McLean County Unit District No. 5

Preliminary 2026 Levy

Board of Education • November 18, 2026

Levy Calendar

TONIGHT

1 — 2 — 3 — 4

Nov 18, 2026

- Present and review the proposed tax levy

Dec 16, 2026

- Public hearing on the proposed tax levy
- Board votes on the tax levy
- Board votes on bonds & interest property tax abatement
- Levy filed with McLean and Woodford Counties

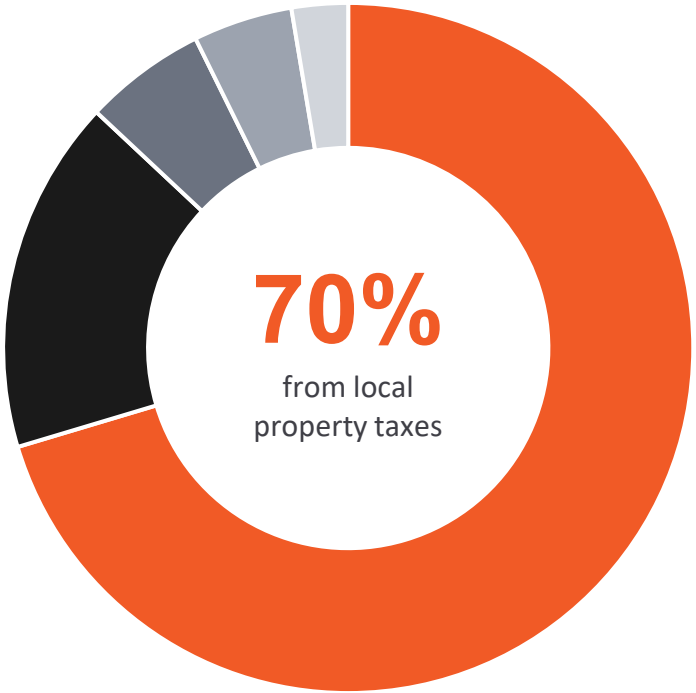
Mar – Apr 2027

- Verify levy and extension with McLean and Woodford Counties

May – June 2027

- Counties extend and payments begin
- Payments in this period impact the current school-year budget

Why the Levy Is Important



FY2027 revenue source	Amount	Share
Local Property Taxes	$159,919,141	70.4%
State	$37,750,540	16.6%
Federal	$13,001,654	5.7%
Other Local	$10,579,736	4.7%
Working Cash Transfer	$6,000,000	2.6%
Total	**$227,251,071**	**100%**

Local property taxes are the District's largest revenue source, followed by state funding.

FY2027 original budget, operating funds only: Education, Operations & Maintenance, Transportation and Tort Immunity.

How Is the Tax Rate Calculated?



Levy

The funding requested by the school district

$179.8M

est. 2026 extension

÷



EAV

Equalized assessed value of all property in the district, set by the assessor

$3.73B

est. 2026 EAV

=



Tax Rate

Per $100 of EAV. Most funds are capped at a maximum rate unless raised by referendum

$4.82

est. 2026 total rate

Levy ÷ EAV × 100 = tax rate per $100 of equalized assessed value

2026 EAV Estimates

+8.46%

Estimated total EAV increase for 2026

+5.7%

Increase assumed in the FY2027 adopted budget

Rivian PTAB appeal

Rivian filed an appeal with the Property Tax Appeal Board.

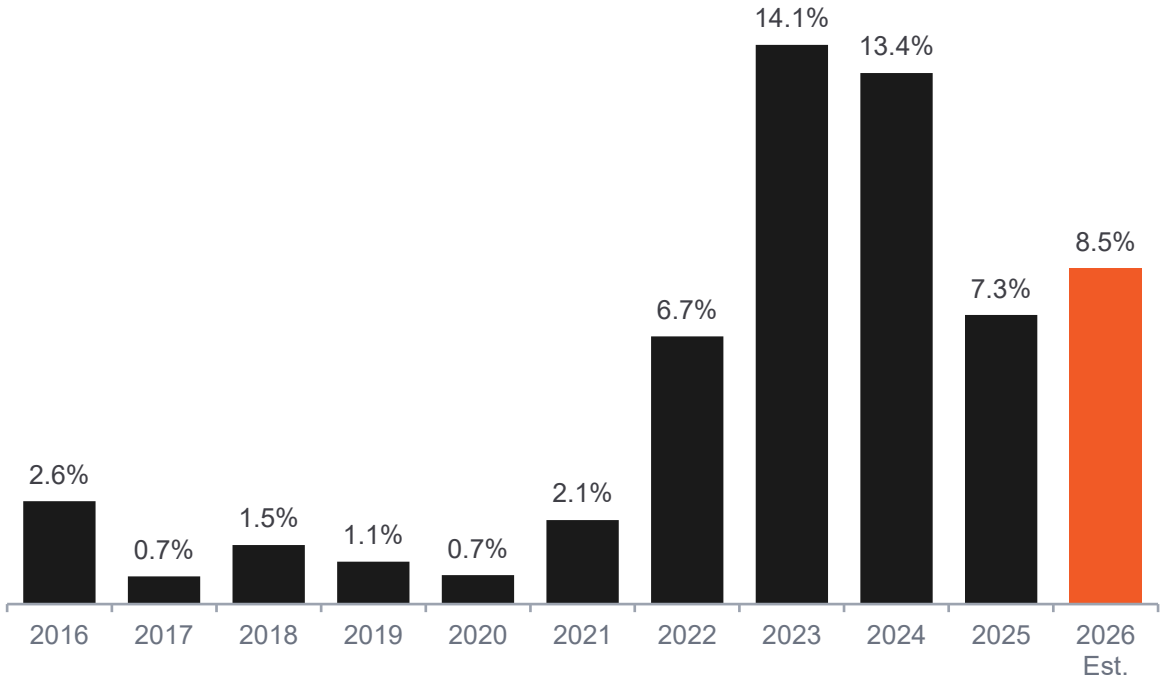
County Board of Review appeals still pending

