School Board Financial Report

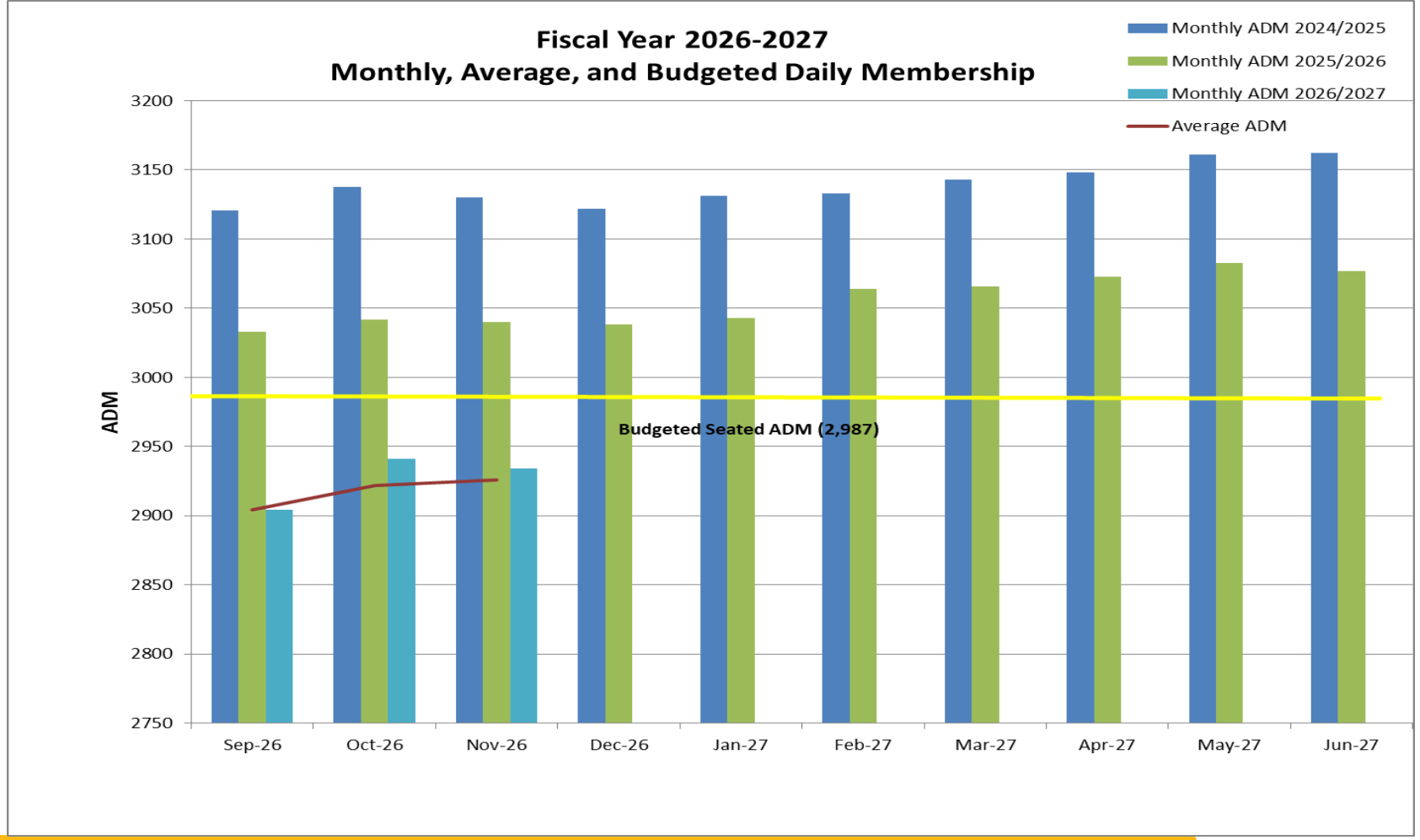
November 18th, 2026

Presented by Angie Manuel, Director of Business Services

26-27 Enrollment Update

- November 2nd Seated ADM: 2,934
  - ✓ 7 adm decrease from revised Oct 1st enrollment
    - Decrease all across district
  - ✓ Average ADM Sept-Oct: 2,926
    - 61 ADM's below enrollment budget

ECSE=Early Childhood Special Education
ADM=Average Daily Membership


Fiscal Year 2026-2027
Monthly, Average, and Budgeted Daily Membership
Monthly ADM 2024/2025
Monthly ADM 2025/2026
Monthly ADM 2026/2027
Average ADM
ADM
3200
3150
3100
3050
3000
2950
2900
2850
2800
2750
Budgeted Seated ADM (2,987)
Sep-26
Oct-26
Nov-26
Dec-26
Jan-27
Feb-27
Mar-27
Apr-27
May-27
Jun-27

