PTMA
FINANCIAL SOLUTIONS

ISD 308 NEVIS PUBLIC SCHOOL DISTRICT
2027A BOND UPDATE

Bill Menozzi, Michael Hart, Steve Pumper
PTMA Financial Solutions

November 23, 2026

JUNE 22 SCHOOL BOARD MEETING SUMMARY

BOARD ACTIONS TAKEN JUNE 22



LTFM 10-Year Plans

Pay 27 (FY28) LTFM 10-year revenue and expenditure plans



LTFM Assurances

LTFM Statement of Assurances



Special E

Resolution r
special elec
3, 2026

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BOILER CONVERSION PROJECT

$700,000

Boiler conversion project included in ballot Question 1

Boiler projects are not eligible for LTFM+ funding

ISD No. 308, Nevis Public Schools
Tax Impact Analysis

		Board Approved	
		LTFM +	LTFM
Project Amont		$8,070,000	$700,00
Term of Bond		20	15
Property Type	Est. Market Value	Estimated Tax Increase	
		Annual	Monthly		
---	---	---	---	---	---
Residential Homestead	$100,000	$20	$2	$0	
	200,000	56	5	0	
	300,000	92	8	0	
	386,100	122	10	0	
	400,000	127	11	0	
	500,000	163	14	0	
	600,000	204	17	0	
Commercial - Industrial	$100,000	$49	$4	$0	
	250,000	139	12	0	
	500,000	302	25	0	
	1,000,000	628	52	0	
Seasonal Recreation (Cabins)	$250,000	$82	$7	$0	
	500,000	163	14	0	
	750,000	265	22	0	
	1,000,000	367	31	0	

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BOILER CONVERSION PROJECT – LTFM IMPACT

The remaining available LTFM general fund revenue per year is shown on the right side of

ISD No. 308, Nevis Public Schools
LTFM Bond Summary

Fiscal Year	LTFM Aid	LTFM Levy	LTFM Revenue	LTFM (IAQ, Fire, Asb., Roofs) Debt (P+I @ 105%)		LTFM Debt (P+I @ 105%)			Ge LTF
				Current	Proposed	Current	Proposed	Combined	
2026	485	244,007	244,492	-	-	31,279	-	31,279	
2027	-	251,332	251,332	-	-	30,122	-	30,122	
2028	-	922,981	922,981	-	673,321	34,111	64,944	99,055	
2029	-	880,477	880,477	-	630,817	31,974	67,439	99,413	
2030	-	888,833	888,833	-	639,173	36,246	65,759	102,005	
2031	-	883,373	883,373	-	633,713	-	63,799	63,799	
2032	-	886,114	886,114	-	636,454	-	67,251	67,251	
2033	-	880,907	880,907	-	631,247	-	65,191	65,191	
2034	-	880,827	880,827	-	631,167	-	63,193	63,193	
2035	-	885,211	885,211	-	635,551	-	66,253	66,253	
2036	-	882,766	882,766	-	633,106	-	63,941	63,941	
2037	-	885,386	885,386	-	635,726	-	66,750	66,750	
2038	-	886,409	886,409	-	636,749	-	64,205	64,205	
2039	-	886,813	886,813	-	637,153	-	66,741	66,741	
2040	-	880,588	880,588	-	630,928	-	63,925	63,925	
2041	-	884,659	884,659	-	634,999	-	66,248	66,248	
2042	-	886,680	886,680	-	637,020	-	63,199	63,199	
2043	-	882,395	882,395	-	632,735	-	-	-	
2044	-	887,721	887,721	-	638,061	-	-	-	
2045	-	883,809	883,809	-	634,149	-	-	-	
2046	-	893,530	893,530	-	643,870	-	-	-	
2047	-	889,861	889,861	-	640,201	-	-	-	
2048	-	249,660	249,660	-	-	-	-	-	
							-	12,746,140	

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BOARD APPROVED LTFM+ & BOILER CONVERSIC

With all three ballot questions failing on November 3, the boiler conversion project **will be using LTFM pay-as-you-go funding.**

1



Fund the Boiler

Finance the $700,000 boiler conversion with LTFM pay-as-you-go funding

2



Resize the Bond

Moving the boiler changes the size of the LTFM bond sale

3

Board A

Adopt nev plans and resolution

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NOVEMBER 23 SCHOOL BOARD MEETING

ITEMS FOR BOARD CONSIDERATION

1. Board action on a revised LTFM 10-year revenue plan
2. Board action on a rev year expenditure pla
3. Updated LTFM Statement of Assurances
4. Resolution on a revis and bond parameter

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BOND SALE CALENDAR

KEY DATES

November 23, 2026

Board considers revised LTFM plan and parameters resolution

January 20, 2027

Bond pricing (interest rates locked)

January 25, 2027

Board considers ratifying resolution

February 17, 2027

Bond closing

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Bond Sale Calendar
ISD No. 308, Nevis Public Sc
General Obligation Facilities Maintenance E

November 2026

S	M	T	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December

S	M
6	7
13	14
20	21
27	28

January 2027

S	M	T	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February 2

S	M
	1
7	8
14	15
21	22
28	

Board Action Dates | Est. Bond Pricing Date

Date	
November 23, 2026	Board Considers Approval c
November 2026	LTFM plan submitted to MD
December 2026	
Week of January 4, 2027	
By January 13, 2027	Ratinç
January 20, 2027	
January 25, 2027	
February 17, 2027	

CONTACT US



Steve Pumper
SVP, Financial Consultant
612-509-2565
Steve.Pumper@ptma.com



Michael Hart
VP, Managing Director
612-509-2569
Michael.Hart@ptma.com



Bill
Director,
612
Bill.Menc

www.ptma.com

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