MDOT Building Maintenance Fund

Date Issued:	Adopted 11/24/2026
Effective Date:	January 1, 2027 with seed money, with active deposits beginning after January 1, 2028
Purpose:	This Fund is used to assist with repairs and maintenance of the MDOT Building, located on airport property.
Procedure:	In FY2027, the County Administrator, working with the County Treasurer, will work to allocate funds to act as seed money for the newly developed fund. Beginning in FY2028, $750 of the monthly rent paid by MDOT will be set aside in this fund. These funds will be used for repairs and maintenance.
Approval:	The Board of Commissioners by resolution adopted by a 2/3 vote of the entire Board may appropriate additional funds, change the monthly rate set forth in this policy, appropriate additional funds, or expend funds for other purposes – so long as those purposes pertain to the continued operations or business of the airport.
Internal Accounting:	The Maximum Fund Balance of this Fund shall not exceed $100,000. Funds may be spent with a majority vote of the Board of Commissioners. The fund may be dissolved with 2/3 of the approval of the Board of Commissioners. Should the fund surpass the cap, those funds will be moved to the airport fund for use where needed, by a vote of the Board of Commissioners, with advisement from the Airport Manager and County Administrator.
Controls:	The Board of Commissioners