LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202, ILLINOIS

MANAGEMENT LETTER

LISLE 202
COMMUNITY UNIT SCHOOL DISTRICT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2026

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November 10, 2026

Members of the Board of Education
Lisle Community Unit School District No. 202
Lisle, Illinois

In planning and performing our audit of the financial statements of the Lisle Community Unit School District No. 202 (the District), Illinois, for the year ended June 30, 2026, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration, we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less-significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Board, Director of Finance and senior management of the Lisle Community Unit School District No. 202, Illinois.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well prepared audit package and we appreciate the courtesy and assistance given to us by the entire District staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

UPCOMING STANDARD

1. **GASB STATEMENT NO. 105 SUBSEQUENT EVENTS**

In December 2025, the Governmental Accounting Standards Board (GASB) issued Statement No. 105, Subsequent Events, which improves financial reporting requirements related to recognized and unrecognized events and transactions that occur after the financial statement date but before the financial statements are available to be issued. Recognized subsequent events are those which provide additional evidence about conditions that existed at the financial statement date and may require adjustments to the financial statements. Unrecognized subsequent events are those that relate to conditions arising after the financial statement date and may require disclosures but not an adjustment. This Statement is applicable to June 30, 2027 fiscal year-ends and thereafter.