Date: November 17, 2026

To: LPSD School Board

From: Laura Hylton, Finance Director

RE: November Board Report

FY27 Foundation Funding Count

Count is complete and data has been submitted to DEED. Count results vs. spring estimates are:

SCHOOL	Projected 20 Day Enrollment/ADM	Actual Oct Count 20 Day Enrollment/ADM	Change
Levelock School	0	0	-
LVHS	19	11.4	(7.60)
Chignik Lagoon School	12	12	-
Igugig School	12	22	10.00
Nondalton School	20	15	(5.00)
Port Heiden School (Meshik)	23	20	(3.00)
Chignik Lake School	24	17.3	(6.70)
Perryville School	22	18.75	(3.25)
Port Alsworth School (Tanalian)	32	33.25	1.25
Kokhanok School	34	33.2	(0.80)
Newhalen School	90	92.4	2.40
	288	275.3	(12.70)
Intensives	4	3	(1.00)

Capital Project Funding

Awaiting a response from DEED regarding the contract review requests. The fall CIP application season is wrapping up a response should be forthcoming in the near future.

Audit

The FY26 draft statements are awaiting the release of the Federal 2026 compliance supplement. Once the compliance supplement is issued the financial statements will be updated if required and issued as quickly as possible. The State of Alaska has issued guidance to submit drafted statements by the November 15th deadline and final statements as soon as practical after the feds issue the compliance supplement. Districts who submit draft statements by the November 15th deadline will not have foundation payments stopped as the delay is outside our control.

Reporting Update

All LPSD DEED grants are fully approved and 1st quarter reimbursements were submitted timely.

The Indian Education Annual Performance Report was submitted October 8th.

The Per Pupil Expenditure report submittal was moved from November to February due to the delay in issuance of the 2026 Federal Compliance Supplement.

Grants and Federal Funding

ESEA program monitoring will be conducted by DEED on all LPSD ESEA programs in FY27. Monitoring is scheduled for January 26-27. Staff responsible for the various grants and programs are working on all the documentation and responses are due December 18th to DEED.

The FCC comment period ended October 13th. 2,514 organizations and individuals filed comments raising concerns about the changes and their potential implications for federally impacted school districts. National Association of Federally Impacted Schools (NAFIS) provided information compiled by Funds For Learning, showing 98% of commenters urged the FCC to preserve E-Rate funding. The reply-comment period has opened and will close on November 12th.

Financial Report attached.

Year to date actual information is attached.

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION
FY27 Revenue Estimates 11.5.26

DESCRIPTION	FY26 Adited BSA $6,660	**April ** Estimate FY27 Projected BSA $6,660	As of 11.5.26 FY27 Count Est. BSA $6,660	DIFFERENCE
Adjusted Ave. Daily Membership		1318.92	1280.77	
Borough Appropriation	$ 1,372,707	$ 1,372,707	$ 1,372,707	$ -
Borough Added Contribution	$ 562,000			$ -
Interest	$ 59,376	$ 60,000	$ 60,000	$ -
Other Local - Misc. & Rent	$ 539,027	$ 426,000	$ 426,000	$ -
Other Local - CTE	$ 502,113	$ 549,588	$ 549,588	$ -
Foundation	$ 8,248,814	$ 8,184,146	$ 7,934,347	$ (249,799)
SOA one-time	$ -	$ -	$ 586,593	$ 586,593
SOA Energy	$ -	$ -	$ 293,723	$ 293,723
TRS On-Behalf	$ 642,397	$ 748,357	$ 748,357	$ -
PERS On-Behalf	$ 112,765	$ 192,977	$ 192,977	$ -
Other State - Raffle	$ 2,635	$ 2,882	$ 2,595	$ (287)
Federal ERATE	$ 310,392	$ 293,154	$ 293,154	$ -
Federal Impact Aid 90% prorated	$ 2,033,224	$ 2,019,702	$ 2,019,702	$ -
Total	$ 14,385,450	$ 13,849,513	$ 14,479,743	$ 630,230
Total	$ 14,385,450	$ 13,849,513	$ 14,479,743	
Budgeted Expenditures	$ 14,101,353	$ 13,960,516	$ 13,960,516	
	$ 14,101,353	$ 13,960,516	$ 13,960,516	
	$ 284,097	$ (111,003)	$ 519,227	
Beginning Spendable Fund Balance	$ 147,008	$ 133,182	$ 523,648	
Ending Spendable Fund Balance	$ 523,648	$ 22,179	To be Determined	
Restricted BBRCTE Donations	$ 301,124			
Encumbrances	$ 23,649			
Unassigned	$ 198,875			
	$ 523,648			

FY2026 Fund Balance Notes

1) Impact Aid made an additional payment at 96.08% on May 15th of $131,469 dollars. The unassigned fund balance is largely due to this increase.

