LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
October 26, 2026

Record of Minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Lisle Village Hall at 925 Burlington Ave, Lisle, IL 60532 on October 26, 2026.

The meeting was called to order at 6:45 p.m. by Mr. Nagler.

Present: Pam Ahlmann
Paula Di Domenico
Kate Foster
Dan Helderle
Greg Nagler
Heather Novosel
Randee Sims

Also Present: Keith Filipiak, Superintendent
Jason Markey, Assistant Superintendent
David Wilkinson, Director of Finance

Public Comment
No public comments were made during the meeting.

Minutes from the September 28, 2026, Finance Committee Meeting
The Finance Committee reviewed the minutes from the September 28, 2026, Finance Committee Meeting. Those present came to a consensus that the minutes accurately reflected the meeting's discussion.

Agreement with Lisle Baseball-Softball for the use of District Baseball Facilities
The administration reviewed the agreement with Lisle Baseball-Softball for the use of District baseball fields. The agreement was negotiated to establish formal conditions for use of the fields by Lisle Baseball-Softball, which previously had not been in writing. As long as participation includes a minimum of 50% Lisle residents or District students, the agreement allows for free use of the facilities. Liability for medical and other emergencies is assumed by Lisle Baseball-Softball. Proposed language was discussed, and the agreement will be presented in the November board meeting for approval.

Financial Projection Update
The administration updated the Committee regarding the financial outlook until FY2031. The projection indicated an increase in CPI for the current year, FY2026, to 3.7% over the expected 3.3% in the April projection. Additionally, there are updated figures for staffing and investment income. Key takeaways included that while the projection is more favorable, starting in FY2028 it is expected that the District will go into deficit spending. Despite this, the 90-180 day reserve should be maintained through FY2031.

Quarterly Financial Update
The administration presented the current financial status of the District. They indicated that 97% of property taxes had been received for the 2025 levy and that State funds were on track. It was noted that the federal government is expected to make a Medicaid cost settlement payment to the District by the end of the calendar year, and that will close the shortfall in that revenue stream. District expenses were at expected

levels, though the report of 114% in non-capitalized equipment is a misnomer. A portion of that cost will be recouped in grants, lowering that figure later in the year. Current fund balances are in a comfortable position, and the operating fund surplus is nearly at six months of operations - per District policy.

Agenda Topics for Future Finance Committee Meetings

No topics were presented for future meetings.

Adjournment

The meeting was adjourned at 7:14 p.m. with a motion by Ms. Ahlmann and a second by Mr. Helderle.