Significant assessment appeals have not been finalized.

Set outside the District

EAV is not determined by the District. Estimates come from the County and could still change.

Historical Change in EAV



1.5%

Average annual change, 2016–2021

10.0%

Average annual change, 2022–2026 (incl. estimate)

Levy Highlights

$3.60

Education Fund tax rate

Per $100 of EAV, unchanged from 2025

$2,795,500

Bond & interest abatement

Resolution to abate property taxes will be voted on at the December meeting

9.80% | 8.55%

Proposed levy | Estimated actual

Both exceed 5% over 2025, so a Truth in Taxation hearing is required

$4.82 → $4.82

Total tax rate, 2025 to 2026 (est.)

2025 actual $4.8156; 2026 estimated $4.8197 (+$0.0041 per $100 EAV)

Proposed 2026 Levy

Board vote in December. Ballooned to capture EAV growth above the estimate (EAV basis: $3,777,190,326).

Fund	2025 Extension	2025 Rate	2026 Levy	2026 Est. Rate
Educational	123,844,438	$3.60	135,978,852	$3.60
Operations & Maintenance	17,200,617	$0.50	18,885,952	$0.50
Transportation	6,880,247	$0.20	7,554,381	$0.20
Working Cash	1,720,062	$0.05	1,888,596	$0.05
Municipal Retirement (IMRF)	2,000,092	$0.06	2,400,000	$0.06
Social Security	3,099,900	$0.09	3,650,000	$0.10
Fire Prevention & Safety	1,720,062	$0.05	1,888,596	$0.05
Tort Immunity	6,100,034	$0.18	6,250,000	$0.17
Special Education	1,376,049	$0.04	1,510,877	$0.04
Leasing	1,720,062	$0.05	1,888,596	$0.05
Debt*	0	$0.00	0	$0.00
Total	**165,661,561**	**$4.82**	**181,895,850**	**$4.82**

No Change

No estimated change in total tax rate

9.80%

Levy growth over 2025 extension

*Debt levy abated and funded by the County School Facility Sales Tax (CFST). 2025 actual EAV: $3,440,123,277. Rates per $100 of EAV.

Estimated Actual 2026 Extension

What the District expects to receive, at the estimated EAV of $3,731,190,326 (+8.46%).

Fund	2025 Extension	2025 Rate	2026 Extension	2026 Est. Rate
Educational	123,844,438	$3.60	134,322,852	$3.60
Operations & Maintenance	17,200,617	$0.50	18,655,952	$0.50
Transportation	6,880,247	$0.20	7,462,381	$0.20
Working Cash	1,720,062	$0.05	1,865,596	$0.05
Municipal Retirement (IMRF)	2,000,092	$0.06	2,400,000	$0.06
Social Security	3,099,900	$0.09	3,650,000	$0.10
Fire Prevention & Safety	1,720,062	$0.05	1,865,596	$0.05
Tort Immunity	6,100,034	$0.18	6,250,000	$0.17
Special Education	1,376,049	$0.04	1,492,477	$0.04
Leasing	1,720,062	$0.05	1,865,596	$0.05
Debt*	0	$0.00	0	$0.00
Total	**165,661,561**	**$4.82**	**179,830,450**	**$4.82**