2) BBRCTE restricted donation balance in part is due to the transition of a current staff member to director and not filling the vacated position. Increased tax credit donations and partner contributions and timing of delivery and payment contributed as well.

Lake and Peninsula School District

100 Board Report From Date: 7/1/2026 To Date: 11/17/2026
Fiscal Year: 2026-2027

Account Description	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	$4,506,808	$ 788,731	$3,718,077	$2,777,307	$ 940,770	20.87%
Lake View Home School	$ 122,747	$ 18,955	$ 103,792	$ 36,865	$ 66,927	54.52%
CTE	$ 592,532	$ 171,459	$ 421,073	$ 122,945	$ 298,128	50.31%
SPED direct instruction	$1,282,800	$ 237,098	$1,045,702	$ 877,626	$ 168,076	13.10%
SPED support services	$ 219,915	$ 42,668	$ 177,247	$ 214,814	-$ 37,567	-17.08%
Student support	$ 74,672	$ 11,489	$ 63,183	$ 24,435	$ 38,748	51.89%
Instructional Support	$ 626,048	$ 164,278	$ 461,770	$ 338,398	$ 123,372	19.71%
Instructional Technology	$ 802,401	$ 182,090	$ 620,311	$ 556,331	$ 63,980	7.97%
School Admin - Principals	$ 779,052	$ 159,330	$ 619,722	$ 601,668	$ 18,054	2.32%
School Support - Secretaries	$ 105,744	$ 28,311	$ 77,433	$ 85,821	-$ 8,388	-7.93%
District Admin - Superintendent & Board	$ 686,070	$ 113,062	$ 573,008	$ 198,402	$ 374,606	54.60%
District Admin - Business Services	$ 791,140	$ 351,392	$ 439,748	$ 585,230	-$ 145,481	-18.39%
Maintenance and Operations	$3,233,724	$1,532,871	$1,700,853	$ 925,658	$ 775,195	23.97%
Student Activities	$ 346,701	$ 133,112	$ 213,589	$ 65,129	$ 148,460	42.82%
Other Fund TRS & PERS OB	$ 0	$ 392	-$ 392	$ 1,025	-$ 1,417	0.00%
Other Fund TRS & PERS OB	$ 0	$ 2,848	-$ 2,848	$ 9,212	-$ 12,061	0.00%
Debt Service - leases	$ 52,302	$ 0	$ 52,302	$ 0	$ 52,302	0.00%
Transfer Other	$ 0	$ 0	$ 0	$ 0	$ 0	0.00%
Grand Total:	$14,222,656	$3,938,085	$10,284,571	$7,420,865	$2,863,705	20.13%

