LISLE 202

2026 Tentative Tax Levy

Board of Education | November 23, 2026



The 2026 levy recommendation at a glance

$38.4M

Capped levy request

Full CPI (2.7%) plus new property

+$1.0M

Total extension increase

+2.7% over the 2025 extension

3.0%

Levy increase over 2025 extension

Below the 5.0% Truth in Taxation threshold

+$173

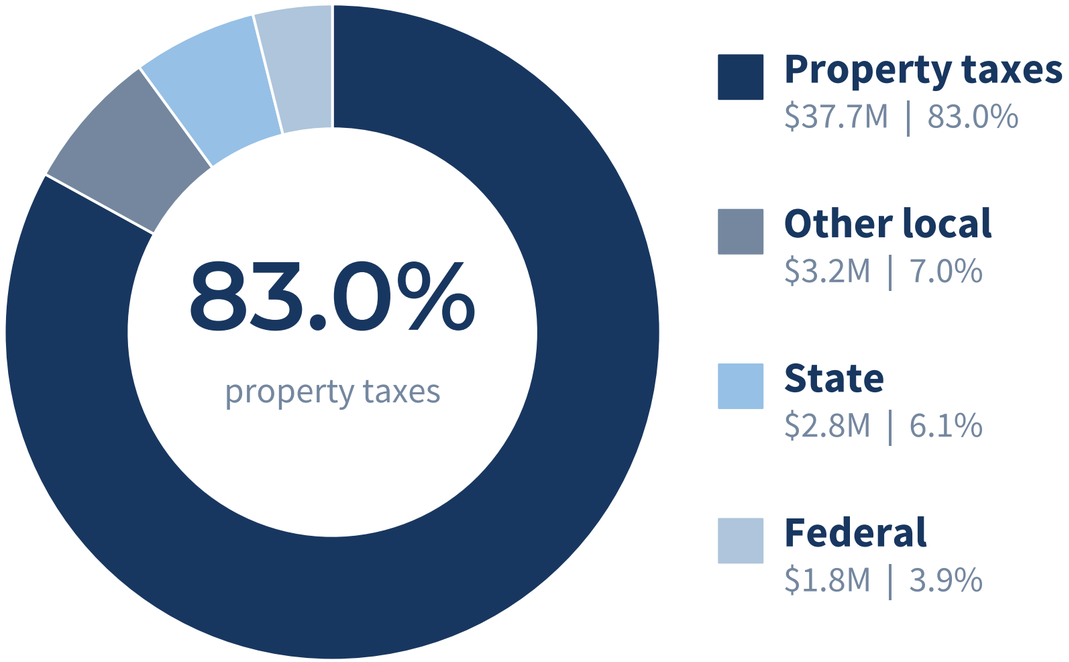
Estimated change for a typical home

District 202 taxes on a $426,800 home (+3.0%)

Tonight: approve the tentative levy. Final adoption: December 14, 2026.

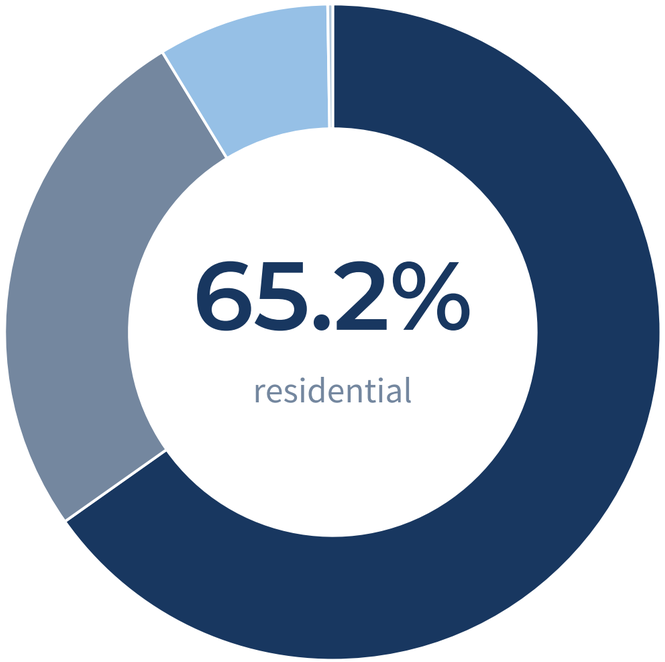
Property taxes are 83.0% of District revenue

