

Dunlap CUSD 323
2026 TAX LEVY PRESENTATION

November 18, 2026

Definitions

Levy Amount of tax revenue requested

EAV Equalized Assessed Valuation (1/3 of the fair market value for all taxable property)

Tax Rate Amount per $100 of EAV that is paid in property taxes

Extension Amount of taxes received

Tax Levy Process

Step 1-Tax Levy Presentation & Estimate of Revenues Needed, 11/18/2026

Must be done 20 days before Adoption of Levy

Step 2-Publication of Truth-In-Taxation

Required if Levy is more than 105% of prior year extension

Posted to District website 30 days before hearing

Published in newspaper 7-14 days before hearing

Step 3-Tax Levy Hearing, 12/16/2026

Step 4-School Board Approval of Tax Levy,12/16/2026

Step 5-File the Levy with County Clerk

(by last Tuesday in December)

Planning Process

1. Talk with county assessor to get EAV predictions.

2. Develop scenarios for projected district EAV.

3. Determine level of need for the restricted funds with unlimited tax rates.

4. Take information to the Board for discussion.

2025 Tax Levy

FUND	MAX RATE	2025 LEVY	CALC. RATE	2025 EXTENSION	RATE
Education	2.7000	31,000,000	2.744424	$ 30,623,461	2.70000
Tort/Liability	-	3,200,000	0.289637	3,200,038	0.28964
Special Education	0.0400	460,000	0.040834	453,681	0.04000
O&M	0.4750	5,500,000	0.481936	5,387,461	0.47500
Fire/Safety	0.0500	575,000	0.051280	567,101	0.05000
Transportation	0.2000	2,300,000	0.204170	2,268,405	0.20000
I.M.R.F.	-	0	0.000000	-	0.00000
Social Security	-	1,550,000	0.000000	1,550,001	0.00000
Working Cash	0.0500	575,000	0.051280	567,101	0.05000
Bonds	-	5,079,585	0.581597	5,079,638	0.58160
Lease	0.0500	575,000	0.051280	567,101	0.05000
T O T A L S		50,814,585	4.496438	50,263,988	4.43624

2026 ESTIMATED Tax Levy

CATEGORY	MAX RATE	6.7% increase in EAV	9% increase in EAV	Proposed LEVY	+6.7 CALC. RATE
Education	2.7000	32,675,233	33,379,572	33,400,000	2.700000
Tort/Liability		3,800,000	3,800,000	3,800,000	0.313999
Special Education	0.0400	484,078	494,512	500,000	0.040000
O&M	0.4750	5,748,421	5,872,332	5,900,000	0.475000
Fire/Safety	0.0500	605,097	618,140	625,000	0.050000
Transportation	0.2000	2,420,388	2,472,561	2,500,000	0.200000
I.M.R.F.		-	-	0	0.000000
Social Security		1,650,000	1,650,000	1,650,000	0.136342
Working Cash	0.0500	605,097	618,140	625,000	0.050000
Bonds		5,242,635	5,242,635	5,242,635	0.433206
Lease	0.0500	605,097	618,140	625,000	0.050000
T O T A L S	3.5650	53,836,044	54,766,033	54,867,635	4.448547

Disclosure of cash balance

6/30/2026	Cash and Cash Equivalents	Investments
Education	$2,132,455.95	$23,060,230.29
Operations and Maintenanc	965,654.00	2,822,501.07
Transportation	645,821.01	5,645,001.99
Working Cash	918,908.78	
Debt Services	4,241,918.00	
IMRF/Social Security	498,425.03	1,161,109.25
Capital Projects	43,586,385.15	
Tort	(483,807.01)	2,250,400.36
Life Safety	1,445,971.37	
TOTAL	$53,951,732.28	$34,939,242.96

*$24,019,498 June 2026 tax receipts

Annual average expenditures to combined cash reserve balance

	Direct Disburements/Expenditures			Total	Average	Cash Reserve
	2023-2024	2024-2025	2025-2026	Expenditures	Annual	Balances
Education Fund	41,479,988	44,171,890	49,051,448	134,703,327	44,901,109	25,192,686
Operations & Maintenance Fund	5,146,382	13,625,105	5,268,682	24,040,169	8,013,390	3,788,155
Transportation Fund	3,271,994	5,244,949	2,977,243	11,494,187	3,831,396	6,290,823
	49,898,364	63,041,944	57,297,374	170,237,682	56,745,894	35,271,664
				Must be < 2.5		
	Cash Reserve Balance to Expenditures Ratio:			0.622		

County school facilities sales tax (CSFST)

1. Abatement required annually for County not to levy taxes.

2. Portion of monthly taxes deposited to Debt Service Fund to pay bond payments.



QUESTIONS?