Monthly Financial Report

Brecksville-Broadview Heights City School District | General Fund 001

October FY2027

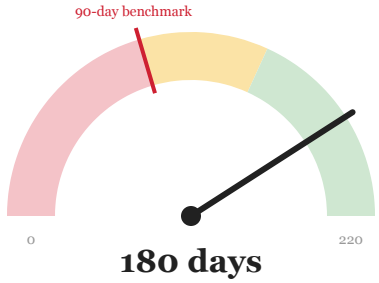
Superintendent: Jeffrey D. Harrison **Prepared by:** Craig G. Yaniglos, Treasurer / CFO **Report date:** November 18, 2026

Bee Your Best. Bee the Future. Bee One Community.

The Month at a Glance

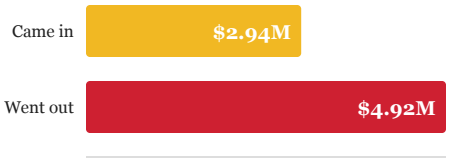
The General Fund ended October with **$28,863,015** in the bank, enough to run the District for about **180 days**. That is above the 90-day benchmark. Cash dipped by **$1,977,912** this month.

Days of Cash on Hand



180 days

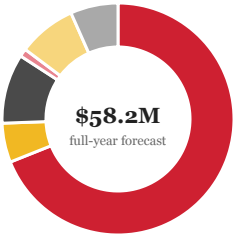
October: In vs. Out



Net for the month

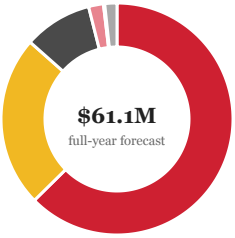
-$1.98M

Where the Money Comes From



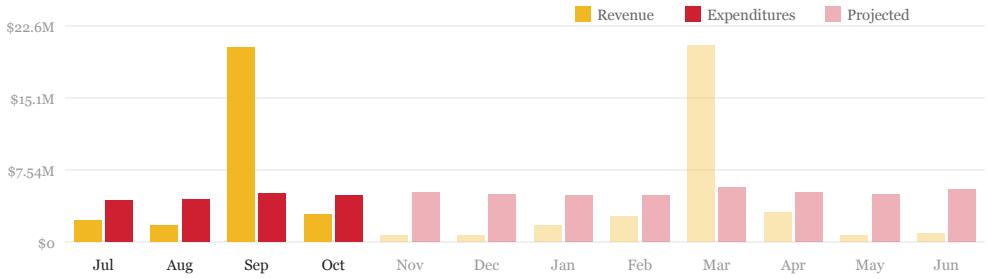
Property taxes	69%
Utility taxes	5%
State foundation	10%
Restricted state aid	1%
Rollback & homestead	8%
Other sources	7%

Where the Money Goes



Salaries & wages	63%
Benefits & retirement	24%
Purchased services	9%
Supplies	2%
Equipment & capital	<1%
Other & transfers	2%

Revenue and Expenditures by Month, FY2027

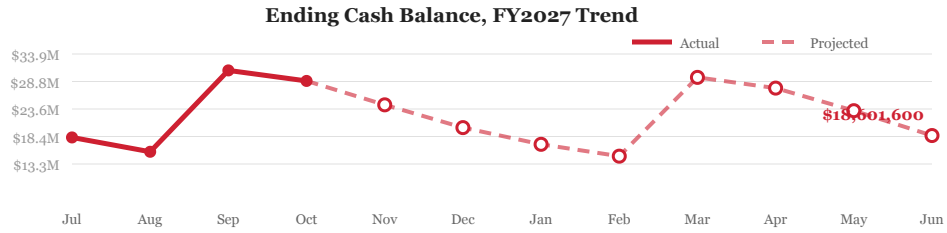


Donuts show the adopted forecast for the full fiscal year. Faded columns are projections.

Executive Summary & Treasurer's Commentary

October FY2027

BEGINNING CASH	REVENUE	EXPENDITURES	ENDING CASH
$30,840,926	**$2,940,695**	**$4,918,607**	**$28,863,015**



Cash Position & Liquidity

The District closed **October FY2027** with a General Fund ending cash balance of **$28,863,015**, representing **180 true days of cash on hand**. The Treasurer characterizes that position as **strong, well above the 90-day benchmark**. The District entered the month with $30,840,926 and decreased by $1,977,911 during the month, reflecting the net of all receipts and disbursements for the period. On a fiscal year-to-date basis, cumulative receipts of **$27,275,362** against disbursements of **$18,747,978** produce a FYTD net surplus of **$8,527,384**.

