November 19, 2026

To: School Board
From: Business Office
Re: October 2026 Board Budget Report

This memo summarizes revenue and expenditure activity by fund through October 31, 2026. It compares activity with the FY 2027 budget and with the same point last year.

The General Fund accounts for the district's day-to-day operations. This includes salaries and benefits for instructional and support staff, instructional supplies, technology, transportation, textbooks and building operations and maintenance.

For Fiscal Year 2027:

- Revenues received: 31.31% of annual budget (22.17% at the same time last year)
- Expenditures incurred: 23.73% of annual budget (22.85% at the same time last year)

The Food Service Fund accounts for revenues and expenditures related to the district's breakfast, lunch and summer feeding programs.

For Fiscal Year 2027:

- Revenues received: 2.28% of annual budget (14.85% at the same time last year)
- Expenditures incurred: 26.23% of annual budget (20.39% at the same time last year)

The Community Service Fund tracks activity for community education programs, including Early Childhood Family Education, School Readiness (Preschool), Adult Basic Education, Spartan Spot and Kid Care (child-care programs), and youth/adult enrichment and recreation programs. Revenue is higher and expenditures are lower than at the same point last year.

For Fiscal Year 2027:

- Revenue received: 45.77% (40.85% at the same time last year)
- Expenditures incurred: 30.27% (36.84% at the same time last year)

The Capital Projects-Building Construction Fund accounts for building construction and long-term facilities maintenance projects funded through bond proceeds, capital loans, certificates of participation, or the Long-Term Facilities Maintenance (LTFM) program. Through October, the fund recorded $6,004 in building construction expenditures.

The Debt Redemption Fund accounts for property tax revenues and expenditures related to bond principal and interest payments, as well as certain long-term obligations such as severance and other post-employment benefits (OPEB).

For Fiscal Year 2027:

- Revenue received: 32.85% (27.77% at the same time last year)
- Expenditures incurred: 16.36% (15.82% at the same time last year)