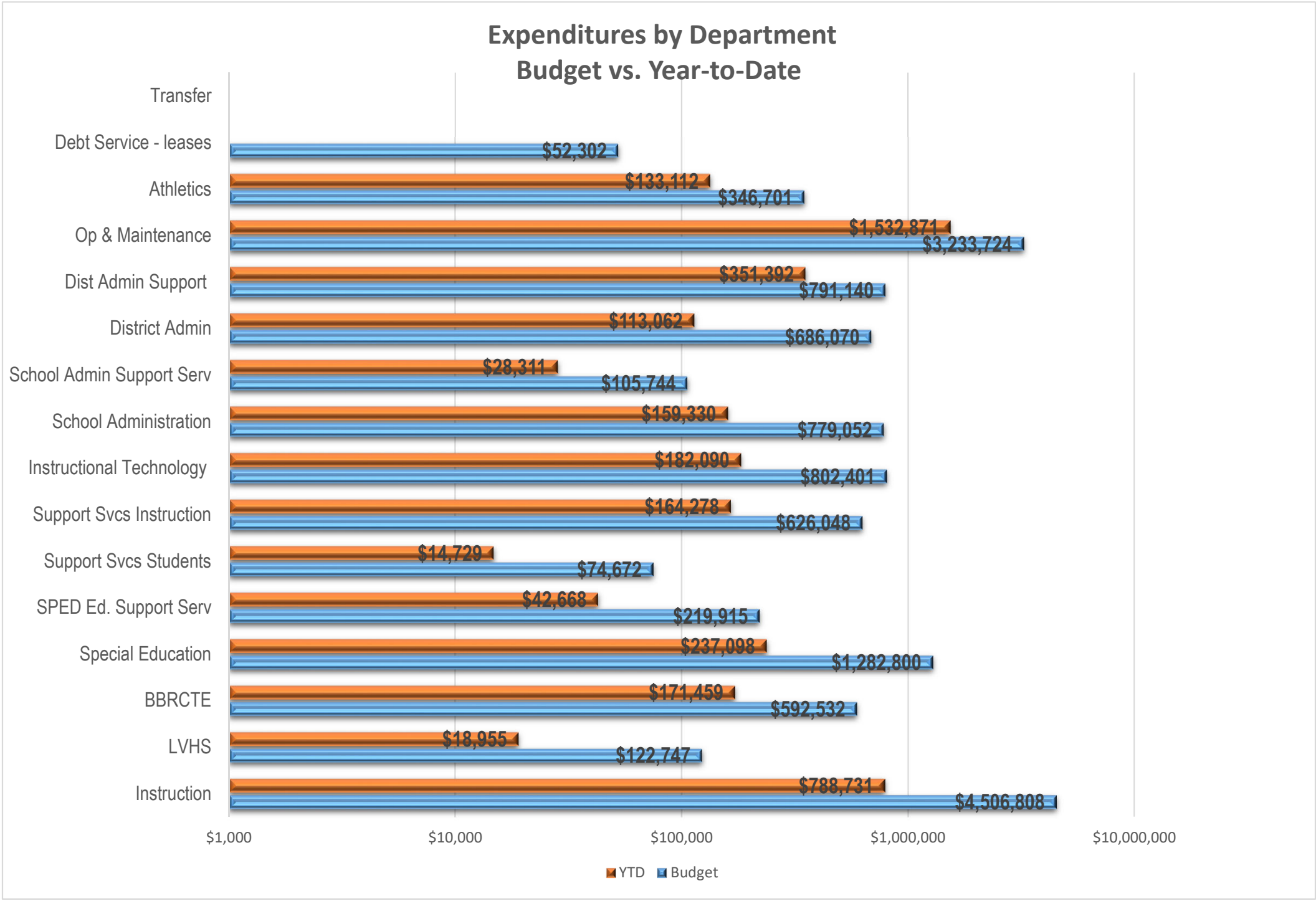
Budget Notes:

1) Revenue for Foundation Base Student allocation of 6,660 with one-time funding estimated to add $638,895 depending on Oct. Student count
2) Addition of Energy Relief Grant of $293,723 funds received with approval of LPSD FY27 budget by DEED.

Expenditure Notes:

1) Special Education support services will be revised due to increased enrollment of IEP students service provider contracts were increased. Reduction in intensive student will affect revenue and expenditures.
2) District Admin - Business Services will be over budget until grant indirect costs offsets are posted throughout the year.

3) Other fund TRS & PERS OB transfer to Student Support annually at year end.


Expenditures by Department
Budget vs. Year-to-Date
Transfer
Debt Service - leases
$52,302
Athletics
$133,112
$346,701
Op & Maintenance
$1,532,871
$3,233,724
Dist Admin Support
$351,392
$791,140
District Admin
$113,062
$686,070
School Admin Support Serv
$28,311
$105,744
School Administration
$159,330
$779,052
Instructional Technology
$182,090
$802,401
Support Svcs Instruction
$164,278
$626,048
Support Svcs Students
$14,729
$74,672
SPED Ed. Support Serv
$42,668
$219,915
Special Education
$237,098
$1,282,800
BBRCTE
$171,459
$592,532
LVHS
$18,955
$122,747
Instruction
$788,731
$4,506,808
$1,000
$10,000
$100,000
$1,000,000
$10,000,000
YTD
Budget