No Change

No estimated change in total tax rate

8.55%

Extension growth over 2025

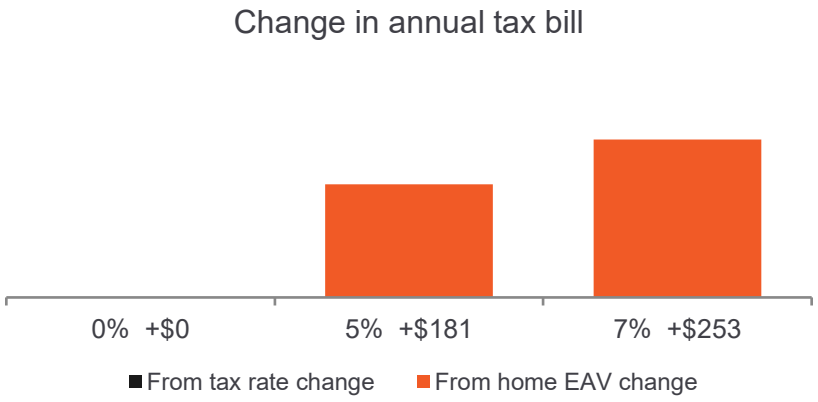
*Debt levy abated and funded by the County School Facility Sales Tax (CFST). 2025 actual EAV: $3,440,123,277. Rates per $100 of EAV.

Impact on Property Owners

A home valued at $225,000 in 2025 (prior year)

Scenarios show a 0%, 5%, or 7% change in 2026 (current year) assessed EAV for an owner-occupied home.

100% of change in property tax comes from change in property EAV.

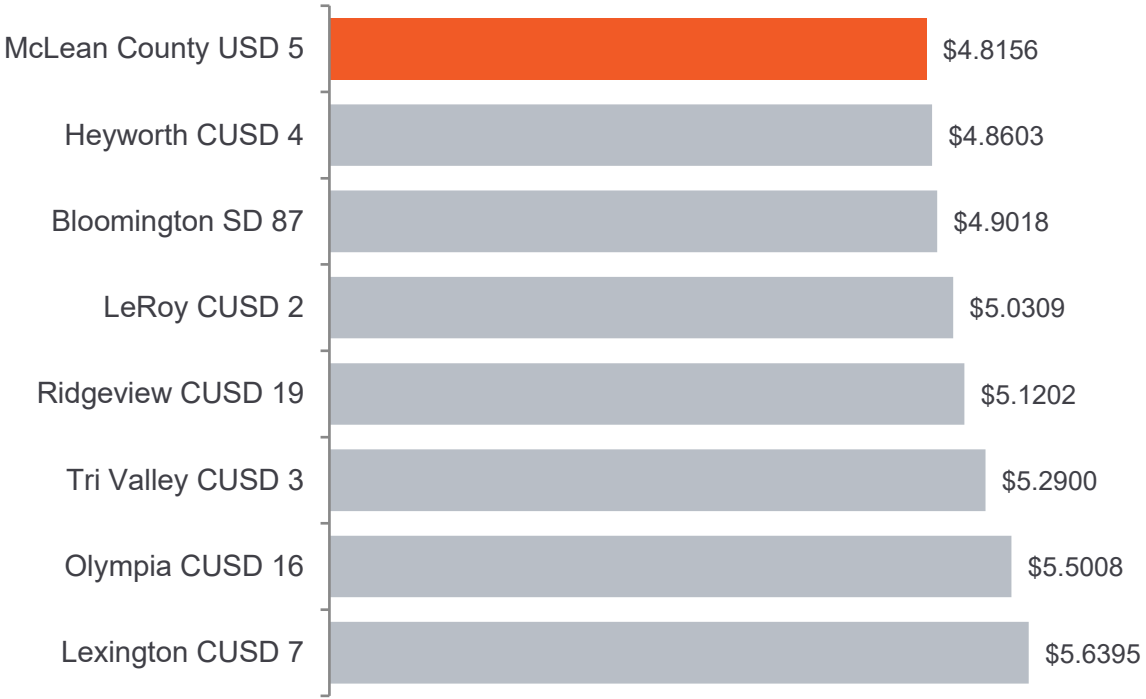


Change in EAV from 2025	2026 EAV	2025 tax	2026 tax (est.)	Change in tax from rate	Change in tax from EAV	Total change in tax
0%	$225,000	$3,326	$3,326	$0	**$0**	**$0**
5%	$236,250	$3,326	$3,507	$0	**+$181**	**+$181**
7%	$240,750	$3,326	$3,579	$0	**+$253**	**+$253**

Assumes assessment at 1/3 of market value less the $6,000 general homestead exemption. Rates rounded to $4.82 for both years.

2025 Tax Rates by District

Levy year 2025 rates per $100 of EAV, lowest to highest



Lowest

2025 total tax rate of the eight area districts shown

0.9% – 14.6%

lower than other area districts

Source: McLean County Clerk, District Info (countyclerk.mcleancountyil.gov/DistrictInfo.aspx)

Questions?

www.unit5.org

#unit5pride





