Board of Education Information

To: Board of Education

From: Lisa Honaker

Date: November 19th, 2026

Re: Tax Levy

Recommended Action:

Request approval of the estimated property tax amounts ($6,919,900) to be extended in 2027, place item on public display, and comply with truth in taxation hearing on December 17th, 2026 at 6:55 p.m.

Background Information:

Every year all taxing units must adopt a levy (estimation of property taxes). These taxes are to fund the following year's operations and bond debt payments. If levy is higher than 5% from prior year's tax extension, than a truth in taxation hearing must be accomplished prior to an adoption. Taking this action tonight allows the levy adoption and hearing to be set for the December 17th, 2026 Board of Education meeting. The effects of these following estimated factors; the Consumer Price Index (2.70%), change in Existing Equalized Assessed Property Values (increase 6.76%), and new property assessed of ($395,570). From these values will result in a new operational tax levy amount of $6,919,900.