MONTHLY INVESTMENT REPORT | FY2027

October 31, 2026

St. Croix Preparatory Academy | Finance Committee

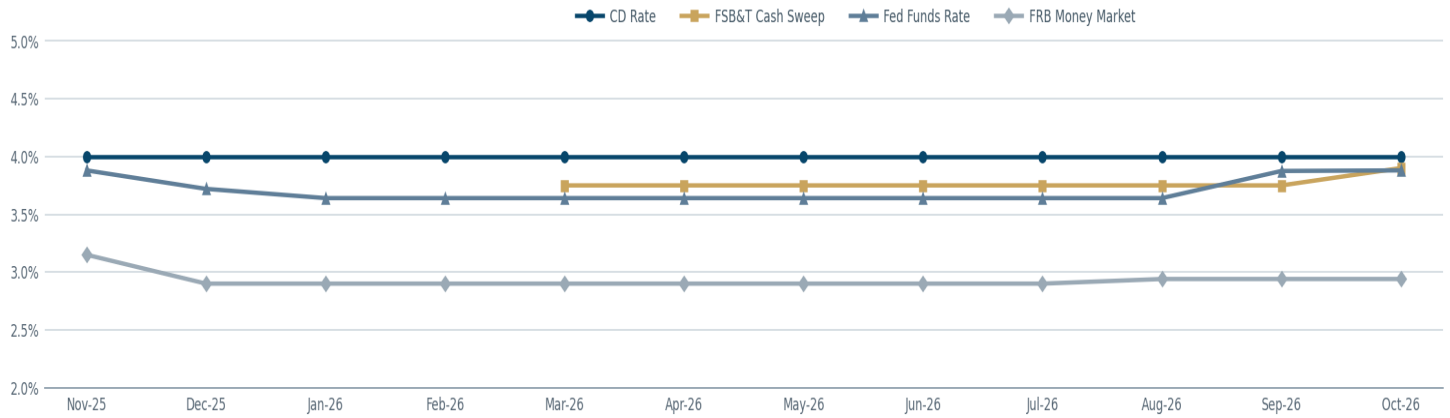
$7.18M	$22.0K	$76.9K	96.5%
TOTAL CASH & EQUIVALENTS	MTD INTEREST INCOME	FYTD INTEREST INCOME	CASH POSITIONED TO EARN INTEREST

Portfolio Position

Institution / Account	Ending Balance	Rate	Maturity	% Total	MTD Interest
FSB&T - Checking	$250,000	0.00%	N/A	3.5%	$0
FSB&T - Cash Sweep	$4,036,051	3.90%	N/A	56.2%	$12,227
FSB&T - CD	$1,510,685	4.00%	11/28/26	21.0%	$5,096
FRB - Money Market	$37,277	2.94%	N/A	0.5%	$89
FRB - CD	$1,347,892	4.00%	5/27/27	18.8%	$4,547
TOTAL	**$7,181,906**			**100.0%**	**$21,959**

PORTFOLIO MIX	56.7% Interest-bearing liquidity	39.8% Certificates of deposit	3.5% Operating cash

Interest Rate Environment



Floating-rate accounts may reprice as market rates change; CD rates remain fixed through maturity.
Monthly CD income reflects interest earned during the month, independent of payment dates.

Market & Rate Environment

- **Fed Policy - October Update:** The Federal Reserve held its target range at 3.75%-4.00% on Oct. 28. Economic activity was described as expanding at a strong pace, while inflation remained elevated. Two FOMC members preferred a 25-bp rate increase.
- **December Rate Outlook:** Since month-end, expectations for another Fed increase have strengthened. As of Nov. 18, CME FedWatch pricing implied a 97% probability of a 25-bp increase at the Dec. 9 meeting and a 3% probability of a 50-bp increase. The next FOMC meeting is Dec. 8-9.
- **SCPA Impact:** The expected December rate increase is directly relevant to the Nov. 28 CD maturity. Current CD quotes should be evaluated against the value of preserving short-term flexibility until after the Fed meeting, recognizing that expected rate increases may already be reflected in available bank pricing.

Program Updates & Upcoming Actions

- **November CD Decision:** Review the comprehensive rate sheet and decision matrix for the Nov. 28 FSB&T CD maturity and determine the institution, rate, term, and amount for the next CD placement.
- **Reinvestment Timing:** As part of the decision, compare immediate reinvestment on maturity with holding the proceeds liquid through the Dec. 9 Fed decision before placing the new CD.
- **Ladder Structure:** Evaluate the new placement within the broader CD ladder so that maturity timing, liquidity needs, and future reinvestment opportunities remain appropriately balanced.

Notes: Portfolio balances and rates are as of 10/31/26; portfolio valuation includes accrued CD interest; FY2027 began July 1, 2026; figures rounded for display. Market commentary incorporates information available through 11/18/26.
Sources: SCPA Monthly Accounts FY27; Federal Reserve FOMC statement (10/28/26); CME Group FedWatch (11/18/26); Federal Reserve FOMC calendar.