Revenue Portfolio Highlights

3 revenue line items posted material variances relative to the prior fiscal year period: **1 favorable** / **2 unfavorable**. 1 of the 3 read as timing within the year.

- **Property Tax Alloc** came in **$2,176,999 higher** than the prior fiscal year (Prior: $0 → Current: $2,176,999). *The prior month moved the opposite way, which points to timing*. The full-year projection of $4,668,830 is 1.20% below the $4,725,763 forecast.
- **All Other Financing Sources** came in **$495,604 (83.22%) lower** than the prior fiscal year (Prior: $595,552 → Current: $99,948). The Treasurer is monitoring this line.
- **All Other Operating Revenue** came in **$138,277 (43.07%) lower** than the prior fiscal year (Prior: $321,087 → Current: $182,810). 2 of the prior 3 months moved the opposite way. The full-year projection of $3,508,795 is 5.93% below the $3,729,828 forecast. The Treasurer is monitoring this line.

Expenditure Portfolio Highlights

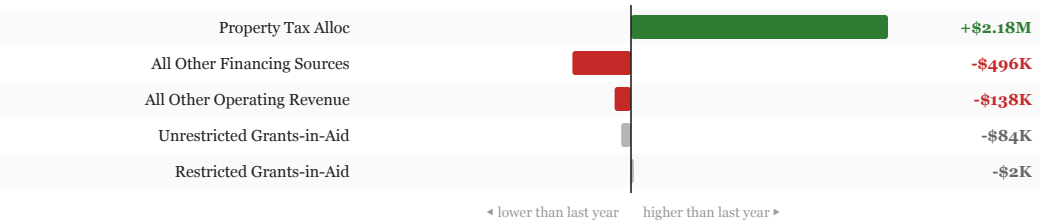
No individual expenditure line items exceeded the material variance threshold of $25,000 and 20% for October. Disbursement activity is tracking consistent with the prior fiscal year period.

Revenue Portfolio Analysis

October FY2027 | General Fund 001

📋 **Material Variances This Period:** 3 revenue line items exceed the materiality threshold of **$25,000** and **20%**: **1 favorable** / **2 unfavorable**. Green = favorable Red = unfavorable Gray = below threshold. Where the prior year is $0, only the dollar test applies and % shows n/a. Amounts are rounded to the nearest dollar, so lines can differ from their totals by a dollar or two.

What Moved in October Revenue vs. Last Year



Month Comparison (October)

Revenue Category	Prior Year	Current Year	$ Change	% Change
Genl Prop Tax (Real Estate)	$0	$0	$0	n/a
Tang Persnl Prop Tax	$0	$0	$0	n/a
Unrestricted Grants-in-Aid	$544,488	$460,921	**($83,567)**	**-15.35%**
Restricted Grants-in-Aid	$21,856	$20,017	**($1,839)**	**-8.41%**
Property Tax Alloc	$0	$2,176,999	**$2,176,999**	n/a
All Other Operating Revenue	$321,087	$182,810	**($138,277)**	**-43.07%**
Total Revenue	**$887,431**	**$2,840,748**	**$1,953,317**	**+220.11%**
All Other Financing Sources	$595,552	$99,948	**($495,604)**	**-83.22%**
Total Other Financing Sources	**$595,552**	**$99,948**	**($495,604)**	**-83.22%**
Total Rev & Other Fin Srcs	**$1,482,983**	**$2,940,695**	**$1,457,712**	**+98.30%**

