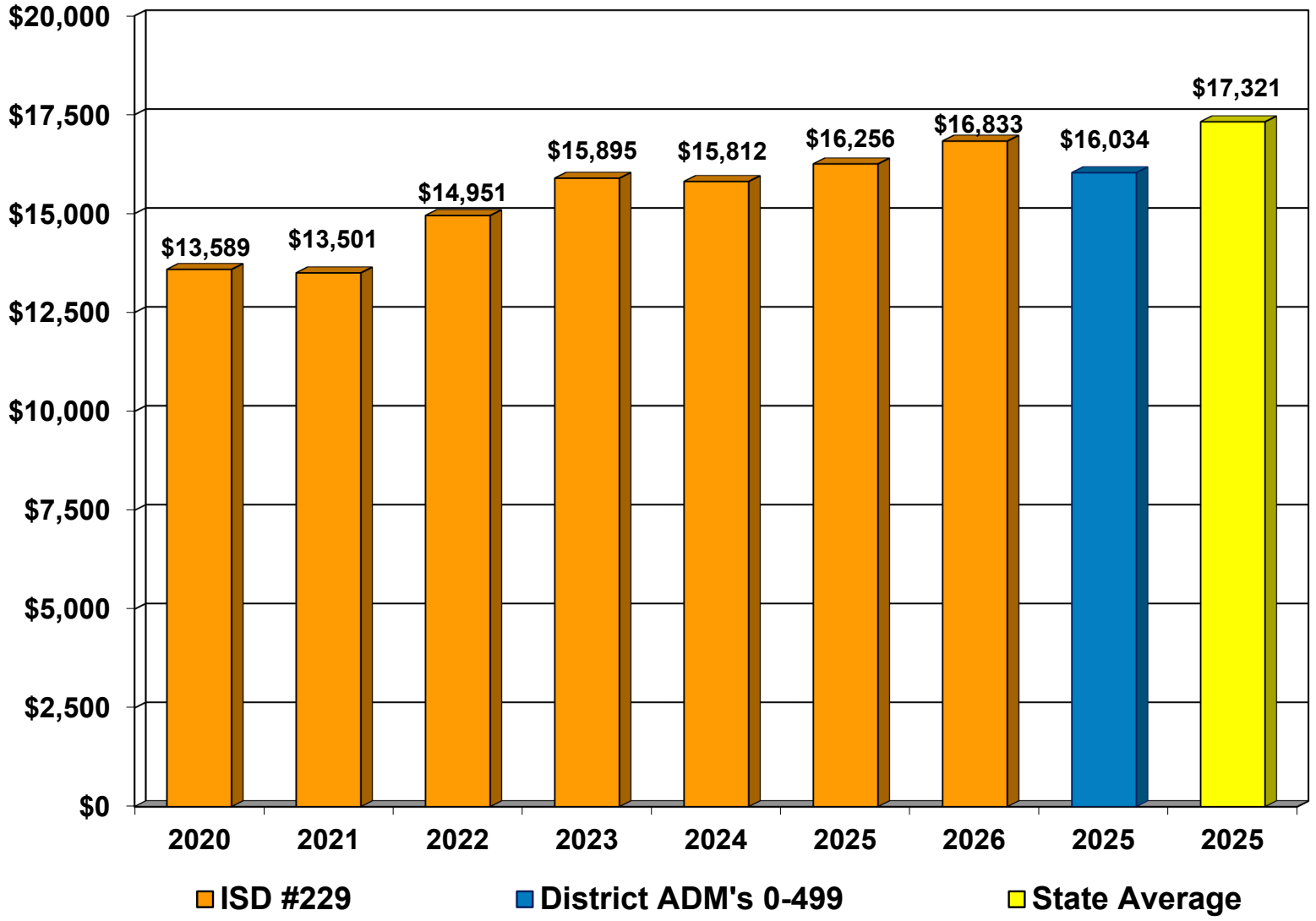


PUPIL SUPPORT SERVICES COST PER ADM

(TRANSPORTATION, COUNSELORS, HEALTH SERVICES, EXCLUDING FOOD SERVICE)



TOTAL GENERAL FUND COSTS PER ADM



SUMMARY

- **General Fund** revenues exceeded expenditures by $82,828 in FY 2026. The UFARS unassigned General Fund balance, ($1,662,304) at June 30, 2026 is -14.5% of current expenditures.
- The **Districts Statutory Operating Debt (SOD)** percentage as of June 30, 2026 is -16.46% as compared to -16.47% for June 30, 2025.
- The **Food Service Fund** revenues exceeded expenditures by $93,732 for FY 2026 and ended the year with $178,564 in fund balance as of June 30, 2026.
- The **Community Service Fund** expenditures exceeded revenues by $37,073. As of June 30, 2026 ending fund balance was ($122,791)
- The **Building Construction Fund** has an ending fund balance of $7,086,201 at June 30, 2026.
- The **Debt Service Fund** as of June 30, 2026 had a fund balance of $523,283.