FY2026 revenue by source



- **Property taxes** — $37.7M | 83.0%
- **Other local** — $3.2M | 7.0%
- **State** — $2.8M | 6.1%
- **Federal** — $1.8M | 3.9%

2025 tax base (EAV)



- **Residential** — $545.5M | 65.2%
- **Commercial** — $218.3M | 26.1%
- **Industrial** — $70.7M | 8.5%
- **Farm/Railroad** — $2.1M | 0.2%

Sources: FY2026 audited AFR (excludes on-behalf payments and student activity funds); DuPage County 2025 rate calculation report.

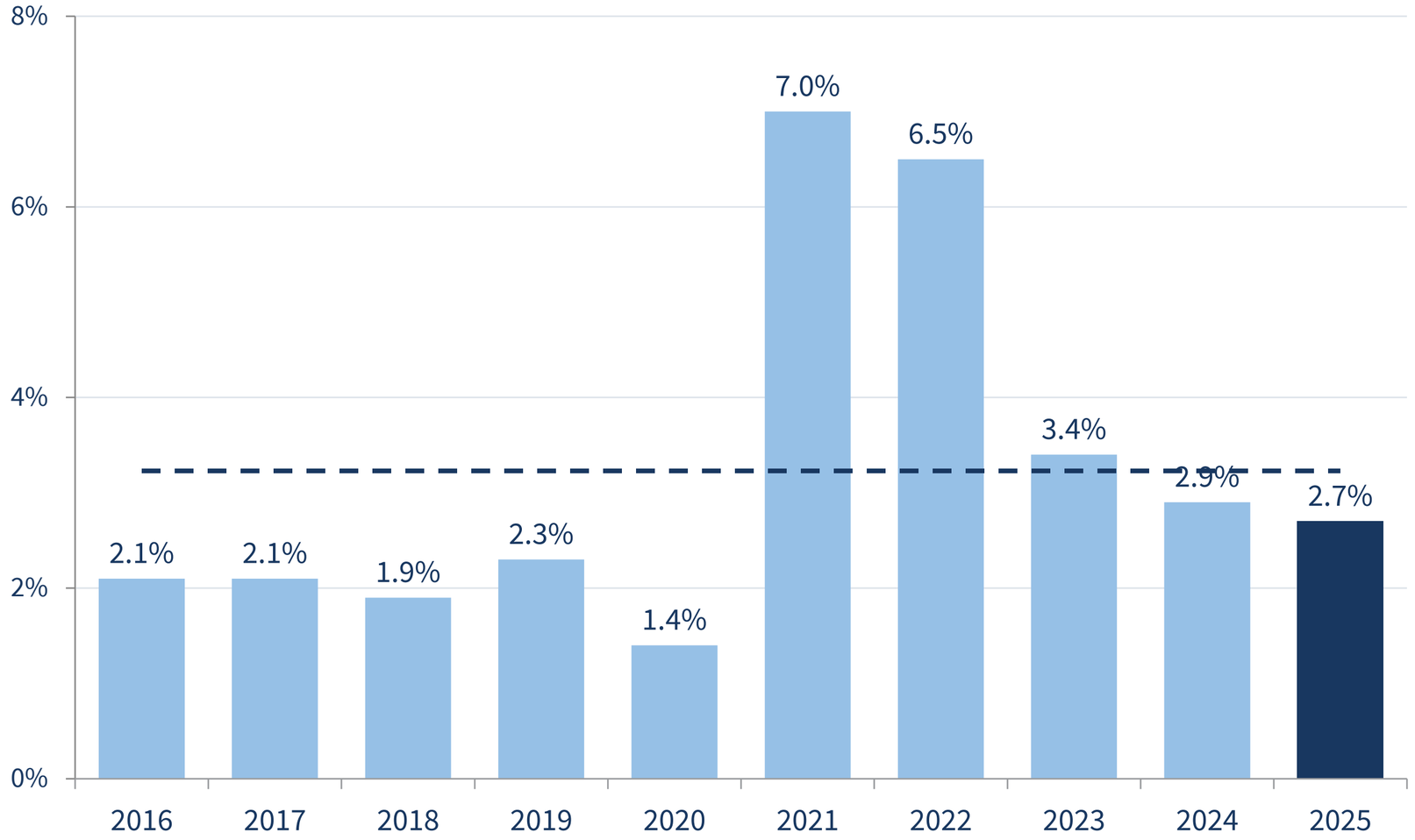
How the tax cap builds the 2026 extension