Fiscal Year-to-Date Comparison

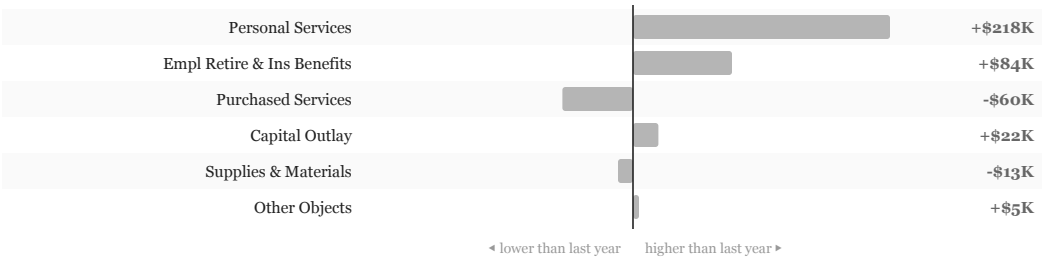
Revenue Category	Prior FYTD	Current FYTD	$ Change	% Change
Genl Prop Tax (Real Estate)	$19,010,302	$20,006,876	**$996,574**	**+5.24%**
Tang Persnl Prop Tax	$1,251,564	$1,266,063	**$14,499**	**+1.16%**
Unrestricted Grants-in-Aid	$1,807,290	$1,941,496	**$134,206**	**+7.43%**
Restricted Grants-in-Aid	$117,379	$81,504	**($35,875)**	**-30.56%**
Property Tax Alloc	$2,172,549	$2,176,999	**$4,450**	**+0.20%**
All Other Operating Revenue	$1,802,261	$1,702,477	**($99,784)**	**-5.54%**
Total Revenue	**$26,161,345**	**$27,175,414**	**$1,014,069**	**+3.88%**
All Other Financing Sources	$634,343	$99,948	**($534,395)**	**-84.24%**
Total Other Financing Sources	**$634,343**	**$99,948**	**($534,395)**	**-84.24%**
Total Rev & Other Fin Srcs	**$26,795,688**	**$27,275,362**	**$479,674**	**+1.79%**

Expenditure Portfolio Analysis

October FY2027 | General Fund 001

📋 **Material Variances This Period:** No expenditure line item exceeds the materiality threshold of **$25,000** and **20%.** Where the prior year is $0, only the dollar test applies and % shows n/a. Amounts are rounded to the nearest dollar, so lines can differ from their totals by a dollar or two.

What Moved in October Spending vs. Last Year



Month Comparison (October)

Expenditure Category	Prior Year	Current Year	$ Change	% Change
Personal Services	$2,919,656	$3,137,244	**$217,588**	**+7.45%**
Empl Retire & Ins Benefits	$1,106,788	$1,190,612	**$83,824**	**+7.57%**
Purchased Services	$509,974	$450,183	**($59,791)**	**-11.72%**
Supplies & Materials	$119,698	$107,054	**($12,644)**	**-10.56%**
Capital Outlay	$1,367	$22,954	**$21,587**	**+1579.15%**
Other Objects	$5,490	$10,560	**$5,070**	**+92.35%**
Total Expenditures	**$4,662,973**	**$4,918,607**	**$255,634**	**+5.48%**
Total Other Financing Uses	**$0**	**$0**	$0	n/a
Total Exp & Other Fin Uses	**$4,662,973**	**$4,918,607**	**$255,634**	**+5.48%**

Fiscal Year-to-Date Comparison

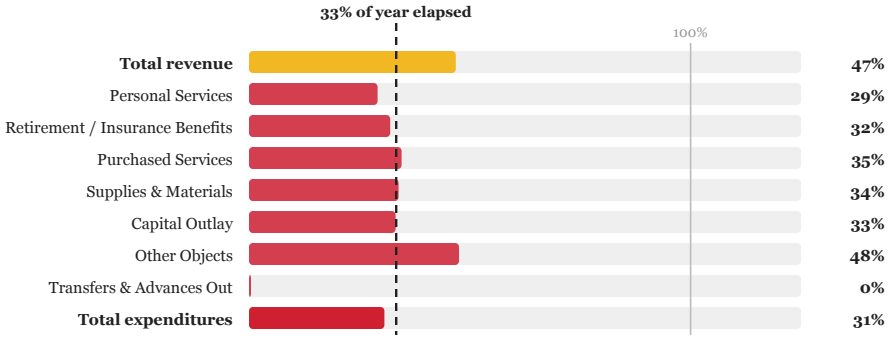
Expenditure Category	Prior FYTD	Current FYTD	$ Change	% Change
Personal Services	$11,841,521	$11,147,406	**($694,115)**	**-5.86%**
Empl Retire & Ins Benefits	$4,437,445	$4,672,088	**$234,643**	**+5.29%**
Purchased Services	$2,026,166	$2,011,277	**($14,889)**	**-0.73%**
Supplies & Materials	$434,092	$428,500	**($5,592)**	**-1.29%**
Capital Outlay	$37,465	$36,800	**($665)**	**-1.77%**
Other Objects	$366,852	$451,906	**$85,054**	**+23.18%**
Total Expenditures	**$19,143,541**	**$18,747,978**	**($395,563)**	**-2.07%**
Total Other Financing Uses	**$0**	**$0**	$0	n/a
Total Exp & Other Fin Uses	**$19,143,541**	**$18,747,978**	**($395,563)**	**-2.07%**

