FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

308 <= Type in School District Number

NEVIS

			Change only if requiring levy	Payable 2026										
	Calculations for Ten Year Projection	Pay 26 LLC #	adjustments FY 2026	LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	**Type your district number in cell A2 (Minneapolis = 1.2)**													
2	**Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b**													
3	**Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33**													
4	**Look-up data from following tabs**													
5	**Initial Formula Revenue**													
6	Current year APU	57		661.40	664.24	657.68	657.68	657.68	657.68	657.68	657.68	657.68	657.68	657.68
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				664.24	657.68	657.68	657.68	657.68	657.68	657.68	657.68	657.68	657.68
7	District average building age (uncapped)	401		37.25	37.25	38.25	39.25	40.25	41.25	42.25	43.25	44.25	45.25	46.25
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		251,332	252,411	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	620,745	603,283	606,958	604,595	606,958	603,283	604,333	604,595	604,070
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / [illegible]		[illegible]		-	-	-	-	-	-	-	-	-	-
16s	[illegible] projects > $100,000 / [illegible] (principal + interest)*1.05				-	53,796	54,272	58,472	57,159	55,847	54,534	53,222	57,159	55,584
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	674,542	657,555	665,430	661,755	662,805	657,817	657,555	661,755	659,655
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-									
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		-	-	674,542	657,555	665,430	661,755	662,805	657,817	657,555	661,755	659,655
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			252,411	924,461	907,474	915,349	911,674	912,724	907,737	907,474	911,674	909,574

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	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			35,018	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920
53	Debt Service Aid = (52) * (42)	438			-	-	-	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	440			35,018	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	523,857	511,261	521,705	478,457	482,920	475,832	473,470	480,820	476,357
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes Coop Levy, if any in line 33)	442			217,393	150,685	146,293	143,725	183,297	179,885	181,985	184,085	180,935	183,297
58	General Fund Equalized Revenue = (43) - (52)	443			217,393	-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			217,393	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			-	150,685	146,293	143,725	183,297	179,885	181,985	184,085	180,935	183,297
62	Total General Fund Levy = (60) + (61)	447			217,393	150,685	146,293	143,725	183,297	179,885	181,985	184,085	180,935	183,297
48	**Debt Service Portion of Revenue (Grandfather Districts *)**													
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+ 767+768+ 770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			35,018	773,776	761,181	771,625	728,377	732,840	725,752	723,390	730,740	726,277
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			35,018	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920
53	Debt Service Aid = (52) * (42)	439			-	-	-	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	440			35,018	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920	249,920
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	523,857	511,261	521,705	478,457	482,920	475,832	473,470	480,820	476,357
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			217,393	150,685	146,293	143,725	183,297	179,885	181,985	184,085	180,935	183,297
58	General Fund Equalized Revenue = (43) - (52)	443			217,393	-	-	-	-	-	-	-	-	-
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			217,393	-	-	-	-	-	-	-	-	-
61	General Fund Unequalized Levy = (57) - (58)	446			-	150,685	146,293	143,725	183,297	179,885	181,985	184,085	180,935	183,297
62	Total General Fund Levy = (60) + (61)	447			217,393	150,685	146,293	143,725	183,297	179,885	181,985	184,085	180,935	183,297

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet