Finance Committee Meeting: 11/18/26 10 AM
Called to order: 10:01 AM
Adjourned: 11:01 AM
Members: Adam Hewitt, Kelly Bittner, Ronda Veit (OL), Mara Powers (IP), Jenna Leadbetter, Rose Bierce, Monique Vonende, Daniel Fischer, Colin Williams
Absent: Colin Williams, Mara Powers

Norms:
- Show up on time
- Show up prepared as possible
- Stay on topic
- Assume positive intent

Mission Statement: To ensure sustainability and responsible fiscal management aligned with the CCS strategic plan.

Goals:
- To create and maintain a balanced budget
- Monitor monthly financial statements
- Recommend revisions to the budget when necessary

Priority Agenda Items

Monthly Financials:
1. ADM Report: (5 minutes)
SY 26-27 Enrollment Goal: 636 students
SY 27-28 Enrollment Goal: 650 students
SY 28-29 Enrollment Goal: 690 students

ADM	Enrollment
607.86 as of 11/5/26	634 as of 11/13/26

2. Recommend monthly financials for BOE approval: October 2026

Adam presented the newly-formatted October financial reports. Working budget ADM is currently 636. Committee agreed to revise working budget ADM to 608. Audit: no findings. Concerns noted: overages in contracted services, combined services (technology), and district staff PD (travel). Adam will check for coding errors.
Committee recommends for BOE review/approval.

3. Monthly Supplemental Information: October 2026
No findings noted.

Other Business: (25 minutes)
4. FY27 Revised/Working Budget - ADM Decrease to 608
Adam presented the FY27 Revised/Working Budget.

Committee Discussion Summary: *Budget reflects end-of-year deficit due to using actual ADM (608) instead of projected. Adam recommends adjusting to actual ADM reported to MDE sooner rather than*

later. MDE is currently paying based on 636. Committee discussed keeping the reported ADM at 636 for now due to anticipated growth in January. The budgeted ADM will be revised to 608. No changes expected in Qcomp revenues for FY27. Cyber security grant: $15K received, but budget impact has not been determined. Federal revenue draws: status reviewed. Adam suggests waiting to request draws. Negative balance in fundraising, Adam will look into this. Qcomp will have a line separate from regular salaries for clarity. MnMTSS grant revenues/expenses reviewed. Funding expected through FY28, but not guaranteed. Custodial salaries line appears under funded. Adam is looking into expenses applied to this line. Sped salaries expenditures needs review for coding clean-up. No changes to $15K for marketing expenses. Food service current deficit $26K, reimbursements retroactive, no concerns. Additional items will be address through email.

Committee commends revised budget to BOE for review/approval.

- Combined [LINK]
- Broken Down by Site [LINK]

Additional Agenda Items:

Next meeting: 12/9/26 10 AM

Notes:
FY27 Budget Planning Summary