	2025 capped extension	**$37.3M**
+	**CPI growth** 2.7%	**$1.0M**
+	**New property** $0.9M estimated EAV	**$38.6K**
=	**2026 capped extension**	**$38.4M**
+	**Bond & interest** set at issuance	**$1.5M**
+	**Aggregate refunds** added by the County	**$72.0K**
=	**2026 total extension**	**$39.9M**

Inside the tax cap
Grows only by CPI (up to 5.0%) plus new property

Outside the cap
Set by the bond schedule and the County

CPI sets most of the levy's growth



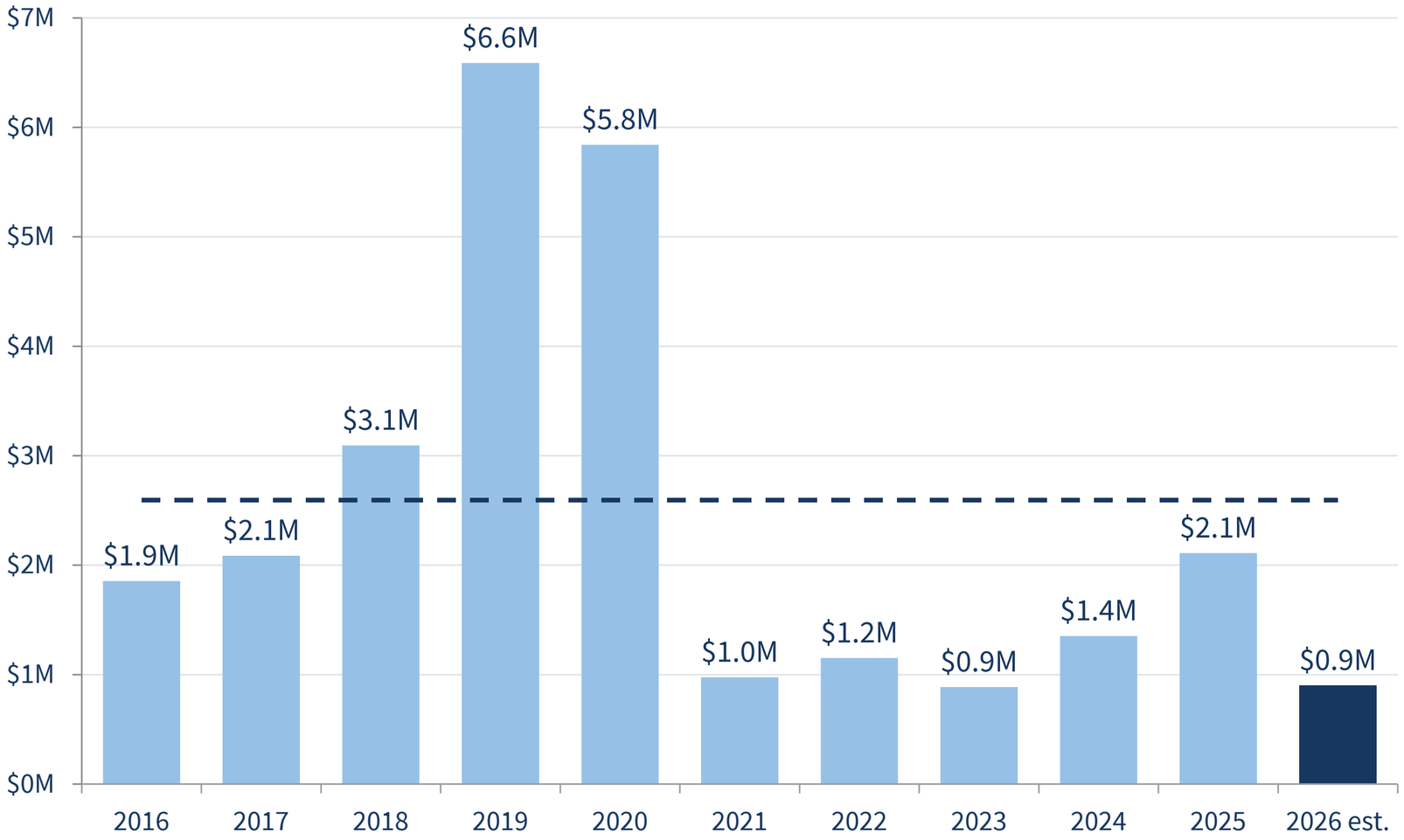
2.7%

CPI used for this levy

3.2%

10-year average (dashed line)

New property is below the 10-year average



$0.9M

Estimated 2026 new property (dark bar)

$2.6M

10-year average (dashed line)

$38.6K

New tax revenue from new property

Additional factors to consider

Factor	What we're seeing	Why it matters for the levy
Property Taxes	Projection assumes CPI levy	Levying less than allowed permanently lowers future capacity
Interest Rates	Rates have not declined as originally anticipated	Higher investment income helps near term, but isn’t permanent
State Funding	EBF and mandated categoricals have remained largely flat	Flat state aid places more of the cost burden on the levy
Federal Funding	Funding expected to continue at current levels	Any federal reductions would add pressure on local resources
Collective Bargaining	Negotiations for both contracts begin Spring 2027	Sustainable settlements are key to long-term financial stability
Health Insurance	Premiums up ~10% annually over 5 years; 14-16% in FY2027	Premium growth far outpaces what the capped levy can provide
Inflation	Costs of goods, labor, and contracted services remain elevated	Higher operating costs need to be absorbed within capped revenue
Enrollment	Enrollment shifts as classes move through the grades	Levy doesn’t grow with enrollment; staffing managed within budget

How the levy is allocated by fund

Fund	2025 levy	2026 levy	Change
Educational	$25,500,000	$26,110,000	+$610,000
Special Education	$6,000,000	$6,200,000	+$200,000
Operations & Maintenance	$2,500,000	$3,150,000	**+$650,000**
Transportation	$2,470,000	$2,000,000	**–$470,000**
Municipal Retirement	$400,000	$425,000	+$25,000
Social Security	$500,000	$525,000	+$25,000
Working Cash	$5,000	$5,000	—
Tort Immunity	$5,000	$5,000	—
Total capped levy	**$37,380,000**	**$38,420,000**	**+$1,040,000**

