MEMORANDUM

TO: NWABSD Board of Education Members

DATE: November 24, 2026

NUMBER: **27-036**

FR: Office of the Superintendent

SUBJECT: Deobligate Match Funds HVAC Controls Upgrades, 8 Sites

ABSTRACT:
Board approval is required for all purchases over $50,000.

ISSUE:
At issue is the approval of the deobligation of unencumbered capital project funds originally sourced from general fund reserves and the return of those funds to the Capital Improvement Projects (CIP) Local Share.

BACKGROUND AND/OR PERTINENT INFORMATION:

In November 2024, by Memo 25-038 Board accepted DEED project funding and obligated a match of $1,967,631. In April 2026, by Memo 26-150 Board accepted VIF match for the same amount to cover the local share, thus local share was doubled what is needed. Releasing these funds to the CIP Reserve ensures the recovered funds remain legally restricted and readily available to address future critical regional infrastructure demands, facility renewals, or emergency building repairs across the district.

FUNDING SOURCE:
None

ALTERNATIVES:

1. Approve the deobligation of an amount not to exceed $1,967,631, as presented;

2. Disapprove the deobligation of an amount not to exceed $1,967,631, …, as presented;

3. Take no final action.

ADMINISTRATION'S RECOMMENDATION:

The Administration recommends the Board approve deobligation of an amount not to exceed $1,967,631, as presented;

ATTACHMENT:

None