Financial Forecast Comparison

October FY2027 | Projected Full-Year vs. Forecast Baseline

📋 **Forecast Alignment Note:** Lines projected more than 5% and $50,000 away from the adopted forecast: **Public Utility Personal Property** is projected 5.35% below forecast (unfavorable); **All Other Operating Revenue** is projected 5.93% below forecast (unfavorable); **Other Objects** is projected 8.95% above forecast (unfavorable).

How Much of the Year's Forecast Has Come In or Gone Out



A bar ending near the dashed line is on pace with the adopted forecast. Revenue arrives with the two property tax settlements, so a gap on the revenue bar is usually timing.

Category	Current Projection	Financial Forecast	Variance ($)	Variance (%)
Real Estate Taxes	$40,888,542	$40,156,802	**$731,740**	**+1.82%**
Public Utility Personal Property	$3,016,063	$3,186,510	**($170,447)**	**-5.35%**
Unrestricted Grants-in-Aid (State)	$5,627,906	$5,658,022	**($30,116)**	**-0.53%**
Restricted Grants-in-Aid	$624,673	$646,411	**($21,738)**	**-3.36%**
Property Tax Allocation	$4,668,830	$4,725,763	**($56,933)**	**-1.20%**
All Other Operating Revenue	$3,508,795	$3,729,828	**($221,033)**	**-5.93%**
Other Financing Sources	$102,885	$137,280	**($34,395)**	**-25.05%**
Total Revenue & Other Financing Sources	**$58,437,695**	**$58,240,616**	**$197,079**	**+0.34%**
Personal Services	$37,357,406	$38,282,849	**($925,443)**	**-2.42%**
Retirement / Insurance Benefits	$14,447,088	$14,613,527	**($166,439)**	**-1.14%**
Purchased Services	$5,921,336	$5,822,610	**$98,726**	**+1.70%**
Supplies & Materials	$1,237,056	$1,265,348	**($28,292)**	**-2.24%**
Capital Outlay	$88,548	$110,811	**($22,263)**	**-20.09%**
Other Objects	$1,035,293	$950,238	**$85,055**	**+8.95%**
Transfers & Advances Out	$85,000	$85,000	$0	+0.00%
Total Expenditures & Other Financing Uses	**$60,171,727**	**$61,130,383**	**($958,656)**	**-1.57%**

Financial Forecast amounts are from the most recently adopted five-year forecast filed under Ohio Revised Code 5705.391 and Ohio Administrative Code 3301-92-04. Current Projection is fiscal year-to-date actual activity plus the Treasurer's month-by-month projections for the remaining months. Amounts are rounded to the nearest dollar, so a column can differ from its total by a dollar or two.

Ledger Variance & Pattern Analysis

October FY2027 | General Fund 001 vs. FY24/FY25/FY26 Same-Period Average

This page compares **October FY2027** General Fund 001 activity against the FY24/FY25/FY26 average for the same fiscal period (period 4). It measures movement away from the District's own seasonal pattern, not performance against budget or forecast. Movement from known timing cycles (property tax settlement cycle; salary and wage timing) is summarized beneath the tables rather than ranked in them. Outside those cycles, 4 expenditure lines warrant a look: **STRS Employer Share ($38,115 above pattern); Medical/Hospitalization ($31,435 above pattern); Professional & Technical Services ($40,398 above pattern); Electricity ($45,633 above pattern)**. Receipts below pattern outside those cycles: **Tuition - Regular Day School and School Foundation Basic Allowance and Refund of Prior Year's Expenditures**.