General Fund Budget Revision

Added $15,000 to revenues and expenditures for a CPR grant

ISD #727 Revised 2026-2027 Budget

October 2026

	Budgeted Fund Balance June 30,2026	Revenue Budget 26-27	Expenditure Budget 26-27	Projected Net Change Incr(Decr) in Fund Balance	Transfers	Budgeted Fund Balance June 30,2027
General:						
Restricted -						
Long Term Facilities Maintenance	$ (695,694)	$ 385,883	$ 305,260	$ 80,623	$ -	$ (615,071)
Operating Capital	$ 601,524	$ 751,506	$ 1,271,367	$ (519,861)	$ -	$ 81,663
Capital Projects Levy	$ 327,370	$ 930,860	$ 717,357	$ 213,503	$ -	$ 540,873
Staff Development	$ 259,131	$ 511,012	$ 549,074	$ (38,062)	$ -	$ 221,069
Basic Skills	$ 555,504	$ 1,852,028	$ 1,855,074	$ (3,046)	$ -	$ 552,458
Q Comp	$ 85,887	$ 810,340	$ 847,913	$ (37,573)	$ -	$ 48,314
School Library Aid	$ 28,170	$ 33,812	$ 49,023	$ (15,211)	$ -	$ 12,959
Literacy Incentive Aid	$ 38,276	$ 135,000	$ 130,513	$ 4,487	$ -	$ 42,763
Literacy Aid (READ Act)	$ 102,844	$ -	$ 50,876	$ (50,876)	$ -	$ 51,968
American Indian Education Aid	$ -	$ 63,500	$ 63,500	$ -	$ -	$ -
Third Party/Medical Assistance	$ 645,670	$ 200,000	$ 305,303	$ (105,303)	$ -	$ 540,367
Area Learning Center (ALC)	$ 109,212	$ 352,169	$ 406,648	$ (54,479)	$ -	$ 54,733
Scholarships	$ 29,354	$ -	$ 23,000	$ (23,000)	$ -	$ 6,354
Student Activities	$ 18,887	$ 9,400	$ 14,972	$ (5,572)	$ -	$ 13,315
Committed for Severance	$ 897,635	$ -	$ 264,769	$ (264,769)	$ -	$ 632,866
Assigned for Athletics and Activities	$ 102,520	$ 1,399,189	$ 1,520,539	$ (121,350)	$ -	$ (18,830)
Assigned for Building Level Activities	$ 131,021	$ 28,200	$ 24,694	$ 3,506	$ -	$ 134,527
Other Assigned Fund Balances	$ 2,566,537	$ 5,000	$ 697,447	$ (692,447)	$ -	$ 1,874,090
Nonspendable for Prepaid Items	$ 57,354	$ -	$ -	$ -	$ -	$ 57,354
Unassigned Fund Balance	$ 7,726,239	$ 42,038,564	$ 42,996,040	$ (957,476)	$ -	$ 6,768,763
Subtotal	$ 13,587,441	$ 49,506,463	$ 52,093,369	$ (2,586,906)	$ -	$ 11,000,535
Food Service:						
Restricted	$ 736,601	$ 2,613,414	$ 2,757,459	$ (144,045)	$ -	$ 592,556
Nonspendable for Inventory	$ 34,186	$ -	$ -	$ -	$ -	$ 34,186
Subtotal	$ 770,787	$ 2,613,414	$ 2,757,459	$ (144,045)	$ -	$ 626,742
Community Service:						
Nonspendable for Prepaid Items	$ 11,600	$ -	$ -	$ -	$ -	$ 11,600
Restricted -						
Community Education	$ 1,204,127	$ 2,723,789	$ 2,752,131	$ (28,342)	$ -	$ 1,175,785
ECFE	$ 193,707	$ 287,472	$ 299,915	$ (12,443)	$ -	$ 181,264
School Readiness	$ (78,194)	$ 505,762	$ 560,580	$ (54,818)	$ -	$ (133,012)
Preschool Screening	$ 14,962	$ 18,000	$ 17,141	$ 859	$ -	$ 15,821
Subtotal	$ 1,346,202	$ 3,535,023	$ 3,629,767	$ (94,744)	$ -	$ 1,251,458
Building Construction Fund						
Restricted -						
Long-Term Facilities Maintenance	$ -	$ 2,410,000	$ 2,410,000	$ -	$ -	$ -
Referendum Projects	$ 400,190	$ 7,500	$ 407,690	$ (400,190)	$ -	$ -
	$ 400,190	$ 2,417,500	$ 2,817,690	$ (400,190)	$ -	$ -
Debt Service - Restricted	$ 2,406,791	$ 4,250,323	$ 4,429,825	$ (179,502)	$ -	$ 2,227,289
OPEB Irrevocable Trust Fund	$ 1,369,191	$ 100,000	$ 223,732	$ (123,732)	$ -	$ 1,245,459
Total	$ 19,880,602	$ 62,422,723	$ 65,951,842	$ (3,529,119)	$ -	$ 16,351,483

Food Service Updates

Procurement Review due October 30th

Resource Management Review due November 13th

Administrative Review Big Lake High School April 7th

Other Financial Updates

Audit fieldwork completed

Transportation fuel surcharge

School Board Action

Approve financial report and budget revision as presented