Public Hearing:

FIRST Rating



2025-26
FIRST Rating
Based on 2024-25

98

Superior Achievement

The state's school financial accountability rating system, known as the School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the **quality of their financial management practices** and that they improve these practices.

The system is designed to encourage Texas public schools to better manage their financial resources to provide the **maximum allocation possible for direct instructional purposes**.

Indicator	What it shows
1, 2, 17, 18	From the 24-25 audit: filed on time, unmodified opinion, no material weaknesses, compliant with grant and other fund rules.
3	Compiled with payment terms of all debt agreements and financial obligations
4	Payroll obligations to TRS, TWC, and the IRS fulfilled
5	Financially solvent per the Statement of Net Position in the audit
6	Fund balance not declining too quickly; enough to operate at least 75 days
7	190.5401 days of operating expenditures without new revenue (more than 90 days earns 10 points)

Indicator	What it shows
8	Short-term assets sufficient to pay short-term liabilities at year-end
9	Revenues exceed expenditures (60+ days cash on hand earns the maximum 10 points)
10	Forecast accuracy: budgeted revenue (PEIMS, October) vs. actual revenue after year-end close
11	Ratio of long-term liabilities to total assets sufficient to support long-term solvency; received 8 of 10 points due to ratio being 0.645. To earn 10 points ratio needs to be <= 0.60.
12	Debt principal and interest payment ability = 1.6855 (under 4 earns 10 points)
13	Paused for 24-25; not scored; no impact on rating

Indicator	What it shows
14	Student enrollment over 3 years compared with staffing proportions
15	Average daily attendance projected and/or certified with TEA's projections for payment purposes
16	PEIMS data matches the data in the audit
19	All required financial transparency information is posted
20	Board considered the impact of property value changes on the district finances
21	No adjusted repayment schedule for Foundation School Program over-allocation due for hardship

Questions & Comments