Largest Expenditure Deviations from Pattern

Object	Description	October FY2027	FY24/FY25/FY26 Avg	Variance	% Chg
132	Termination Benefits	$0	$136,333	($136,333) *below*	-100.00%
211	STRS Employer Share	$338,910	$300,794	**$38,116** *above*	**+12.67%**
241	Medical/Hospitalization	$335,502	$304,067	**$31,435** *above*	**+10.34%**
410	Professional & Technical Services	$181,461	$141,064	**$40,397** *above*	**+28.64%**
451	Electricity	$117,291	$71,658	**$45,633** *above*	**+63.68%**

Showing the 5 largest deviations of 53 object codes outside known timing cycles. Cycle codes are summarized below.

Largest Revenue Deviations from Pattern

Receipt	Description	October FY2027	FY24/FY25/FY26 Avg	Variance	% Chg
R1211	Tuition - Regular Day School	$16,198	$39,424	**($23,226)** *below*	**-58.91%**
R1635	Sport Oriented Activities	$10,044	$4,028	$6,016 *above*	n/a
R1934	Insurance Proceeds	$10,422	$0	$10,422 *above*	n/a
R3110	School Foundation Basic Allowance	$460,921	$524,100	**($63,179)** *below*	**-12.05%**
R5300	Refund of Prior Year's Expenditures	$99,948	$198,517	**($98,569)** *below*	**-49.65%**

Showing the 5 largest deviations of 19 receipt codes outside known timing cycles. Cycle codes are summarized below.

Timing & Cycle Notes

† **Property tax settlement cycle:** combined **$700,437 above pattern** across R3131, R1883, R3132. Property taxes, the state rollback and homestead reimbursements that follow them, and the county collection fee all move with the semiannual settlement. When the settlement lands in a different month than it did in the baseline years, one month reads far above pattern and its neighbor far below, with no change in what the District will collect for the year.

‡ **Salary and wage timing:** combined **$327,213 above pattern** across 111, 141. Salary objects move with the number of pay dates that fall inside the period. A period carrying one fewer pay date than the three-year pattern reads low with no change in staffing or rate.

Amounts are single-period totals for fiscal period 4, not fiscal year-to-date. Baseline averages are per-period totals from FY24/FY25/FY26 for Fund 001 only. Movement away from pattern is not a budget violation and is not by itself favorable or unfavorable; all expenditures remain subject to appropriation control. Red marks movement that no known cycle accounts for.

Source: most recent PFR export for each file. PFR Dashboard Expenditures - MC.csv (older snapshot, 593 rows) superseded.

