New Hope - Solebury School District
2026 - 2027 Fiscal Dashboard - Current
October 31, 2026

		24-25 Actual	25-26 EOY Pre-Audit	26-27 Budget	26-27 YTD	25-26 YTD %	26-27 Projections	Projection Variance to Budget	25-26 Budget	25-26 YTD	25-26 YTD %
1	Beginning Uncommitted Fund Balance	3,268,812	3,268,812	3,268,812							
2	Committed Fund Balance - PSERS	1,766,003					-				
3	Committed Fund Balance - CAPITAL PROJECTS	17,303,689	15,776,708	17,235,868							
4	Total Beginning Fund Balance - July 1st	22,338,504	19,045,520	20,504,680	-		0				
5											
6	**Revenues**										
7	Local Revenue										
8	Real Estate Taxes	34,125,217	35,201,797	37,406,917	34,088,194	91%		(37,406,917)	35,002,104	33,659,214	96%
9	Delinquent Tax	759,604	682,205	650,000	295,080	45%		(650,000)	650,000	139,754	22%
10	Transfer Tax	1,544,123	1,643,486	1,100,000	526,437	48%		(1,100,000)	910,000	396,205	44%
11	Earned Income Tax	5,680,670	5,803,594	5,200,000	1,246,808	24%		(5,200,000)	5,003,669	1,230,337	25%
12	Other Local Revenue (Interest, Donations, Rental)	1,712,670	1,681,483	1,485,000	403,106	27%		(1,485,000)	1,585,000	477,201	30%
13	State Revenue - General	3,212,188	4,080,073	3,877,694	1,860,818	48%		(3,877,694)	3,579,655	1,375,162	38%
14	State Revenue - Retirement/FICA Subsidy	4,819,620	5,251,713	5,122,801	1,524,448	30%		(5,122,801)	5,145,279	-	0%
15	Federal Revenue	246,609	216,810	224,459	49,758	22%		(224,459)	224,459	82,733	37%
16	**Total Revenue**	**52,100,701**	**54,561,160**	**55,066,871**	**39,994,648**	**73%**	**-**	**(55,066,871)**	**52,100,166**	**37,360,607**	**72%**
17											
18	**Expenditures**										
19	100 Salaries and Wages	24,010,984	24,306,654	25,276,894	5,705,631	23%		(25,276,894)	24,640,287	5,636,335	23%
20	200 Benefits & Taxes	14,462,995	15,064,849	16,166,762	4,329,687	27%		(16,166,762)	15,255,255	4,065,032	27%
21	300 Contracted Services	2,484,662	2,552,340	2,850,060	1,456,171	51%		(2,850,060)	2,388,235	1,021,341	43%
22	400 Property Services	385,553	620,969	705,950	337,240	48%		(705,950)	669,967	253,662	38%
23	500 Purchased Services	3,730,057	3,537,535	4,055,881	1,031,149	25%		(4,055,881)	4,060,719	967,003	24%
24	600 Supplies, Books, Software and Fuel	2,056,777	1,796,016	2,051,648	634,879	31%		(2,051,648)	2,030,047	747,779	37%
25	700 Equipment	192,187	166,172	195,900	208,690	107%		(195,900)	229,054	9,853	4%
26	800 Interest, Fees, and Dues	574,977	692,463	654,571	340,455	52%		(654,571)	714,818	354,741	50%
27	900 Principal Debt Service and Reserve	2,495,494	2,360,000	2,905,000	1,045,000	36%		(2,905,000)	3,110,000	1,030,000	33%
28	**Total Operating Expenses**	**50,393,686**	**51,097,000**	**54,862,666**	**15,088,902**	**28%**	**-**	**(54,862,666)**	**53,098,382**	**14,085,745**	**27%**
29											
30	**Revenues versus Expenditures**	1,707,015		204,205			-				
31											
32	***** Capital Fund Transfers**	5,000,000	2,005,000	1,375,000	-				1,850,000	1,000,000	
33	***** Food Service Transfers**				375,000						
34	**Total Expenditures**	**55,393,686**	**53,102,000**	**56,237,666**	**15,463,902**		**-**		**54,948,382**	**15,085,745**	
35	**Expenditure Surplus/(Deficit)**										
36	**Net Change in Fund Balance**	(3,292,985)	1,459,160	(1,170,795)			-				
37											
38											
39											
40	Uncommitted Fund Balance Percentage of Expenditures	6.49%	6.40%	5.96%							
41											
42	Uncommitted Fund Balance	3,268,812	3,268,812	3,268,812							
43	PSERS Committed Fund Balance	1,766,003									
44	Capital Projects Committed Fund Balance	14,010,704	17,235,868	16,065,073							
45	**TOTAL ENDING FUND BALANCE - JUNE 30TH**	19,045,519	20,504,680	19,333,885							

Fiscal Dashboard - 2026-2027 Highlights

Overall Financial Position:

* YTD revenue of $39.99M (72.6% of budget) is $2.63M ahead of $37.36M (71.7%) at the same point last year, driven primarily by the $1.52M retirement/FICA subsidy (not yet received at this point last year).
* YTD operating expenditures of $15.09M (27.5% of budget) are $1.00M (7.1%) above last year's $14.09M (26.5%), driven primarily by the one-time BCIU special education payment and security cameras purchase.
* Year-end projections have not yet been established. Financial activity will continue to be monitored as patterns develop.

Revenue:

* Real estate taxes of $34.09M (91.1% of budget) are $429k ahead of last year's $33.66M (96.2%), with collections continuing to be swept weekly into the General Fund.
* Delinquent tax collections of $295,080 (45.4% of budget) are well ahead of $139,754 last year, however this revenue can fluctuate throughout the year.
* Transfer tax of $526,437 (47.9% of budget) is $130k (32.9%) ahead of last year's $396,205.
* EIT collections of $1.25M (24.0% of budget) are consistent with last year's $1.23M.
* Other local revenue of $403,106 trails last year's $477,201, reflecting changes in interest earnings and donations from stadium have concluded.
* State general revenue of $1.86M (48.0% of budget) is $485,655 ahead of $1.38M last year due to last year's hold on funds.
* The first retirement/FICA subsidy of $1.52M (29.8% of budget) has been received; no subsidy had been received at this point last year.

Expenditures:

* Total operating expenditures of $15.09M represent 27.5% of budget, appropriate for the first four months of the fiscal year.
* Salaries of $5.71M (22.6% of budget) are $69k (1.2%) above last year's $5.64M, consistent with prior year.
* Benefits of $4.33M (26.8% of budget) are $265k (6.5%) above last year's $4.07M, in line with budgeted rate increases.
* Contracted services of $1.46M (51.1% of budget) are $435k above last year's $1.02M due to the BCIU special education one-time payment ($516k). Excluding this payment, contracted services would be below prior year.
* Property services of $337,240 (47.8% of budget) are $84k above last year's $253,662.
* Purchased services of $1.03M (25.4% of budget) are consistent with last year's $967,003.
* Supplies of $634,879 (30.9% of budget) remain below last year's $747,779, primarily due to purchasing timing.
* Equipment of $208,690 is over the annual budget (106.5%) due to the $120k security camera purchase. The overage will be offset by grant reimbursement.
* Interest, fees and dues ($340,455) and principal debt service ($1,045,000) are consistent with prior year, reflecting the first debt service payment