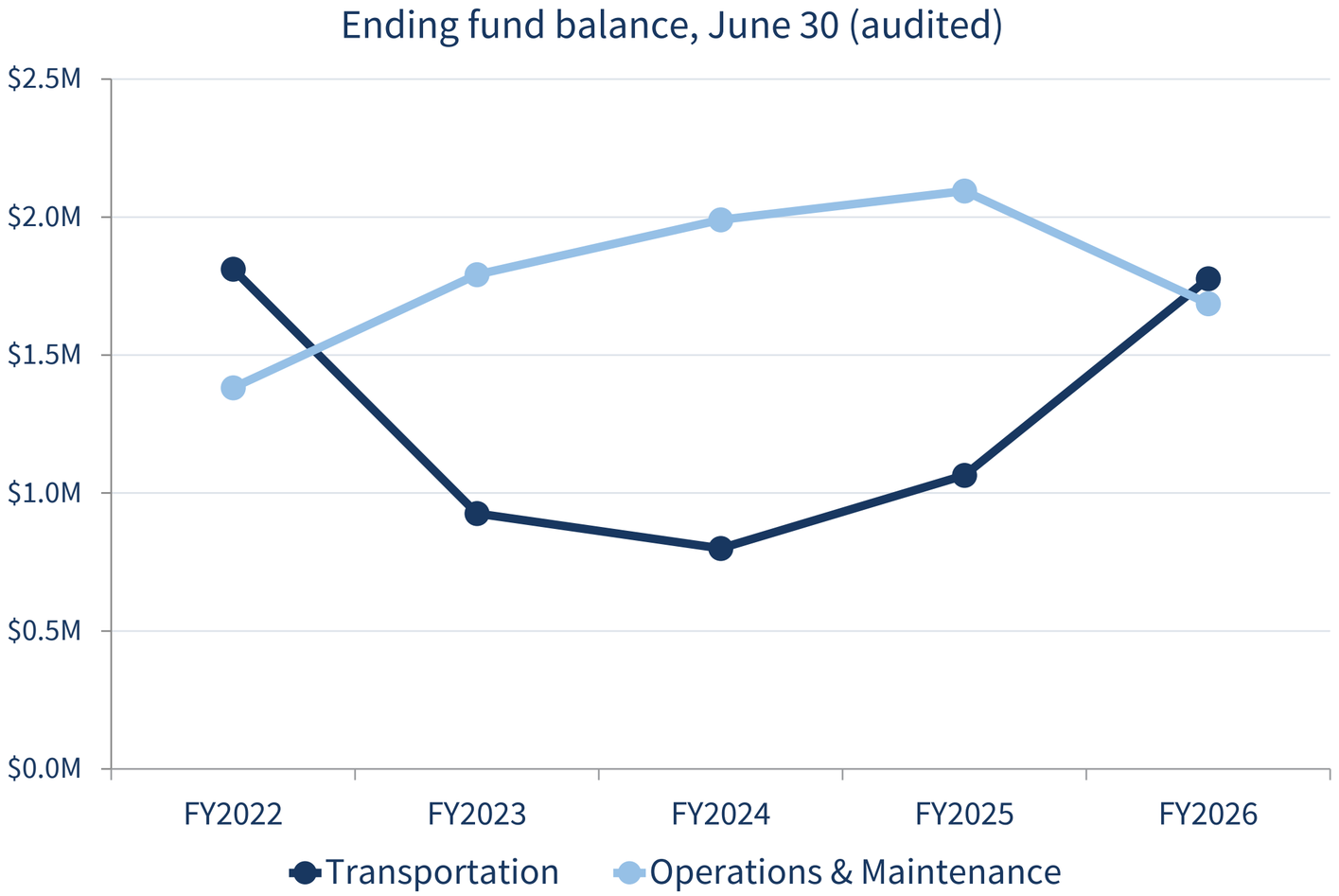
Rebalancing two funds

Transportation
–$470,000
Cost growth has slowed and the fund balance has rebuilt.

Operations & Maintenance
+$650,000
Reserves have been used as planned for facility work; levy support now needs to cover ongoing costs.

The total levy, and the tax bill, are the same however the levy is divided among funds.

Why shift levy from Transportation to O&M



Transportation

Costs rose 35.1% from FY2022 to FY2025, drawing the balance down to $0.8M. Levy increases rebuilt it, and as cost growth slowed in FY2026 it more than doubled to $1.8M.

Operations & Maintenance

Reserves were used as planned for building maintenance and improvements in FY2026.

What it means for a typical homeowner

+$173

per year (+3.0%)