	FY2027	JULY	AUG	SEPT	OCT		NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	PROJECTED TOTAL	FORECAST AUG 2026
		ACTUAL	ACTUAL	ACTUAL	ACTUAL		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED		
	BEGINNING CASH BALANCE	20,335,631	18,244,130	15,550,232	30,840,926		28,863,015	24,370,948	20,091,152	16,953,144	14,726,046	29,532,127	27,514,899	23,272,788		
	RECEIPTS															
1.01	REAL ESTATE	1,457,001	552,000	17,997,875	0	49.82%	0	0	976,000	1,957,000	17,948,666	0	0	0	40,888,542	40,156,802
1.02	PERSONAL TANGIBLE	0	0	1,266,063	0	39.73%	0	0	0	0	1,750,000	0	0	0	3,016,063	3,186,510
1.035	UNRESTRICTED GRANTS-IN-AID	451,239	578,246	451,090	460,921	34.31%	482,462	450,000	562,451	450,000	442,878	427,411	450,000	421,208	5,627,906	5,658,022
1.04	RESTRICTED GRANTS-IN-AID	20,485	20,507	20,496	20,017	12.61%	21,614	10,708	21,296	21,232	24,196	21,661	22,464	400,000	624,673	646,411
1.05	PROPERTY TAX ALLOCATION	0	0	0	2,176,999	46.07%	0	0	0	0	0	2,491,831	0	0	4,668,830	4,725,763
1.06	ALL OTHER OPERATING REVENUE	338,473	582,418	598,776	182,810	45.64%	229,172	206,457	200,000	275,000	400,000	200,000	250,000	45,689	3,508,795	3,729,828
1.07	TOTAL REVENUE	2,267,197	1,733,171	20,334,299	2,840,748	46.77%	733,249	667,165	1,759,747	2,703,232	20,565,740	3,140,902	722,464	866,898	58,334,810	58,103,336
2.01	PROCEEDS FROM SALES OF NOTES	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0
2.02	STATE LOANS AND ADVANCEMENTS	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0
2.04/5	TRANSFERS IN AND ADVANCES IN	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0
2.06	ALL OTHER FINANCING SOURCES	0	0	0	99,948	72.81%	0	0	2,602	335	0	0	0	0	102,885	137,280
2.08	TOTAL REVENUE AND OTHER FINANCING	2,267,197	1,733,171	20,334,299	2,940,695	46.83%	733,249	667,165	1,762,349	2,703,567	20,565,740	3,140,902	722,464	866,898	58,437,695	58,240,616
	TOTAL RECEIPTS PLUS CASH BALANCE	22,602,828	19,977,301	35,884,532	33,781,622	**IDEAL**	29,596,264	25,038,113	21,853,501	19,656,711	35,291,786	32,673,029	28,237,363	24,139,686	**58,437,695**	**58,240,616**
	EXPENDITURES					33.33%	Supplementals				Supplementals			Supplementals		
3.01	PERSONAL SERVICES	2,439,992	2,634,811	2,935,359	3,137,244	29.12%	3,450,000	3,175,000	3,175,000	3,175,000	3,385,000	3,175,000	3,175,000	3,500,000	37,357,406	38,282,849
3.02	EMPLOYEES RETIREMENT/INSURANCE	1,142,066	1,136,855	1,202,555	1,190,612	31.97%	1,275,000	1,190,000	1,190,000	1,190,000	1,250,000	1,190,000	1,190,000	1,300,000	14,447,088	14,613,527
3.03	PURCHASED SERVICES	630,141	467,952	463,002	450,183	34.54%	400,000	475,945	425,000	471,523	496,527	609,332	486,236	545,496	5,921,336	5,822,610
3.04	SUPPLIES AND MATERIALS	110,877	124,183	86,386	107,054	33.86%	95,000	100,000	92,896	85,000	91,308	175,000	94,402	74,950	1,237,056	1,265,348
3.05	CAPITAL OUTLAY(INCL. REPLACEMENT)	1,758	1,706	10,381	22,954	33.21%	110	2,034	1,812	64	2,384	435	14,909	30,000	88,548	110,811
4.02	DEBT SERVICE: PRINCIPAL-NOTES	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0
4.04	DEBT SERVICE: PRINCIPAL-STATE ADVANCES	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0
4.06	INTEREST AND FISCAL CHARGES	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0
4.3	OTHER OBJECTS	33,864	61,561	345,921	10,560	47.56%	5,206	3,981	15,650	9,078	534,440	8,363	4,028	2,641	1,035,293	950,238
5.01/2	TRANSFERS OUT AND ADVANCES OUT	0	0	0	0	0.00%	0	0	0	0	0	0	0	85,000	85,000	85,000
5.03	ALL OTHER FINANCING USES	0				0.00%										
5.02	**TOTAL EXPENDITURES AND OTHER FINANCING**	4,358,698	4,427,068	5,043,605	4,918,607	30.67%	5,225,316	4,946,960	4,900,357	4,930,665	5,759,659	5,158,130	4,964,575	5,538,086	**60,171,727**	**61,130,383**
	MONTHLY POS/NEG	-2,091,501	-2,693,897	15,290,694	-1,977,911		-4,492,067	-4,279,796	-3,138,009	-2,227,098	14,806,081	-2,017,227	-4,242,111	-4,671,189	-1,734,032	-2,889,767
	ENDING CASH BALANCE (MONTHLY)	**18,244,130**	**15,550,232**	**30,840,926**	**28,863,015**		**24,370,948**	**20,091,152**	**16,953,144**	**14,726,046**	**29,532,127**	**27,514,899**	**23,272,788**	**18,601,600**	**18,601,600**	**17,445,864**
															OVER/UNDER FORECAST	**1,155,735**
	TRUE DAYS CASH	**114**	**97**	**193**	**180**		**152**	**125**	**106**	**92**	**184**	**172**	**145**	**116**	**116**	