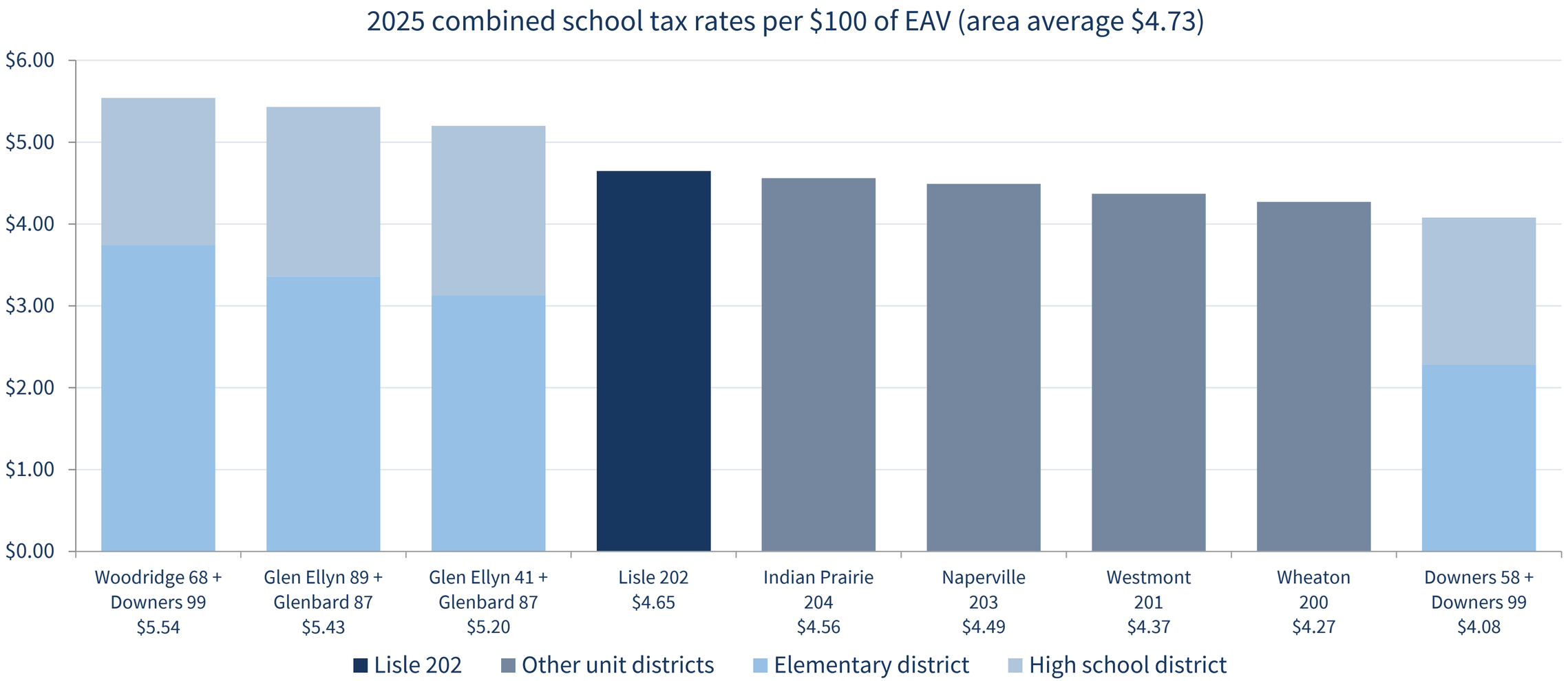
District 202 portion of the tax bill for a $400,000 home, assuming a 6.7% value increase to $426,800

	2025 (actual)	2026 (estimated)
Market value	$400,000*	$426,800
Assessed value (1/3)	$133,333	$142,267
Homestead exemption	($8,000)	($8,000)
Net taxable value	$125,333	$134,267
District 202 tax rate	4.6507	4.4703
District 202 taxes	**$5,829**	**$6,002**

The tax rate goes down because home values are rising faster than the levy.

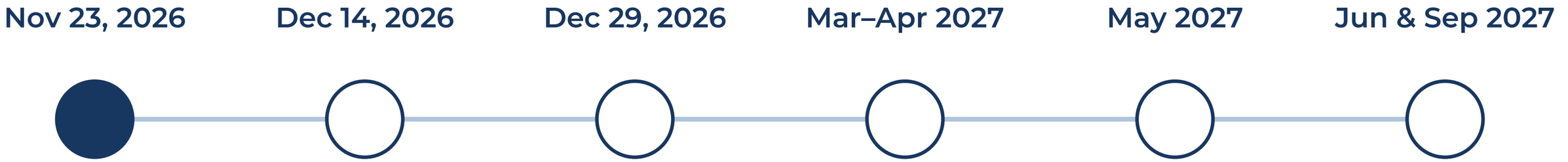
*Representative home value. Zillow's typical home value for Lisle was $438,465 as of July 2026 (Zillow Home Value Index).

How Lisle 202's tax rate compares



2026 levy timeline

Tonight



Taxes from the 2026 levy are collected in 2027 and support the FY2028 budget.



Questions?